

lodging party or agent name

office, level, building name or PO Box no.

street number & name

suburb/city

telephone

facsimile

DX number

28185.

MARGARET SANK

31 SPRING ST

MREVELYN state/territory VIC postcode 3796

(03) 9736 8998

()

suburb/city

ASS.	<input type="checkbox"/>	REQ-A	<input type="checkbox"/>
CASH	<input type="checkbox"/>	REQ-P	<input type="checkbox"/>
PROC.	<input type="checkbox"/>		<input type="checkbox"/>



Australian Securities & Investments Commission

notification of

• Half Yearly Reports

(to be lodged within 75 days of the end of the accounting period)

form **7051**

(ASX Form 1001)

Corporations Act 2001

285(2), 286(1), 320

Disclosing entity

Please complete A, B or C.

A a company

name

A.C.N.

MT Evelyn & DISTRICTS FINANCIAL SERVICES LTD
096 782 240

B a body (other than a company)

name

A.R.B.N. (if applicable)

C a registered scheme

name

A.R.S.N.

Financial period

from 01 / 07 / 2009 to 31 / 12 / 2009

Certification

I certify that the attached documents comprise the half yearly reports together with every other document that is required to be lodged with the reports by a disclosing entity under the Corporations Act 2001.

Signature

This form is to be signed by:

if a company or a body a director or secretary or the equivalent

if a registered scheme a director or secretary of the responsible entity acting in that capacity

name of responsible entity

A.C.N.

name of person signing (print)

MARGARET SANK

capacity DIRECTOR

sign here

Margaret Sank

date 31/3/2010

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

The time actually spent reading the instructions, working on the question and obtaining the information
The time spent by all employees in collecting and providing this information

hrs

mins

HALF YEARLY REPORTS

Richmond Sinnott & Delahunty

Chartered Accountants



Partners:
Kenneth J Richmond
Warren J Sinnott
Philip P Delahunty
Brett A Andrews

Independent Review Report

To the members of Mt Evelyn & Districts Financial Services Ltd

Scope

The financial report comprises the condensed income statement, condensed balance sheet, condensed cash flow statement, condensed statement of changes in equity, accompanying notes to the financial statements and the directors' declaration for Mt Evelyn & Districts Financial Services Ltd for the half-year ended 31 December 2009.

The company's directors are responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the company and that complies with Accounting Standard AASB 134 "Interim Financial Reporting", in accordance with the Corporations Act 2001. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for accounting policies and accounting estimates inherent in the financial report.

Review Approach

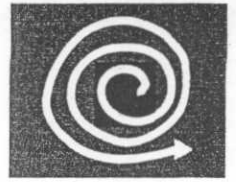
We conducted an independent review of the half year financial report in order to make a statement about it to the members of the company, and in order for the company to lodge the half year financial report with the Australian Securities and Investments Commission.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements, in order to state whether, on the basis or procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with the Corporations Act 2001, Accounting Standard AASB 134 "Interim Financial Reporting" and other mandatory professional reporting requirements in Australia, so as to present a view which is consistent with our understanding of the company's financial position and of their performance as represented by the results of their operations and their cash flows.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance is less than that given in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Richmond Sinnott & Delahunty

Chartered Accountants



Partners:
Kenneth J Richmond
Warren J Sinnott
Philip P Delahunty
Brett A Andrews

9 February 2010

The Directors
Mt Evelyn & Districts Financial Services Limited
PO Box 451
MT EVELYN VIC 3796

Dear Directors

Auditor's Independence Declaration

In relation to our review of the financial report of Mt Evelyn & Districts Financial Services Limited for the half year ended 31 December 2009, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

Philip Delahunty
Partner
Richmond Sinnott & Delahunty

Independence

We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.

Review Statement

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year interim financial report of Mt Evelyn & Districts Financial Services Ltd is not in accordance with:

- (a) the Corporations Act 2001, including:
 - (i) giving a true and fair view of the company's financial position as at 31 December 2009 and its performance for the half year ended on that date; and
 - (ii) complying with Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.

Richmond Sinnott & Delahunty
Chartered Accountants



Philip Delahunty
Partner

Signed at Bendigo on 9 February 2010

Mt Evelyn & Districts Financial Services Ltd
ABN 93 096 782 240
Directors' Report

Your Directors submit their report of the company for the half year ended 31 December 2009.

Directors

The names of directors who held office during the half year and until the date of this report are:

Allan Alexander Grundy
Chairman
Operations Manager - Retired
Director since 11 May 2001
Resigned on 29 October 2009

Margaret Calder Sank
Treasurer
Accountant
Director since 11 May 2001

Janette Christine Simmons
Director
Manager
Director since 11 May 2001

Jillian Lorraine Rule
Director
Retailer
Director since 11 May 2001

James Justin Chapman
Director
Manager
Director since 19 December 2007

Albert Buitenhaus
Secretary
Horticulturist
Director since 18 November 2004

Craig Keithley
Director
Police Officer
Director since 28 May 2002

Arch Campbell Carswell
Director
Contractor
Director since 11 May 2001

Gareth Little-Hales
Director
Environmental Health Officer
Director since 30 October 2008

Gai Williams
Director
Pharmacist
Director since 26 August 2009

Directors were in office for this entire period unless otherwise stated.

Principal activities

The principal activities of the company during the course of the financial period were in providing community banking services under management rights to operate a franchised branch of Bendigo and Adelaide Bank Limited.

Review and results of operations

Operations have continued to perform in line with expectations. The net profit of the company for the financial period was \$73,898 (2008: \$100,891).

Matters subsequent to the end of the reporting period

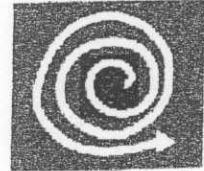
There are no matters or circumstances that have arisen since the end of the half year reporting period that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company.

Mt Evelyn & Districts Financial Services Ltd
ABN 93 096 782 240
Directors' Report

Auditor Independence Declaration

The directors received the following independence declaration from the auditor of the company:

Richmond Sinnott & Delahunty
Chartered Accountants



172-176 McIvor Rd
PO Box 30
Bendigo. 3552
Ph. 03 5443 1177
Fax. 03 5444 4344
E-mail:
rsd@rsdadvisors.com.au

Auditor's Independence Declaration

In relation to our review of the financial report of Mt Evelyn & Districts Financial Services Ltd for the half year ended 31 December 2009, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

Philip Delahunty
Partner
Richmond Sinnott & Delahunty
Bendigo
9 February 2010

Signed in accordance with a resolution of the Directors at Mt Evelyn on 9 February 2010.


Jill Rule, Chairperson

Mt Evelyn & Districts Financial Services Limited

ABN 93 096 782 240

**Condensed Income Statement
for the half-year ended 31 December 2009**

	2009	2008
	\$	\$
Revenue from ordinary activities	629,023	544,821
Salaries and employee benefit expense	(252,249)	(237,706)
Depreciation and amortisation expense	(15,376)	(16,280)
Charitable donations and sponsorships	(119,568)	(40,623)
Other expenses from ordinary activities	<u>(135,956)</u>	<u>(106,082)</u>
Profit from ordinary activities before income tax expense	105,874	144,130
Income tax expense relating to ordinary activities	<u>31,976</u>	<u>43,239</u>
Net profit	<u><u>73,898</u></u>	<u><u>100,891</u></u>
Earnings per share (cents per share)		
- basic for profit for the half year	10.52	14.36
- diluted for profit for the half year	10.52	14.36
- dividends paid per share	5 9.80	12.30

Mt Evelyn & Districts Financial Services Limited

ABN 93 096 782 240

Condensed Balance Sheet
as at 31 December 2009

	31-Dec 2009 \$	30-Jun 2009 \$
Current Assets		
Cash assets	364,105	341,055
Receivables	119,169	107,610
Other	1,444	4,666
Total Current Assets	<u>484,718</u>	<u>453,331</u>
Non-Current Assets		
Property, plant and equipment	437,823	441,403
Deferred income tax asset	21,457	21,713
Intangibles	27,653	29,449
Total Non-Current Assets	<u>486,933</u>	<u>492,565</u>
Total Assets	<u>971,651</u>	<u>945,896</u>
Current Liabilities		
Payables	49,549	40,885
Current tax payable	27,502	16,373
Interest bearing liabilities	232	225
Provisions	70,521	69,618
Total Current Liabilities	<u>147,804</u>	<u>127,101</u>
Non-Current Liabilities		
Other	2,500	2,500
Total Non-Current Liabilities	<u>2,500</u>	<u>2,500</u>
Total Liabilities	<u>150,304</u>	<u>129,601</u>
Net Assets	<u>821,347</u>	<u>816,295</u>
Equity		
Issued capital	695,010	695,010
Retained earnings	126,337	121,285
Total Equity	<u>821,347</u>	<u>816,295</u>

Mt Evelyn & Districts Financial Services Limited
ABN 93 096 782 240
Condensed Cash Flow Statement
for the half-year ended 31 December 2009

	2009 \$	2008 \$
Cash Flows From Operating Activities		
Cash receipts in the course of operations	657,613	585,064
Cash payments in the course of operations	(537,625)	(417,269)
Interest received	2,492	61
Income tax paid	(20,591)	(13,485)
Net cash flows from operating activities	<u>101,889</u>	<u>154,371</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(6,000)	(109)
Purchase of intangible assets	(9,000)	-
Grant received relating to intangible assets	5,000	-
Net cash flows used in investing activities	<u>(10,000)</u>	<u>(109)</u>
Cash Flows From Financing Activities		
Dividends paid	(68,846)	(86,409)
Proceeds from borrowings	7	10
Net cash flows used in financing activities	<u>(68,839)</u>	<u>(86,399)</u>
Net increase/(decrease) in cash held	23,050	67,863
Opening cash brought forward	<u>341,055</u>	<u>259,530</u>
Closing cash carried forward	<u><u>364,105</u></u>	<u><u>327,393</u></u>

Mt Evelyn & Districts Financial Services Limited

ABN 93 096 782 240

**Condensed Statement of Changes in Equity
for the half-year ended 31 December 2009**

	Issued Capital \$	Retained Earnings \$	Total Equity \$
As at 1 July 2009	695,010	121,285	816,295
Net profit for the period	-	73,898	73,898
Issue of share capital	-	-	-
Equity dividends	-	(68,846)	(68,846)
As at 31 December 2009	<u>695,010</u>	<u>126,337</u>	<u>821,347</u>

	Issued Capital \$	Retained Earnings \$	Total Equity \$
As at 1 July 2008	695,010	82,679	777,689
Net profit for the period		100,891	100,891
Issue of share capital	-	-	-
Equity dividends		(86,409)	(86,409)
As at 31 December 2008	<u>695,010</u>	<u>97,161</u>	<u>792,171</u>

Mt Evelyn & Districts Financial Services Limited

ABN 93 096 782 240

**Notes to the Financial Statements
for the half-year ended 31 December 2009**

1. Basis of preparation of the Half-Year Financial Report

(a) Basis of accounting

The half year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the entity as the full financial report.

The half year financial report should be read in conjunction with the annual financial report of Mt Evelyn & Districts Financial Services Ltd as at 30 June 2009. It is also recommended that this half year financial report be considered together with any public announcements made by Mt Evelyn & Districts Financial Services Ltd during the half year ended 31 December 2009 in accordance with any continuous disclosure obligations arising under the Corporations Act 2001.

The half year financial report is a general purpose financial report which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 134 "Interim Financial Reporting" and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

For the purpose of preparing the half year financial statements the half year has been treated as a discrete reporting period.

(b) Statement of compliance

The half year financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the half year financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

(c) Summary of significant accounting policies

The accounting policies have been consistently applied and are consistent with those applied in the 30 June 2009 financial statements.

2. Events subsequent to Reporting Date

There have been no events subsequent to reporting date that would materially effect the financial statements at the reporting date.

3. Contingent Assets and Liabilities

Since the last annual reporting date there has been no material change of any contingent assets or contingent liabilities.

Mt Evelyn & Districts Financial Services Limited
ABN 93 096 782 240
Notes to the Financial Statements
for the half-year ended 31 December 2009

4. Segment Reporting

The economic entity operates in the financial services sector where it provides banking services to its clients. The economic entity operates in one geographic area being Mt Evelyn, Victoria.

5. Dividends Paid

	2009	2008
	\$	\$
<i>Dividends paid during the half year</i>		
Final franked dividend for the year ended 30 June 2009	68,846	86,409
9.8 cents per share (2008: 12.3 cents)		

Mt Evelyn & Districts Financial Services Limited

ABN 93 096 782 240

Directors Declaration

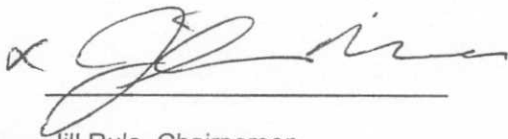
for the half-year ended 31 December 2009

In accordance with a resolution of the directors of Mt Evelyn & Districts Financial Services Ltd, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the company:
 - (i) give a true and fair view of the company's financial position as at 31 December 2009 and its performance for the half-year ended on that date; and
 - (ii) comply with Accounting Standard AASB 134, "Interim Financial Reporting" and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



Jill Rule, Chairperson

Signed at Mt Evelyn on 9 February 2010