

Treasurer's Report.

Good evening all

What a wonderful occasion this is.

I would like to take a moment to reflect on the last five years.

We had some great visionaries in this town who thought they could make a difference.

First we have the members of the steering committee who got the whole community bank concept off the ground...thank you to those tireless workers and importantly to the community who pledged to support the Bank.

Then we had the newly formed board, our partners Bendigo Bank and you our shareholders. That was the shell if you like.

Next came what we were all about, a fabulous bank to provide financial and banking services to our community.

In our prospectus we undertook to do a number of things other than Banking. This included buying our premises so that as well a great banking business we, the shareholders, also own the bricks and mortar.

We also undertook to pay dividends to our shareholders when the bank was in profit. I am delighted to report that we have paid the maximum dividend allowed under the community bank policies. The final dividend is 4.6 cents and when added to our interim dividend of 6 cents total 10.6 cents per share. This dividend is fully franked.

At our last AGM we undertook to endeavour to list your company on the Bendigo Stock Exchange. We are now a listed company and you are able to obtain information readily from the BSX/NSX website. You are now also able to trade shares through stock brokers. We wished to deliver this additional service to you our shareholders.

On of the other matters dealt with in the prospectus was the ability and aim of our company to contribute to the well being of our community through grants and sponsorship. In earlier years we have sponsored many local organisations and now we are delighted to announce the result of our first grants program....we are putting back into the community.

And so where to from here.....We wish the company to continue to thrive so that all stakeholders, the shareholders, the great team at the bank, our customers, our network partners Bendigo Bank and most importantly our wonderful community can benefit from our activities.

Thanks to you all.

Signed.....Margi Sank.