

**Mandurah
Community Financial Services Limited**



10th February 2005

Dear Shareholder

RE: PUBLIC LISTING

The Board of Directors are delighted to announce that your company listed on the Bendigo Stock Exchange ("BSX") on Friday the 4th February, 2005. Mandurah Community Financial Services Limited ("MCFSL") is now a publicly listed company and recognizes the change of name from Halls Head Community Financial Services Limited, approved at the AGM in November 2004.

The Directors are proud to be one of the first two WA community banks to list on the BSX and believe that all shareholders will benefit through open disclosure, higher profile, transparent trading, daily market valuation and greater liquidity for your investment.

You are now able to buy and sell your shares on the open market, just as you would on any public stock exchange.

At all times the market position of MCFSL shares can be reviewed at the BSX website www.bsx.com.au under the Community Bank code MDH. The website also contains other important information relating to market announcements by MCFSL.

If you wish to buy or sell your MCFSL shares you must place the order through one of the three current BSX Brokers as follows:

- ABN AMRO Morgans – Brisbane office – TOLL FREE 1800 777 946
- Strategem Financial Group – (03) 5445 4777
- AAA Shares – TOLL FREE 1800 00 4288

Yours faithfully

A handwritten signature in black ink, appearing to read 'Adam Hollyock'.

ADAM HOLLYOCK
Company Secretary
AMH.blh