



Annexure 3A

BSX Listing Rules

Half yearly/Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

Mandurah Community Financial Services Limited

Name of entity

56 098 081 308

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)

☐☒

30 June 2009

Half year/financial year ended
(Current period)

Summary

				\$A,000
Sales revenue or operating revenue	down	3.52%	to	1.145
Profit (loss) before abnormal items and after tax	down	48.75%	to	174
Abnormal items before tax		gain (loss) of		
Profit (loss) after tax but before outside equity interests	down	50.45%	to	116
Extraordinary items after tax attributable to members		gain (loss) of		
Profit (loss) for the period attributable to members	up/down	50.45%	to	116

Dividends (distributions)	Franking rate applicable	100%
Current period	Final	10¢
	Interim	Nil¢
Previous corresponding period	Final	8¢
	Interim	Nil¢
Record date for determining entitlements to the dividend, (in the case of a trust distribution)		

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Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

N/A

Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	1,145	1,145
Expenses from ordinary activities	971	846
Borrowing costs		
Share of net profit (loss) of associates and joint venture entities		
Profit (loss) from ordinary activities before tax	174	340
Income tax on ordinary activities	58	105
Profit (loss) from ordinary activities after tax	116	235
Outside equity interests		
Profit (loss) from ordinary activities after tax attributable to members	116	235
Profit (loss) from extraordinary activities after tax attributable to members		
Profit (loss) for the period attributable to members	116	235
Retained profits (accumulated losses) at the beginning of the financial period	232	(44)
Net transfers to and from reserves		
Net effect of changes in accounting policies		
Dividends paid or payable	(59)	(47)
Retained profits (accumulated losses) at end of financial period	289	232

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Profit restated to exclude amortisation of goodwill

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	116	232
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	116	232

Revenue and expenses from operating activities

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Revenue from ordinary activities	1,145	1,186
Employee benefits expenses	(507)	(410)
Depreciation and amortisation expense	(19)	(17)
Borrowing costs		
Other expenses from operating activities	(445)	(419)

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	-	-	-
Amortisation of other intangibles	10	-	10
Total amortisation of intangibles	10	-	10
Extraordinary items (details)	-	-	-
Total extraordinary items	-	-	-

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Comparison of half year profits
(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	78	85
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	96	147

Consolidated balance sheet

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Current assets			
Cash	813	807	863
Receivable	113	107	94
Investments			
Inventories			
Other (provide details if material)	15	13	3
Total current assets	941	927	960
Non-current assets			
Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)	32	27	18
Intangibles (net)	27	38	33
Other (provide details if material)	18	14	18
Total non-current assets	77	73	69
Total assets	1,018	1,000	1,029
Current liabilities			
Accounts payable	64	76	78
Borrowings			
Provisions	37	30	37

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Other (provide details if material)	12	53	48
Total current liabilities	113	159	163
Non-current liabilities			
Accounts payable			
Borrowings			
Provisions	22	15	22
Other (provide details if material)			
Total non-current liabilities	22	15	22
Total liabilities	135	174	185
Net assets	883	826	844
Equity			
Capital	594	594	590
Reserves			
Retained profits (accumulated losses)	289	232	254
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
Total equity	883	826	844
Preference capital and related premium included			

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	1,080	1,135
Payments to suppliers and employees	(945)	(829)
Dividends received		
Interest and other items of similar nature received	54	39
Interest and other costs of finance paid		
Income taxes paid	(104)	(105)
Other (provide details if material)	-	
Net operating cash flows	85	240

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Cash flows related to investing activities		
Payments for purchases of property, plant and equipment	(20)	
Proceeds from sale of property, plant and equipment		
Payment for purchases of equity investments		
Proceeds from sale of equity investments		
Loans to other entities		
Loans repaid by other entities		
Other (provide details if material)		
Net investing cash flows	(20)	
Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)		
Proceeds from borrowings		
Repayment of borrowings		
Dividends paid	(59)	(48)
Other (provide details if material)		
Net financing cash flows	(59)	(48)
Net increase (decrease) in cash held		
Cash at beginning of period (see Reconciliation of cash)	807	615
Exchange rate adjustments		
Cash at end of period (see Reconciliation of cash)	813	807

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

N/A

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Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	813	807
Deposits at call		
Bank overdraft		
Other (provide details)		
Total cash at end of period	813	807

Ratios

	Current period	Previous corresponding period
Profit before tax/sales		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	15.24%	28.69%
Profit after tax/equity interests		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	13.18%	28.25%

Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	19.6¢ per share	39.6¢ per share
(b) Diluted EPS (if materially different from (a))	N/A	N/A

NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	143.953¢ per share	132.68¢ per share

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Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	54	39
Interest revenue included but not yet received (if material)		
Interest costs excluded from borrowing costs capitalised in asset values		
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)		
Depreciation (excluding amortisation of intangibles)	(9)	(8)
Other specific relevant items		

Control gained over entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

Loss of control of entities having material effect

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

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Reports for industry and geographical segments

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets)	<i>Comparative data for segment assets should be as at the end of the previous corresponding period</i>
Unallocated assets)	
Total assets)	

Dividends

Date the dividend is payable

3 November 2008

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

7 October 2008

Amount per security

		Franking rate applicable 100%			
		%	100%		
<i>(annual report only)</i>					
Final dividend:	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢
<i>(Half yearly and annual statements)</i>					
Interim dividend:	Current year	10	N/A	8¢	N/A
	Previous year	8¢	¢	6c	N/A

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Total annual dividend (distribution) per security
(Annual statement only)

	Current year	Previous year
Ordinary securities	10¢	8¢
Preference securities	¢	¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$59	\$48
Preference securities	\$	\$
Total	\$59	\$48

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$59	\$48
Preference securities	\$	\$
Total	\$59	\$48

The dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

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Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.	N/A	N/A
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal	Contribution to profit (loss) from ordinary activities and extraordinary items after tax
Equity accounted associates and joint venture entities	Current period Previous corresponding period	Current period A\$'000 Previous corresponding period A\$'000
	N/A	
Total		
Other material interests		
Total		

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Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities <i>(description)</i>				
Changes during current period				
Ordinary securities				
Changes during current period				
Convertible debt securities <i>(description and conversion factor)</i>				
Changes during current period				
			Exercise price	Expiry date
Options <i>(description and conversion factor)</i>				
Changes during current period				
Exercised during current period				
Expired during current period				
Debentures				
Unsecured Notes				

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Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						
Net investing cash flows						
Net financing cash flows						

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Other disclosures

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

Description of disposals

N/A

Comments by directors

Basis of accounts preparation

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

N/A

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A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

N/A

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

N/A

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

N/A

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

N/A

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

N/A

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

N/A

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Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place

Halls Head Sporting & Recreation Club
Lot 31 Sticks Boulevard
Mandurah

Date

Thursday, 26 November 2009

Time

9:30 am

Approximate date the annual report will be available

16 October 2009

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are followed as compared with the most recent annual accounts.
- 4 This statement does give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

(Tick one)

☒

The financial statements have been audited.

☐

The financial statements have been subject to review by a registered auditor (or overseas equivalent).

☐

The financial statements are in the process of being audited or subject to review.

☐

The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications **are attached/will follow immediately they are available*** *(delete one)*.
- 7 The entity **has/does not have*** *(delete one)* a formally constituted audit committee.

Sign here:


(Director/Company secretary)

Date:

16/11/2009

Print name:

IAN ISLEY

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.

BSX additional information

Additional Information required by the Bendigo Stock Exchange Limited and not shown elsewhere in this report is as follows. The information is current as at 30 June, 2009

(a) Distribution of equity securities

The numbers of shareholders, by size of holding, are:

	Number of holders	Number of shares
1 - 1,000	343	160,557
1,001 - 5,000	86	241,533
5,001 - 10,000	10	86,000
10,001 - 100,000	6	106,400
100,001 and over	0	0
Total	445	594,490

There are currently 169 holders of parcels less than the minimum 500. Their holdings total 25,857 shares.

(b) Ten largest shareholders

The names of the ten largest shareholders of quoted shares are:

Listed ordinary shares

		Number of shares	Number of ordinary shares
1	Mr Richard Everitt Thorne	27,000	27,000
2	Mr Gerald Francis Pauley & Mr Michael James Pauley (Pauley Superannuation Fund A/C)	20,000	20,000
3	Mr Mark Alan Mather	20,000	20,000
4	Mrs Kaye Lynnette Mc Villy	15,000	15,000
5	Winpar Holdings Limited	14,100	14,100
6	Mr Geoffrey Bruce Thomas & Mrs Joan Erica Thomas (The Siglos Superannuation Fund A/C)	10,300	10,300
7	Mrs Joan Annie Cooper	10,000	10,000
8	Mr Samuel Stephen Keith Cooper	10,000	10,000
9	Mr Patrick John Croker	10,000	10,000
10	Mr Douglas Hendy Milner	10,000	10,000
11	Mr Fonny Rumkorf & Mrs Hendricus Yohannes Rumkorf	10,000	10,000

(c) Voting rights

Each shareholder has one vote.

(d) Corporate governance statement

The Board guides and monitors the business and affairs on behalf of the shareholders to whom they are accountable. The Board recognizes the importance of a strong corporate governance focus and methodology. The Board has completed a comprehensive set of policies and procedures that will govern our Company into the future. We believe that building a policy framework will assist to clarify the future direction of our local Company, provide accountability and transparency and ensure there are guiding principles in place for future decision making. Composition of the Board

The composition of the Board is determined in accordance with the following principles and guidelines:

- The Board should comprise at least three Directors and a maximum of 10;
- The Board shall meet at least monthly and follow meeting guidelines set down to ensure all Directors are made aware of, and have available all necessary information, to participate in an informed discussion of all agenda items.

The Directors in office at the date of this statement are:

Name	Position
David Waddell	Chairman
Colin Frizzell	Deputy Chairman
Ian Ilsley	Secretary / Treasurer
Stanley Brice	Director
Andrew Brown	Director
Peter Drown	Director
Melinda Holland	Director
Leonie Hansen	Director

BSX additional information continued

Board responsibilities

As a Board acts on behalf of and is accountable to the shareholders, the Board seeks to identify the expectations of the shareholders, as well as other regulatory and ethical expectations and obligations. In addition, the Board is responsible for identifying areas of significant business risk and ensuring arrangements are in place to adequately manage those risks. The Board seeks to discharge these responsibilities in a number of ways. The Board is responsible for ensuring that management's objective and activities are aligned with the expectations and risks identified by the Board. The Board has a number of mechanisms in place to ensure this is achieved. These mechanisms include the following:

- Implementation of operating plans and budgets by management and Board monitoring of progress against budget – this includes the establishment and monitoring of key performance indicators (both financial and non-financial) for all significant business processes;
- Monitoring of the Board's performance and communication to shareholders. In order to ensure that the Board continues to discharge its responsibilities in an appropriate manner, the performance of all Directors is reviewed annually by the Board. Directors whose performance is unsatisfactory are asked to retire.

The Board of Directors aims to ensure that the shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors. Information is communicated to the shareholders through:

- The annual report which is distributed to all shareholders;
- The annual general meeting and other meetings so called to obtain approval for Board action as appropriate.
- Regular Shareholder newsletters.

The Board does have an Audit Committee

(e) Name of Company Secretary:

Ian Ilsley

(f) Address and telephone number of registered office:

Unit 55C
Mandurah Terrace,
Mandurah, WA 6210
Phone: (08) 9535 5900
Fax: (08) 9581 1096

(g) Address and telephone number of office at which securities register is kept.

Richmond Sinnott Delahunty Pty Ltd
PO Box 30
Bendigo
Victoria, 3552
Phone: (03) 5443 1177
Fax: (03) 5444 4344
Email: shareregistry@rsdadvisors.com.au
Website: www.rsdadvisors.com.au

(h) Trading history

The trading history for Mandurah Community Financial Services Limited is available on the BSX website at www.bsx.com.au