

5 June 2009

Announcements
Bendigo Stock Exchange
announcements@bsx.com.au

Dear Sirs

I, lan Ilsley, Director of Mandurah Community Financial Services, wish to advise as follows:

At a meeting held on 2 June 2009, the Board of Mandurah Community Financial Services reached an in principle decision that, subject to certain conditions, a banking outlet will be established in the Meadow Springs area of Mandurah, Western Australia. Further developments will be advised in due course.

Yours faithfully

IAN ILSLE

Director

Mandurah Community Financial Services