

25/02/09

BSX Announcements Office Fax: 02 4929 1556

Dear Sir

The Board of Mandurah Community Financial Services Ltd wish to advise that as a result of the current economic situation, and specifically the squeeze on margin income, it is anticipated that there will be a significant drop in the forecasted profit for the company for the year ended 30 June 2009.

The unaudited profit before income tax for the six months to 31 December 2008 is expected to be approximately 10% lower than the previous corresponding period.

Further information will be provided once the six monthly audit review has been completed.

IAN ILSLEY

Company secretary