

**Notice of Annual General Meeting
Mandurah Community Financial Services Limited
ABN 56 098 081 308**

To be held at 9.30am on Friday 28th November 2008
At the Halls Head Sporting & Recreation Club
Lot 31 Sticks Boulevard, Mandurah WA

ORDINARY BUSINESS

1. Chairman's Report

The Chairman, Mr David Waddell will present his report on the operations of the Company for the year ended 30th June 2008.

2. Adoption of Accounts

To receive and consider the financial statements and reports to the shareholders comprising:

- a) The profit and loss accounts for the year ended 30th June 2008 and balance sheet of the company as at 30th June 2008.
- b) The director's declaration and report by auditors for the financial year ended 30th June 2008.
- c) The director's report for the financial year ended 30th June 2008.

3. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

That the appointment of David Wall of RSM Bird Cameron, as auditor of the Company for the 2008/09 year be approved.

4. Election of Directors

To consider, and if thought fit, pass the following resolutions as ordinary resolutions:

- a) Susan Allan having been appointed by the Board since the last annual general meeting, retires as director in accordance with Rule 52 (2) of the Constitution of the company, and being eligible, offers herself for re-election.
- b) David Waddell retires by rotation in accordance with rule 62 (1) of the Constitution of the company, and being eligible, offers himself for re-election. .
- c) Peter Drown retires by rotation in accordance with rule 62 (1) of the Constitution of the company, and being eligible, offers himself for re-election.

ATTENDING THE MEETING

All shareholders may attend the Annual General Meeting.

Joint Holders: In the case of joint holders, all holders may attend the Meeting. If only one holder attends (including by proxy) that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy) the joint holder whose name appears first in the register may vote.

Corporate Shareholders: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

VOTING RIGHTS

Each Shareholder is entitled to *one* vote.

For the purpose of voting at the meeting, shares will be taken to be held by the persons who are registered as members as at 5.00pm 26th November 2008.

By order of the Board
Ian Ilsley
Company Secretary
Dated 27th October 2008

Mandurah Community Financial Services Ltd
P O Box 555
MANDURAH WA 6210

PROXY FORM

I/We
of
hereby appoint
of
or failing him/her
of
Or failing him/her the Chairperson of the meeting

As my/our proxy on my/our behalf at the Annual General Meeting of the Company to be held Friday 28th November 2008 at 9.30am.

I/We direct that my/our proxy vote as indicated below.

If you wish to direct your proxy how to vote with respect to the proposed resolutions, please indicate the manner in which your proxy is to vote by placing an 'X' in the appropriate box below otherwise your proxy is to vote as he/she thinks fit.

Agenda Item No.		For	Against	Abstain
1	Acceptance of Chairpersons report			
2	Adoption of financial report			
3	Adoption of Auditor			
4.a	Re-election of Susan Allan			
4.b	Re-election of David Waddell			
4.c	Re-election of Peter Drown			

Mandurah Community Financial Services Ltd
P O Box 555
MANDURAH WA 6210

IF THE MEMBER IS A COMPANY

Executed by:

.....
Signature of Director

.....
Signature of Director

.....
Name of Director

.....
Name of Director

Dates this day of 2008

IF THE MEMBER IS AN INDIVIDUAL MEMBER OR JOINT HOLDERS.....
Signature of Director.....
Signature of Director.....
Name of Director.....
Name of Director

Dated this day of 2008.

PLEASE ENSURE THAT BOTH PAGES THIS PROXY FORM ARE COMPLETED AND RETURNED BUT ONLY IF YOU WISH TO APPOINT A PROXY TO VOTE FOR YOU.

Proxies

- A member is entitled to attend and vote is entitled to appoint a proxy to attend and vote in his/her stead. That person need not be a member of the company, but should be a natural person over the age of 18 years. Forms may be returned or received by facsimile transmission (08 9581 1096) at the Registered Office of the Company not less than 48 hours before the timing of the meeting, or placed in the ballot box located in the Halls Head Community Bank Branch, by close of business on Wednesday 26th November 2008.
- The proxy form must be signed personally by the shareholder or his attorney, duly authorised in writing. If a proxy is given by a corporation, the proxy must be executed under wither the common seal of the corporation (if required) or under hand of the appropriate offices of the Company or its duly authorised attorneys.
- If the proxy is also a shareholder, the proxy can cast any votes the proxy holds as a shareholder in any way that he proxy sees fit.