

21 November 2007

**BSX Announcements Office**  
**Fax: 02 4929 1556**

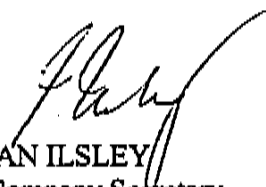
Dear Sirs

**Announcement to the BSX**

We wish to advise that there were three printing errors within the Annual Report in relation to the wording to the notes on Page 24 at note 4. Page 26 at note 9 and note 11.

Attached is a copy of the original Statutory Financial Accounts, signed and audited which have the correct wording. We draw your attention to the correct details as noted on Page 21, note 4 and Page 23, note 9 & 11 of the Statutory Accounts.

Yours faithfully



IAN ILSLEY  
Company Secretary



**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

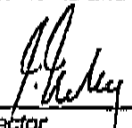
**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**C O N T E N T S**

Directors' Report  
Auditor's Independence Declaration  
Independent Audit Report  
Income Statement  
Balance Sheet  
Statement of Changes in Equity  
Cash Flow Statement  
Notes to the Financial Statements  
Directors' Declaration

*This is annexure A of 29 pages referred  
to in Form 388: Copy of financial  
statements and reports*

  
\_\_\_\_\_  
Director

Dated this 25 day of September 2007

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**DIRECTORS' REPORT**

Your Directors present their report together with the financial report of the Company for the year ended 30 June 2007.

**Directors**

The names of directors in office at any time during or since the end of the year are:

**David Waddell**

Position: Chairman  
Date of Birth: 24 November 1940  
Occupation: Business Development Consultant  
Background Information: 15 years in top level administration at Curtin University. Awarded a Curtin Fellowship Award in 2002. Former Chairperson and board member for many organisations. Continues to contribute in a leadership role on committees for community development in the Peel region where he resides.  
Interest in shares and options: 2,500 shares

**Peter Drown**

Position: Non-Executive Director  
Date of Birth: 23 October 1940  
Occupation: Retired  
Background Information: Former bank manager for Westpac Banking Corporation.  
Interest in shares and options: 1,200 shares

**Antony Solin**

Position: Non-Executive Director  
Date of Birth: 3 September 1957  
Occupation: CEO of Peel Health Campus Foundation  
Background Information: Currently the CEO of the Peel Health Campus Foundation and senior management at the Peel Health Campus for five years. Previously the initial welfare manager at the Fremantle Docks  
Interest in shares and options: -

**Ian Ilsley**

Position: Executive Director - Treasurer  
Date of Birth: 14 June 1961  
Occupation: Certified Practising Accountant  
Background Information: Director of Ward and Ilsley Partners Pty Ltd, Certified Practising Accountants, Treasurer of Frederick Irwin Anglican School Parents & Friends Association for past 11 years, Treasurer of Mandurah Country Club for past 6 years and previously the Treasurer of Mandurah Peel Region Chamber of Commerce for 4 years.  
Interest in shares and options: 2,500 shares

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**Colin Frizzell**

Position: Non-Executive Director  
Date of Birth: 8 August 1939  
Occupation: Formerly State Manager – Ulster Carpets  
Background Information: Colin has over 30 years experience in sales and marketing in carpeting and textiles. Currently the State Manager of Ulster Carpets specialising in designing and specifying hospitality, gaming and casino carpets.  
Interest in shares and options: 6,000 shares

**Arnon Minchin (Appointed 11 September 2006)**

Position: Non-Executive Director  
Date of Birth: 2 June 1971  
Occupation: Manager with Peel Development Commission  
Background Information: Currently work with the Peel Development Commission as the Manager of Regional Services and prior to that was the Manager of the Peel Region for the Department of Sport and Recreation  
Interest in shares and options: -

**Lisa Craig (Appointed 11 September 2006)**

Position: Non-Executive Director  
Date of Birth: 16 August 1962  
Occupation: Community Development Co-ordinator  
Background Information: Specific interest in areas of community and cultural development, particularly in a social justice framework. Have worked extensively throughout the Peel region  
Interest in shares and options: -

**Stanley Brice (Appointed 11 September 2006)**

Position: Non-Executive Director  
Date of Birth: 4 July 1951  
Occupation: Retired  
Background Information: Founded Chamley-Brice Pty Ltd with Murray Chamley in February 1994, thus combining 85 years of construction, administration and management expertise in construction of schools, hospitals and high rise CBD office buildings.  
Interest in shares and options: -

**Andrew Brown (Appointed 5 December 2006)**

Position: Non-Executive Director  
Date of Birth: 11 July 1961  
Occupation: Baker  
Background Information: Retail – Bakers Delight and marketing experience  
Interest in shares and options: -

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**Melinda Holland (Appointed 1 May 2007)**

Position: Non-Executive Director  
Date of Birth: 13 September 1974  
Occupation: Manager Public Relations  
Background Information: Community consultation and partnership development.  
Interest in shares and options: -

**Allan Jeffrey Raynor (Retired 22 November 2006)**

Position: Non-Executive Director  
Date of Birth: 16 June 1947  
Occupation: Company Director / Newsagent  
Background Information: Newsagent at Halls Head since 1999. Retired Area Manager Telecom Australia after 30 years service. Former Director Swan Districts Football Club  
Interest in shares and options: 2,252

**Karen McLennan (Resigned 30 July 2006)**

Position: Non-Executive Director  
Date of Birth: 15 July 1973  
Occupation: Health Promotion Officer – South Metropolitan Health Unit  
Background Information: Completed Bachelor of Arts – Social Sciences (Monash University). Former Management Committee member of Pat Thomas Memorial House and a current member of the Peel Health Campus Board of Advice  
Interest in shares and options: -

**Karen Maureen Hadida (Resigned 22 November 2006)**

Position: Non-Executive Director  
Date of Birth: 7 July 1964  
Occupation: Home Duties  
Background Information: Former Project Secretary for development company. Former Personal Secretary for a national Insurance company. Past President of Glencoe Primary School Parents and Citizens Association. City of Mandurah resident for 29 years.  
Interest in shares and options: 101

**Christine Stoor (Resigned 11 September 2006)**

Position: Non-Executive Director  
Date of Birth: 18 October 1954  
Occupation: Manager of Environmental Cultural Development at Peel Development Commission  
Background Information: Research Project Officer at Peel Development Commission for past 4 years, involved in Government Funded Organisations and represents Peel Development Commission in Environmental and Cultural Sector  
Interest in shares and options: 1,000

**Company Secretary**

**Ian Hsley CPA**

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**Directors meetings attended**

Names of Directors	Directors' Meetings	
	Number eligible to attend	Number attended
David Waddell	11	11
Peter Drown	11	7
Antony Solin	11	10
Ian Ilsley	11	11
Colin Frizzell	11	7
Arton Minchin	9	7
Lisa Craig	9	5
Stanley Brice	9	3
Andrew Brown	8	4
Molinda Holland	2	1
Allan Jeffrey Raynor	5	5
Karen McLennan	1	1
Karen Maureen Hadida	5	5
Christine Steer	2	2

**Principal activity and review of operations**

The principal activity and focus of the Company's operations during the year was the operation of a Branch of Bendigo Bank, pursuant to a franchise agreement.

**Operating results**

The profit of the Company after providing for income tax amounted to \$200,657

**Dividends paid or recommended**

The Company paid or declared for payment dividends of \$ 35,669 during the year.

**Significant changes in state of affairs**

In the opinion of the Directors, there were no significant changes in the state of affairs of the Company that occurred during the financial year under review, not otherwise disclosed in these financial statements.

**After balance date events**

No matters or circumstances have arisen since the end of the financial year that significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

**Future developments**

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report, as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

**REMUNERATION REPORT**

This report details the nature and amount of remuneration for each Director of the Company, and for the Executives receiving the highest remuneration.

**Remuneration of Directors**

No income was paid or was payable or otherwise made available, to the Directors of the Company during the years ended 30 June 2007 and 30 June 2006.

## **MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

### **Financial report for the year ended 30 June 2007**

#### **Remuneration policy**

The remuneration policy of the Company has been designed to align Executive objectives with shareholder and business objectives by providing a fixed remuneration component and offering specific long-term incentives based on key performance areas affecting the Company's financial results. The board of the Company believes the remuneration policy to be appropriate and effective in its ability to attract and retain the best Executives to run and manage the Company, as well as create goal congruence between Executives and shareholders.

The board's policy for determining the nature and amount of remuneration for senior Executives of the Company is as follows:

- The remuneration policy, setting the terms and conditions for the senior Executives, was developed by the Board.
- All Executives receive a base salary (which is based on factors such as length of service and experience), and superannuation.
- The Board reviews Executive packages annually by reference to the Company's performance, Executive performance and comparable information from industry sectors.

The performance of Executives is measured against criteria agreed annually with each Executive and is based predominantly on the forecast growth of the Company's profits and shareholders' value. All bonuses and incentives must be linked to predetermined performance criteria. The Board may, however, exercise its discretion in relation to approving incentives and bonuses, which must be justified by reference to measurable performance criteria. The policy is designed to attract the highest calibre of Executives and reward them for performance that results in long-term growth in shareholder wealth.

The Executives receive a superannuation guarantee contribution required by the government, which is currently 8%, and do not receive any other retirement benefits. Some individuals may have chosen to sacrifice part of their salary to increase payments towards superannuation.

All remuneration paid to Executives is valued at the cost to the Company and expensed.

#### **Performance-based remuneration**

As part of each Executive's remuneration package there is a performance-based component, consisting of key performance indicators (KPIs). The intention of this program is to facilitate goal congruence between Executives with that of the business and shareholders. The KPIs are set annually, with a certain level of consultation with Executives to ensure buy-in. The measures are specifically tailored to the areas each Executive is involved in and has a level of control over. The KPIs target areas the board believes hold greater potential for Company expansion and profit, covering financial and non-financial as well as short- and long-term goals. The level set for each KPI is based on budgeted figures for the Company and respective industry standards.

Performance in relation to the KPIs is assessed annually, with bonuses being awarded depending on the number and deemed difficulty of the KPIs achieved. Following the assessment, the KPIs are reviewed by the remuneration committee in light of the desired and actual outcomes, and their efficiency is assessed in relation to the Company's goals and shareholder wealth, before the KPIs are set for the following year.

In determining whether or not a KPI has been achieved, the Company bases the assessment on audited figures.

#### **Company performance, shareholder wealth and Executive remuneration**

The remuneration policy has been tailored to increase goal congruence between shareholders and Executives. The method applied in achieving this aim is a performance based bonus based on key performance indicators. The Company believes this policy to have been effective in increasing shareholder wealth over the past years.

#### **Key management personnel remuneration policy**

The remuneration structure for key management personnel is based on a number of factors, including length of service, particular experience of the individual concerned, and overall performance of the company. The contracts for service between the company and key management personnel are on a continuing basis, the terms of which are not expected to change in the immediate future. Upon retirement key management personnel are paid employee benefit entitlements accrued to date of retirement.

The employment conditions of the key management personnel are formalised in contracts of employment. All Executives are permanent employees of the Company.



# MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED

ABN 56 098 081 308

## Financial report for the year ended 30 June 2007

The employment contracts stipulate a resignation periods. The Company may terminate an employment contract without cause by providing appropriate written notice or making payment in lieu of notice, based on the individual's annual salary component together with a redundancy payment. Termination payments are generally not payable on resignation or dismissal for serious misconduct. In the instance of serious misconduct the Company can terminate employment at any time.

### Details of remuneration for year ended 30 June 2007

The remuneration for each Executive officer of the Company receiving the highest remuneration during the year was as follows:

	Salary, Fees and Commissions	Superannuation Contribution	Cash Bonus	Non-cash Benefits	Total	Performance related
	\$	\$	\$		\$	%
David Williams	86,767	7,809	-	-	94,576	-
	86,767	7,809	-	-	94,576	-

### Details of remuneration for year ended 30 June 2006

The remuneration for each Executive officer of the Company receiving the highest remuneration during the year was as follows:

	Salary, Fees and Commissions	Superannuation Contribution	Cash Bonus	Non-cash Benefits	Total	Performance related
	\$	\$	\$		\$	%
David Williams	83,430	7,509	-	-	90,939	-
	83,430	7,509	-	-	90,939	-

### Performance income as a proportion of total remuneration

Executives are paid performance based bonuses based on set monetary figures, rather than proportions of their salary. This has led to the proportions of remuneration related to performance varying between individuals. The Board has set these bonuses to encourage achievement of specific goals that have been given a high level of importance in relation to the future growth and profitability of the Company.

The Board will review the performance bonuses to gauge their effectiveness against achievement of the set goals, and adjust future years' incentives as they see fit, to ensure use of the most cost effective and efficient methods.

### Options

No options over issued shares or interests in the Company were granted to Directors or Executives during or since the end of the financial year and there were no options outstanding at the date of this report.

The Directors and Executive do not own any options over issued shares or interests in the Company at the date of this report.

### Indemnifying officers or auditor

Indemnities have been given, during and since the end of the financial year, for any persons who are or have been a Director or an officer, but not an auditor, of the Company. The Insurance contract prohibits disclosure of any details of the cover.

### Share options

No options over issued shares or interests in the Company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

### Environmental issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, State or Territory.

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**Proceedings on behalf of Company**

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

**Non-audit Services**

The Board is satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for auditors imposed by the Corporations Act 2002. The Directors are satisfied that the services disclosed below did not compromise the external auditor's independence for the following reasons:

- all non-audit services are reviewed and approved by the Board prior to commencement to ensure they do not adversely affect the integrity and objectivity of the auditor; and
- the nature of the services provided do not compromise the general principles relating to auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

The following fees for non-audit services were paid/payable to the external auditors during the year ended 30 June 2007:

Taxation services: \$2,250

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration is included within the financial statements.

This report is signed in accordance with a resolution of the Board of Directors.

Director



Dated this

25

day of

September

2007

# RSM Bird Cameron Partners

Chartered Accountants

8 St Georges Terrace Perth WA 6000  
GPO Box R1253 Perth WA 6844  
T +61 8 9261 9100 F +61 8 9261 9101  
www.rsm.com.au

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS  
MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2007 there have been:

- a. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review, and
- b. no contraventions of any applicable code of professional conduct in relation to the review.

*RSM Bird Cameron Partners.*

RSM BIRD CAMERON PARTNERS  
Chartered Accountants

*David Wall*

Perth, WA

Date: *25 September 2007*

DAVID WALL  
Partner



# RSM Bird Cameron Partners

Chartered Accountants

6 St Georges Terrace Perth WA 6000  
GPO Box R1233 Perth WA 6844  
T +61 8 9261 9100 F +61 8 9261 9101  
www.rsm.com.au

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED

### Report on the Financial Report

We have audited the accompanying financial report of Mandurah Community Financial Services Limited (the company), which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

We have also audited the remuneration disclosure contained in the directors' report. As permitted by the Corporations Regulations 2001, the company has disclosed information about the remuneration of directors and executives (remuneration disclosures), required by Accounting Standard AASB 124: Related Party Disclosures, under the heading 'Remuneration Report' in the directors' report and not in the financial report.

### Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards (IFRS) ensures that the financial report, comprising the financial statements and notes, complies with IFRS.

The directors also are responsible for preparation and presentation of the remuneration disclosures contained in the directors' report in accordance with the Corporations Regulations 2001.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. Our responsibility is to also express an opinion on the remuneration disclosures contained in the directors' report based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report and the remuneration disclosures contained in the directors' report.

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Liability limited by a  
scheme approved under  
Professional Standards  
Legislation

Major Offices in:  
Perth, Sydney, Melbourne,  
Adelaide and Canberra  
ABN 36 865 185 036

RSM Bird Cameron Partners is an  
independent member firm of RSM  
International, an affiliation of independent  
accounting and consulting firms.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Independence**

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

**Auditor's Opinion on the Financial Report**

In our opinion:

- a. the financial report of Mandurah Community Financial Services Limited is in accordance with the Corporations Act 2001, including:
  - i. giving a true and fair view of the company's financial position as at 30 June 2007 and of its performance for the year ended on that date; and
  - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

**Auditor's Opinion on the AASB 124 Remuneration Disclosures Contained in the Directors' Report**

In our opinion the remuneration disclosures that are contained in the directors' report comply with Accounting Standards AASB 124

*RSM Bird Cameron Partners.*

RSM BIRD CAMERON PARTNERS  
Chartered Accountants

*David Wall.*

DAVID WALL  
Partner

Perth, WA

Date: *25 September 2007*

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001 and:
  - a. comply with Accounting Standard and the Corporations Regulations 2001; and
  - b. give a true and fair view of the Company's financial position as at 30 June 2007 and of the performance for the year ended on that date of the Company
2. the Chief Executive Officer and Chief Finance Officer have each declared that:
  - a. the financial records of the company for the financial year have been properly maintained in accordance with section 286 of the Corporations Act 2001;
  - b. the financial statements and notes for the financial year comply with the Accounting Standards; and
  - c. the financial statements and notes for the financial year give a true and fair view.
3. in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable:

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Dated this

25

day of

September

2007

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007**

		2007	2006
	Note	\$	\$
Revenue	2	993,167	772,375
Employee benefits expense		(350,008)	(322,880)
Depreciation and amortisation expense		(30,948)	(38,065)
Other expenses	3	<u>(323,839)</u>	<u>(280,131)</u>
Profit before income tax		288,372	131,289
Income tax expense	4	<u>(87,715)</u>	<u>(38,980)</u>
Profit attributable to members		<u>200,657</u>	<u>92,319</u>
Overall operations			
Basic earnings per share (cents per share)		33.7	15.5
Diluted earnings per share (cents per share)		33.7	15.5

The accompanying notes form part of these financial statements

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED****ABN 56 098 081 308****Financial report for the year ended 30 June 2007****BALANCE SHEET  
AS AT 30 JUNE 2007**

	Note	2007 \$	2006 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	615,255	423,567
Trade and other receivables	6	94,585	80,112
Other current assets	7	8,307	11,978
<b>TOTAL CURRENT ASSETS</b>		<b>718,147</b>	<b>515,657</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	29,099	50,039
Intangible assets	9	47,501	5,833
Deferred tax asset	21	13,868	19,859
<b>TOTAL NON-CURRENT ASSETS</b>		<b>90,468</b>	<b>75,531</b>
<b>TOTAL ASSETS</b>		<b>808,615</b>	<b>591,188</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	74,525	80,837
Short-term provisions	11	84,241	30,090
<b>TOTAL CURRENT LIABILITIES</b>		<b>158,766</b>	<b>110,727</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term provisions	11	15,478	11,078
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>15,478</b>	<b>11,078</b>
<b>TOTAL LIABILITIES</b>		<b>174,244</b>	<b>121,805</b>
<b>NET ASSETS</b>		<b>634,371</b>	<b>469,383</b>
<b>EQUITY</b>			
Issued capital	12	590,033	590,033
Retained earnings (accumulated losses)		44,338	(120,650)
<b>TOTAL EQUITY</b>		<b>634,371</b>	<b>469,383</b>

The accompanying notes form part of these financial statements



**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2007**

	Share Capital (Ordinary shares)	Retained earnings (accumulated losses)	Total
	\$	\$	\$
Balance at 1 July 2005	590,033	(212,969)	377,064
Profit attributable to the members of the Company	-	92,319	92,319
Balance at 30 June 2006	<u>590,033</u>	<u>(120,650)</u>	<u>469,383</u>
Balance at 1 July 2006	590,033	(120,650)	469,383
Profit attributable to the members of the Company	-	200,657	200,657
Dividends paid or provided	-	(35,669)	(35,669)
Balance at 30 June 2007	<u>590,033</u>	<u>44,338</u>	<u>634,371</u>

The accompanying notes form part of these financial statements

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**Financial report for the year ended 30 June 2007**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
Cash flows from operating activities			
Receipts from customers		954,735	748,187
Payments to suppliers and employees		(671,229)	(549,883)
Interest received		23,860	11,067
Income tax paid		(28,433)	-
Net cash provided by operating activities	13(a)	<u>279,033</u>	<u>207,281</u>
Cash flows from investing activities			
Payments for plant and equipment		<u>(51,676)</u>	<u>(18,856)</u>
Net cash used in investing activities		<u>(51,676)</u>	<u>(18,856)</u>
Cash flows from financing activities			
Dividends paid		<u>(35,669)</u>	<u>(29,700)</u>
Net cash used in financing activities		<u>(35,669)</u>	<u>(29,700)</u>
Net increase in cash held		191,688	158,725
Cash held at the beginning of the financial year		423,567	264,842
Cash held at the end of the financial year	5	<u>615,255</u>	<u>423,567</u>

The accompanying notes form part of these financial statements

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

**1. Statement of significant accounting policies**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Mandurah Community Financial Services Limited as an individual entity. Mandurah Community Financial Services Limited is a listed public company, incorporated and domiciled in Australia.

The financial report complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Basis of preparation**

The financial policies set out below have been consistently applied to all years presented

**Reporting Basis and Conventions**

The financial report has been prepared in accordance on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities of which the fair value basis of accounting has been applied.

**Accounting policies**

**(a) Income tax**

The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the year when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

**(b) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 56 098 081 308**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

The cost of fixed assets constructed within the economic entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial year in which they are incurred.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

**Depreciation**

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
Plant and equipment	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

**(c) Leases**

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to entities in the economic entity are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the year.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**(d) Financial instruments**

**Recognition**

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

**Financial assets at fair value through profit and loss**

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

**Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

**Held-to-maturity investments**

These investments have fixed maturities, and it is the group's intention to hold these investments to maturity. Any held-to-maturity investments held by the group are stated at amortised cost using the effective interest rate method.

**Fair value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

**(e) Impairment of assets**

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs

**(f) Intangibles**

**Franchise fee**

The franchise fee paid by the Company pursuant to a Franchise Agreement with Bendigo Bank is being amortised over the five (5) years period of the agreement, being the period of expected economic benefits of the franchise fee.

**(g) Employee benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

**(h) Provisions**

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**(i) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

**(j) Revenue**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**(k) Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in income in the period in which they are incurred.

**(l) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(m) Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**Critical accounting estimates and judgments**

The Directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

**Key estimates — Impairment**

The group assesses impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

No impairment has been recognised in respect of intangibles for the year ended 30 June 2007. Should the projected turnover figures be materially outside of budgeted figures incorporated in value-in-use calculations, an impairment loss would be recognised up to the maximum carrying value of intangibles at 30 June 2007 amounting to \$47,501.

The financial report was authorised for issue on 25 September 2007 by the board of directors

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

	2007	2008
	\$	\$
<b>2. Revenue</b>		
Franchise margin income	963,662	756,393
Other income	5,545	4,915
Interest revenue from:		
Other parties	<u>23,860</u>	<u>11,087</u>
	<u>993,167</u>	<u>772,375</u>
<b>3. Expenses</b>		
Rental on operating lease	72,199	69,848
IT leasing and running costs	31,102	21,611
Sponsorship and donations	18,024	21,413
Stationary	17,559	14,889
Other operating expenses	<u>184,955</u>	<u>152,370</u>
	<u>332,839</u>	<u>280,131</u>
Remuneration of the auditors of the Company		
Audit services	8,090	3,500
Other Services	<u>2,250</u>	<u>3,487</u>
	<u>10,340</u>	<u>6,987</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

	2007	2006
	\$	\$
4. Income tax expense		
a. The components of tax expense comprise:		
Current tax	81,924	-
Deferred tax (Note 21)	(1,518)	(3,784)
Recoupment of prior year tax losses	7,309	42,740
Under/(over) provision in respect of prior years	-	24
	<u>87,715</u>	<u>38,980</u>
b. The prima facie tax on profit before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on profit from ordinary activities before income tax at 30% (2006: 30%)	86,512	39,390
Add:		
Tax effect of:		
— under-provision for income tax in prior years		-
— non-deductible depreciation and amortisation	2,500	3,000
— other non-allowable items	19	400
Less:		
Tax effect of:		
— other allowable items	(1,318)	(3,810)
Income tax attributable to entity	<u>87,715</u>	<u>38,980</u>
The applicable weighted average effective tax rates are as follows:		

At balance date, the Company had tax losses of nil (2006: \$24,383).

The future income tax benefit of these tax losses is nil (2006: \$7,309). This benefit has been recognised as an asset in the statement of financial position as there is a high probability of its realisation. It was not brought to account in previous years. The benefits will only be obtained if:

- the Company derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the loss to be realised;
- the Company continues to comply with the conditions for deductibility imposed by the law; and
- no changes in tax legislation adversely affect the Company in realising the benefit from the deductions for the losses.



**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

	2007 \$	2006 \$
<b>5. Cash and cash equivalents</b>		
Cash at bank and in hand	615,050	422,965
Short-term bank deposits	205	602
	<u>615,255</u>	<u>423,567</u>
<b>6. Trade and other receivables</b>		
Trade debtors	<u>84,585</u>	<u>80,112</u>
<b>7. Other</b>		
Current		
Prepayments	<u>8,307</u>	<u>11,978</u>
<b>8. Property, plant and equipment</b>		
Plant and Equipment		
Cost	160,391	158,715
Accumulated depreciation	<u>(131,292)</u>	<u>(108,676)</u>
	<u>29,099</u>	<u>50,039</u>
<i>Movement in carrying amount</i>		
Balance at the beginning of the year	50,039	59,248
Additions	1,676	18,856
Depreciation expense	<u>(22,616)</u>	<u>(28,065)</u>
Carrying amount at the end of the year	<u>29,099</u>	<u>50,039</u>

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

	2007 \$	2006 \$
<b>9. Intangible assets</b>		
Franchise fee		
Cost	100,000	50,000
Accumulated amortisation	<u>(52,499)</u>	<u>(44,167)</u>
	<u>47,501</u>	<u>5,833</u>
<p>Pursuant to a five year franchise agreement with Bendigo Bank, the Company operates a branch of Bendigo Bank at Mandurah, trading as "Hells Head Community Branch - Bendigo Bank", providing a core range of banking products and services. The Company renewed the franchise agreement at a cost of \$50,000 in respect of the franchise fee.</p>		
<b>10. Trade and other payables</b>		
Trade creditors and accruals	52,854	61,234
GST payable	<u>21,871</u>	<u>19,403</u>
	<u>74,525</u>	<u>80,637</u>
<b>11. Provisions</b>		
Current		
Provision for employee entitlements	30,750	30,090
Provision for income tax	<u>53,491</u>	<u>-</u>
	<u>84,241</u>	<u>30,090</u>
Non-Current		
Provision for employee entitlements	<u>15,478</u>	<u>11,078</u>
Number of employees at year end	8	8

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

	2007 \$	2006 \$
<b>12. Equity</b>		
594,490 (2006: 594,490) fully paid ordinary shares	594,490	594,490
Cost of raising equity	<u>(4,457)</u>	<u>(4,457)</u>
	<u>590,033</u>	<u>590,033</u>
<b>13. Cash flow information</b>		
a. Reconciliation of cash flow from operations with profit after tax		
Profit after tax	200,657	92,319
Depreciation and amortisation	30,948	38,085
<i>Movement in assets and liabilities</i>		
Receivables	(14,473)	(15,111)
Other assets	3,671	7,698
Deferred tax asset	5,791	38,856
Payables	(6,112)	32,332
Provisions	<u>58,551</u>	<u>13,021</u>
Net cash provided by operating activities	<u>279,033</u>	<u>207,281</u>
b. Credit Standby Arrangement and Loan Facilities		

The Company does not operate a bank overdraft facility.

**14. Related party transactions**

Ward & Ilisley Partners Pty Ltd received \$6,940 for treasury and consultancy fees.

No other parties have not entered into a transaction with the Company during the financial years ended 30 June 2007 and 30 June 2006

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

	2007 \$	2006 \$
<b>15. Leasing commitments</b>		
Non cancellable operating lease commitment contracted for but not capitalised in the financial statements		
Payable		
Not longer than 1 year	68,298	39,086
Longer than 1 year but not longer than 5 years	261,808	-
	<u>330,106</u>	<u>39,086</u>

<b>16. Dividends</b>		
Distributions paid		
Interim unfranked ordinary dividend declared on 4 July 2006 of 6 (2006: 5) cents per share	35,669	29,700
	<u>35,669</u>	<u>29,700</u>

**17. Financial Instruments**

**(a) Interest rate risk**

	<u>2007</u>					
	Rates	Variable	Fixed 1 year	Fixed 1 to 5 years	Non- Interest	Total
<i>Financial Assets</i>						
Cash and cash equivalents	6.35%	615,017	-	-	238	615,255
Receivables	-	-	-	-	94,585	94,585
<b>Total Financial Assets</b>		<u>615,017</u>	<u>-</u>	<u>-</u>	<u>94,823</u>	<u>709,840</u>
<i>Financial Liabilities</i>						
Payables	-	-	-	-	(74,525)	(74,525)
<b>Total Financial Liabilities</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>(74,525)</u>	<u>(74,525)</u>

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

**17. Financial instruments (cont.)**

**(a) Interest rate risk**

<u>2006</u>	Rates	Variable	Fixed 1 year	Fixed 1 to 5 years	Non- interest	Total
<i>Financial Assets</i>						
Cash and cash equivalents	4.84%	421,725	-	-	1,841	423,566
Receivables	-	-	-	-	80,112	80,112
<b>Total Financial Assets</b>		<b>421,725</b>	<b>-</b>	<b>-</b>	<b>81,953</b>	<b>503,678</b>
<i>Financial Liabilities</i>						
Payables	-	-	-	-	(80,637)	(80,637)
<b>Total Financial Liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(80,637)</b>	<b>(80,637)</b>

**(b) Credit risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

**(c) Net fair values**

The net fair value of financial assets and liabilities of the Company approximates their carrying amount.

The Company has no financial assets and liabilities where the carrying amount exceeds the net fair value at balance date.

No financial assets and financial liabilities are readily traded on organised markets in standardised form.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

**18. Segment reporting**

The Company operates in the financial services sector as a branch of Bendigo Bank in Western Australia.

**19. Events after the balance sheet date**

No matters or circumstances have arisen since the end of the financial year that significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

**20. Contingent liabilities**

There were no contingent liabilities at the reporting date.

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

	2007 \$	2006 \$
<b>21. Tax</b>		
<b>a. Liability</b>		
Current		
Income tax	<u>87,715</u>	<u>-</u>
<b>b. Assets</b>		
Deferred tax assets comprise:		
Provisions	13,888	12,350
Other	<u>-</u>	<u>7,309</u>
	<u>13,888</u>	<u>19,659</u>
<b>c. Reconciliations</b>		
<b>I. Gross Movements</b>		
The overall movement in the deferred tax account is as follows:		
Opening balance	19,659	58,615
Charge/(credit) to income statement	<u>(5,791)</u>	<u>(38,956)</u>
Closing balance	<u>13,868</u>	<u>19,659</u>
<b>II. Deferred Tax Assets</b>		
The movement in deferred tax assets for each temporary difference during the year is as follows:		
<b>Provisions</b>		
Opening balance	12,350	8,566
Charged to the income statement	<u>1,518</u>	<u>3,784</u>
Closing balance	<u>13,868</u>	<u>12,350</u>
<b>Other</b>		
Opening balance	7,309	50,049
Credited to the income statement	<u>(7,309)</u>	<u>(42,740)</u>
Closing balance	<u>-</u>	<u>7,309</u>

**MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2007**

**21. Changes in accounting policy**

The following Australian Accounting Standards have been issued or amended and are applicable to the parent and consolidated group but are not yet effective. They have not been adopted in preparation of the financial statements at reporting date.

<b>AASB Amendment</b>	<b>Standards Affected</b>	<b>Outline of Amendment</b>	<b>Application Date of Standard</b>	<b>Application Date for Group</b>
<b>AASB 2005-10: Amendments to Australian Accounting Standards</b>	<b>AASB 1: First time adoption of AIFRS</b> <b>AASB 4: Insurance Contracts</b> <b>AASB 101: Presentation of Financial Statements</b> <b>AASB 114: Segment Reporting</b> <b>AASB 117: Leases</b> <b>AASB 133: Earnings per Share</b> <b>AASB 1023: General Insurance Contracts</b> <b>AASB 1038: Life Insurance Contracts</b> <b>AASB 139: Financial Instruments: Recognition and Measurement</b>	The disclosure requirements of AASB 132: Financial Instruments: Disclosure and Presentation have been replaced due to the issuing of AASB 7: Financial Instruments: Disclosures in August 2005. These amendments will involve changes to financial instrument disclosures within the financial report. However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard.	<b>1 Jan 2007</b>	<b>1 July 2007</b>
<b>AASB 7: Financial Instruments: Disclosures</b>	<b>AASB 132: Financial Instruments: Disclosure and Presentation</b>	<b>As above</b>	<b>1 Jan 2007</b>	<b>1 July 2007</b>

**22. Company details**

The registered office of the Company is:

C/ Ward & Ilesley Partners Pty Ltd

55C Mandurah Terrace

Mandurah WA 6210

The principal place of business of the Company is:

Halls Head Shopping Centre

Shop 7 Peelwood Parade

Halls Head WA 6210

