

2007 annual report

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Chairman's report

For year ending 30 June 2007

In preparing this Annual Report one cannot help reflecting on the past five years of operations and our contribution to our community. The primary initiatives of the inaugural Chairman, Allan Raynor, and his Steering Committee in establishing our bank branch was based on three commitments. These were:

- Returning a bank branch to the local area to provide a full banking service.
- Rewarding shareholders by way of dividends.
- Returning a portion of the profits to, and being involved in, the local community.

Five years ago, the greater Mandurah area, including Halls Head, had a population of approximately 38,000 people with a relatively small number of financial institutions. Today we have approximately 68,000 people with 35 families per week moving into the area. Further, we have over 25 organisations involved in the financial services area. So we have seen rapid growth and very rapid competition.

We have again had a very good year in 2006-07. There is no doubt that Halls Head **Community Bank®** Branch has established itself as a competitive force in the Mandurah area with over \$92 million in business and over 6,500 clients.

This achievement is in no small way due to our Branch Manager David Williams, with a total of 14 staff employed from the local area. The Branch's current staff of eight are all well regarded by customers and all focussed on providing a level of customer service not available at other financial institutions.

It is very clear that the first initial commitment has been met.

The second commitment has been met by the payment over the past two years of \$65,000 in dividends to you, the shareholders of the Company.

The final commitment of returning a portion of the profits to and involvement with the community has also been met. Our aim has been to focus in the main on key community initiatives which fall within the triple bottom line concept of economic, environmental and social. In all, some \$200,000 has been returned to our community.

It is our strong intention to continue to focus on our initial commitments. In this approach we will continue to enrich our community in every sense.

What of the future?

As well as delivering on our initial commitments, your Board of Directors, all voluntary, is considering the establishment of a second site to enable us to extend our contribution to our shareholders and our community.

Chairperson's report continued

Halls Head **Community Bank®** Branch is one of 202 **Community Bank®** branches throughout Australia which has a combined book of \$10.3 billion. With the addition of the Bendigo Bank Company's sites, there are some 360 branches nationwide. The **Community Bank®** branches employ over 1,000 people, have almost 600,000 accounts, have distributed over \$10 million back to the community and spent \$45 million locally in the past financial year.

Halls Head **Community Bank®** Branch is firmly established in the national family of **Community Bank®** branches. This could not have been achieved without the strong support of our dedicated staff and Board.



David Waddell
Chairman

Manager's report

For year ending 30 June 2007

I am pleased to report to the Board and shareholders on another very good years trading at Halls Head **Community Bank®** Branch for the financial year ending June 2007.

After five years trading, there is no doubt that Halls Head **Community Bank®** Branch has established itself as a competitive force in the Mandurah area, with over \$92.4 million in banking business and 6850 clients as at 30 June 2007.

The five year journey for our branch has seen a total of 15 staff employed from the local area, with all staff focused on providing a level of customer service not available at other financial institutions.

Our fifth birthday celebration in April was a wonderful event with staff, Board, shareholders and clients celebrating the success of our **Community Bank®** branch.

When looking to establishing our **Community Bank®** branch, we had three main goals:

- Return a bank branch to the local area to provide full banking service;
- Reward shareholders by the way of dividends; and
- Return a percentage of branch profits to, and be involved in the local community.

Halls Head **Community Bank®** Branch has achieved these goals with a strong profitable branch which has now returned dividends to shareholders and supported many community groups and projects. This support has not only been by the way of financial assistance but also through the involvement of our Board and staff.

With the continued commitment of all involved in the branch, we will continue to grow for the benefit of our community.



David Williams
Branch Manager

Directors' report

Your Directors present their report together with the financial report of the Company for the year ended 30 June 2007.

Directors

The names of Directors in office at any time during or since the end of the year are:

David Waddell

Position: Chairman
Date of Birth: 24 November 1940
Occupation: Business Development Consultant
Background Information: 15 years in top level administration at Curtin University. Awarded a Curtin Fellowship Award in 2002. Former Chairperson and Board member for many organisations. Continues to contribute in a leadership role on committees for community development in the Peel region where he resides.
Interest in shares and options: 2,500 shares

Peter Drown

Position: Non-Executive Director
Date of Birth: 23 October 1940
Occupation: Retired
Background Information: Former bank manager for Westpac Banking Corporation.
Interest in shares and options: 1,200 shares

Antony Solin

Position: Non-Executive Director
Date of Birth: 3 September 1957
Occupation: CEO of Peel Health Campus Foundation
Background Information: Currently the CEO of the Peel Health Campus Foundation and senior management at the Peel Health Campus for five years. Previously the initial welfare manager at the Fremantle Dockers.
Interest in shares and options: -

Ian Ilsley

Position: Executive Director –Treasurer
Date of Birth: 14 June 1961
Occupation: Certified Practising Accountant
Background Information: Director of Ward and Ilsley Partners Pty Ltd, Certified Practising Accountants, Treasurer of Frederick Irwin Anglican School Parents & Friends Association for past 11 years, Treasurer of Mandurah Country Club for past 6 years and previously the Treasurer of Mandurah Peel Region Chamber of Commerce for 4 years.
Interest in shares and options: 2,500 shares

Directors' report continued

Colin Frizzell

Position: Non-Executive Director

Date of Birth: 8 August 1939

Occupation: Formerly State Manager – Ulster Carpets

Background Information: Colin has over 30 years experience in sales and marketing in carpeting and textiles. Currently the State Manager of Ulster Carpets specialising in designing and specifying hospitality, gaming and casino carpets.

Interest in shares and options: 6,000 shares

Arron Minchin (Appointed 11 September 2006)

Position: Non-Executive Director

Date of Birth: 2 June 1971

Occupation: Manager with Peel Development Commission

Background Information: Currently works with the Peel Development Commission as the Manager of Regional Services and prior to that was the Manager of the Peel Region for the Department of Sport and Recreation.

Interest in shares and options: -

Lisa Craig (Appointed 11 September 2006)

Position: Non-Executive Director

Date of Birth: 16 August 1962

Occupation: Community Development Co-ordinator

Background Information: Specific interest in areas of community and cultural development, particularly in a social justice framework. Have worked extensively throughout the Peel region.

Interest in shares and options: -

Stanley Brice (Appointed 11 September 2006)

Position: Non-Executive Director

Date of Birth: 4 July 1951

Occupation: Retired

Background Information: Founded Charnley-Brice Pty Ltd with Murray Charnley in February 1994, thus combining 85 years of construction, administration and management expertise in construction of schools, hospitals and high rise CBD office buildings.

Interest in shares and options: -

Directors' report continued

Andrew Brown (Appointed 5 December 2006)

Position: Non-Executive Director
Date of Birth: 11 July 1961
Occupation: Baker
Background Information: Retail – Bakers Delight and marketing experience
Interest in shares and options: -

Melinda Holland (Appointed 1 May 2007)

Position: Non-Executive Director
Date of Birth: 13 September 1974
Occupation: Manager Public Relations
Background Information: Community consultation and partnership development.
Interest in shares and options: -

Allan Jeffrey Raynor (Retired 22 November 2006)

Position: Non-Executive Director
Date of Birth: 16 June 1947
Occupation: Company Director / Newsagent
Background Information: Newsagent at Halls Head since 1999.
Retired Area Manager Telecom Australia after 30 years service. Former Director Swan Districts Football Club.
Interest in shares and options: 2,252

Karen McLennan (Resigned 30 July 2006)

Position: Non-Executive Director
Date of Birth: 15 July 1973
Occupation: Health Promotion Officer – South Metropolitan Health Unit
Background Information: Completed Bachelor of Arts – Social Sciences (Monash University). Former Management Committee member of Pat Thomas Memorial House and a current member of the Peel Health Campus Board of Advice.
Interest in shares and options: -

Directors' report continued

Karen Maureen Hadida (Resigned 22 November 2006)

Position: Non-Executive Director

Date of Birth: 7 July 1964

Occupation: Home Duties

Background Information: Former Project Secretary for development Company. Former Personal Secretary for a national insurance Company. Past President of Glencoe Primary School Parents and Citizens Association. City of Mandurah resident for 29 years.

Interest in shares and options: 101

Christine Steer (Resigned 11 September 2006)

Position: Non-Executive Director

Date of Birth: 18 October 1954

Occupation: Manager of Environmental Cultural Development at Peel Development Commission

Background Information: Research Project Officer at Peel Development Commission for past 4 years, involved in Government Funded Organisations and represents Peel Development Commission in Environmental and Cultural Sector.

Interest in shares and options: 1,000

Company Secretary

Ian Ilsley CPA

Directors' report continued

Directors meetings attended

Names of Directors	Directors' Meetings	
	Number eligible to attend	Number attended
David Waddell	11	11
Peter Drown	11	7
Antony Solin	11	10
Ian Ilsley	11	11
Colin Frizzell	11	7
Arron Minchin	9	7
Lisa Craig	9	5
Stanley Brice	9	9
Andrew Brown	6	4
Melinda Holland	2	1
Allan Jeffrey Raynor	5	5
Karen McLennan	1	1
Karen Maureen Hadida	5	5
Christine Steer	2	2

Principal activity and review of operations

The principal activity and focus of the Company's operations during the year was the operation of a Branch of Bendigo Bank, pursuant to a franchise agreement.

Operating results

The profit of the Company after providing for income tax amounted to \$200,657.

Dividends paid or recommended

The Company paid or declared for payment dividends of \$ 35,669 during the year.

Significant changes in state of affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Company that occurred during the financial year under review, not otherwise disclosed in these financial statements.

After balance date events

No matters or circumstances have arisen since the end of the financial year that significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Directors' report continued

Future developments

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report, as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

REMUNERATION REPORT

This report details the nature and amount of remuneration for each Director of the Company, and for the Executives receiving the highest remuneration.

Remuneration of Directors

No income was paid or was payable or otherwise made available, to the Directors of the Company during the years ended 30 June 2007 and 30 June 2006.

Remuneration policy

The remuneration policy of the Company has been designed to align Executive objectives with shareholder and business objectives by providing a fixed remuneration component and offering specific long-term incentives based on key performance areas affecting the Company's financial results. The Board of the Company believes the remuneration policy to be appropriate and effective in its ability to attract and retain the best Executives to run and manage the Company, as well as create goal congruence between Executives and shareholders.

The Board's policy for determining the nature and amount of remuneration for senior Executives of the Company is as follows:

- The remuneration policy, setting the terms and conditions for the senior Executives, was developed by the Board.
- All Executives receive a base salary (which is based on factors such as length of service and experience), and superannuation.
- The Board reviews Executive packages annually by reference to the Company's performance, Executive performance and comparable information from industry sectors.

The performance of Executives is measured against criteria agreed annually with each Executive and is based predominantly on the forecast growth of the Company's profits and shareholders' value. All bonuses and incentives must be linked to predetermined performance criteria. The Board may, however, exercise its discretion in relation to approving incentives and bonuses, which must be justified by reference to measurable performance criteria. The policy is designed to attract the highest calibre of Executives and reward them for performance that results in long-term growth in shareholder wealth.

The Executives receive a superannuation guarantee contribution required by the government, which is currently 9%, and do not receive any other retirement benefits. Some individuals may have chosen to sacrifice part of their salary to increase payments towards superannuation.

All remuneration paid to Executives is valued at the cost to the Company and expensed.

Performance-based remuneration

As part of each Executive's remuneration package there is a performance-based component, consisting of key performance indicators (KPIs). The intention of this program is to facilitate goal congruence between

Directors' report continued

Executives with that of the business and shareholders. The KPIs are set annually, with a certain level of consultation with Executives to ensure buy-in. The measures are specifically tailored to the areas each Executive is involved in and has a level of control over. The KPIs target areas the Board believes hold greater potential for Company expansion and profit, covering financial and non-financial as well as short- and long-term goals. The level set for each KPI is based on budgeted figures for the Company and respective industry standards.

Performance in relation to the KPIs is assessed annually, with bonuses being awarded depending on the number and deemed difficulty of the KPIs achieved. Following the assessment, the KPIs are reviewed by the remuneration committee in light of the desired and actual outcomes, and their efficiency is assessed in relation to the Company's goals and shareholder wealth, before the KPIs are set for the following year.

In determining whether or not a KPI has been achieved, the Company bases the assessment on audited figures.

Company performance, shareholder wealth and Executive remuneration

The remuneration policy has been tailored to increase goal congruence between shareholders and Executives. The method applied in achieving this aim is a performance based bonus based on key performance indicators. The Company believes this policy to have been effective in increasing shareholder wealth over the past years.

Key management personnel remuneration policy

The remuneration structure for key management personnel is based on a number of factors, including length of service, particular experience of the individual concerned, and overall performance of the Company. The contracts for service between the Company and key management personnel are on a continuing basis, the terms of which are not expected to change in the immediate future. Upon retirement key management personnel are paid employee benefit entitlements accrued to date of retirement.

The employment conditions of the key management personnel are formalised in contracts of employment. All Executives are permanent employees of the Company.

The employment contracts stipulate a resignation periods. The Company may terminate an employment contract without cause by providing appropriate written notice or making payment in lieu of notice, based on the individual's annual salary component together with a redundancy payment. Termination payments are generally not payable on resignation or dismissal for serious misconduct. In the instance of serious misconduct the Company can terminate employment at any time.

Details of remuneration for year ended 30 June 2007

The remuneration for each Executive officer of the Company receiving the highest remuneration during the year was as follows:

Directors' report continued

	Salary, Fees and Commissions \$	Superannuation Contribution \$	Cash Bonus \$	Non-cash Benefits \$	Total \$	Performance related %
<i>David Williams</i>	86,767	7,809	-	-	94,576	-
	86,767	7,809	-	-	94,576	-

Details of remuneration for year ended 30 June 2006

The remuneration for each Executive officer of the Company receiving the highest remuneration during the year was as follows:

	Salary, Fees and Commissions \$	Superannuation Contribution \$	Cash Bonus \$	Non-cash Benefits \$	Total \$	Performance related %
<i>David Williams</i>	83,430	7,509	-	-	90,939	-
	83,430	7,509	-	-	90,393	-

Performance income as a proportion of total remuneration

Executives are paid performance based bonuses based on set monetary figures, rather than proportions of their salary. This has led to the proportions of remuneration related to performance varying between individuals. The Board has set these bonuses to encourage achievement of specific goals that have been given a high level of importance in relation to the future growth and profitability of the Company.

The Board will review the performance bonuses to gauge their effectiveness against achievement of the set goals, and adjust future years' incentives as they see fit, to ensure use of the most cost effective and efficient methods.

Options

No options over issued shares or interests in the Company were granted to Directors or Executives during or since the end of the financial year and there were no options outstanding at the date of this report.

The Directors and Executive do not own any options over issued shares or interests in the Company at the date of this report.

Indemnifying officers or Auditor

Indemnities have been given, during and since the end of the financial year, for any persons who are or have been a Director or an officer, but not an Auditor, of the Company. The insurance contract prohibits disclosure of any details of the cover.

Share options

No options over issued shares or interests in the Company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors' report continued

Environmental issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, State or Territory.

Proceedings on behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Non-audit Services

The Board is satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for Auditors imposed by the Corporations Act 2002. The Directors are satisfied that the services disclosed below did not compromise the external Auditor's independence for the following reasons:

- all non-audit services are reviewed and approved by the Board prior to commencement to ensure they do not adversely affect the integrity and objectivity of the Auditor; and
- the nature of the services provided do not compromise the general principles relating to Auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

The following fees for non-audit services were paid/payable to the external Auditors during the year ended 30 June 2007:

Taxation services: \$2,250

Auditor's Independence Declaration

A copy of the Auditor's independence declaration is included within the financial statements.

This report is signed in accordance with a resolution of the Board of Directors.

Director



Dated this

25

day of

September

2007

Financial statements

Income statement

For year ending 30 June 2007

	Note	2007 \$	2006 \$
Revenue	2	993,167	772,375
Employee benefits expense		(350,008)	(322,880)
Depreciation and amortisation expense		(30,948)	(38,065)
Other expenses	3	(323,839)	(280,131)
Profit before income tax		288,372	131,299
Income tax expense	4	(87,715)	(38,980)
Profit attributable to members		200,657	92,319
Overall operations			
Basic earnings per share (cents per share)		33.7	15.5
Diluted earnings per share (cents per share)		33.7	15.5

The accompanying notes form part of these financial statements.

Financial statements continued

Balance sheet

As at 30 June 2007

	Note	2007 \$	2006 \$
CURRENT ASSETS			
Cash and cash equivalents	5	615,255	423,567
Trade and other receivables	6	94,585	80,112
Other current assets	7	8,307	11,978
TOTAL CURRENT ASSETS		718,147	515,657
NON-CURRENT ASSETS			
Property, plant and equipment	8	29,099	50,039
Intangible assets	9	47,501	5,833
Deferred tax asset	21	13,868	19,659
TOTAL NON-CURRENT ASSETS		90,468	75,531
TOTAL ASSETS		808,615	591,188
CURRENT LIABILITIES			
Trade and other payables	10	74,525	80,637
Short-term provisions	11	84,241	30,090
TOTAL CURRENT LIABILITIES		158,766	110,727
NON-CURRENT LIABILITIES			
Long-term provisions	11	15,478	11,078
TOTAL NON-CURRENT LIABILITIES		15,478	11,078
TOTAL LIABILITIES		174,244	121,805
NET ASSETS		634,371	469,383
EQUITY			
Issued capital	12	590,033	590,033
Retained earnings (accumulated losses)		44,338	(120,650)
TOTAL EQUITY		634,371	469,383

The accompanying notes form part of these financial statements.

Financial statements continued

Statement of changes in equity

As at 30 June 2007

	Share Capital (Ordinary shares) \$	Retained losses \$	Total \$
Balance at 1 July 2005	590,033	(212,969)	377,064
Profit attributable to the members of the Company	-	92,319	92,319
Balance at 30 June 2006	590,033	(120,650)	469,383
Balance at 1 July 2006	590,033	(120,650)	469,383
Profit attributable to the members of the Company	-	200,657	200,657
Dividends paid or provided	-	(35,669)	(35,669)
Balance at 30 June 2007	590,033	44,338	634,371

The accompanying notes form part of these financial statements.

Financial statements continued

Statement of cash flows

As at 30 June 2007

	Note	2007 \$	2006 \$
Cash flows from operating activities			
Receipts from customers		954,735	746,197
Payments to suppliers and employees		(671,229)	(549,983)
Interest received		23,960	11,067
Income tax paid		(28,433)	-
Net cash provided by operating activities	13(a)	279,033	207,281
Cash flows from investing activities			
Payments for plant and equipment		(51,676)	(18,856)
Net cash used in investing activities		(51,676)	(18,856)
Cash flows from financing activities			
Dividends paid		(35,669)	(29,700)
Net cash used in financing activities		(35,669)	(29,700)
Net increase in cash held		191,688	158,725
Cash held at the beginning of the financial year		423,567	264,842
Cash held at the end of the financial year	5	615,255	423,567

The accompanying notes form part of these financial statements.

Notes to the financial statements

For year ending 30 June 2007

1. Statement of significant accounting policies

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Mandurah Community Financial Services Limited as an individual entity. Mandurah Community Financial Services Limited is a listed public Company, incorporated and domiciled in Australia.

The financial report complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of preparation

The financial policies set out below have been consistently applied to all years presented

Reporting Basis and Conventions

The financial report has been prepared in accordance on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities of which the fair value basis of accounting has been applied.

Accounting policies

(a) Income tax

The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the year when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Notes to financial statements continued

1. Statement of significant accounting policies (continued)

(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the economic entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial year in which they are incurred.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<u>Class of Fixed Asset</u>	<u>Depreciation Rate</u>
Plant and equipment	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Notes to financial statements continued

1. Statement of significant accounting policies (continued)

(c) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to entities in the economic entity are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the year.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(d) Financial instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held-to-maturity investments

These investments have fixed maturities, and it is the group's intention to hold these investments to maturity. Any held-to-maturity investments held by the group are stated at amortised cost using the effective interest rate method.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Notes to financial statements continued

1. Statement of significant accounting policies (continued)

(e) Impairment of assets

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Intangibles

Franchise fee

The franchise fee paid by the Company pursuant to a Franchise Agreement with Bendigo Bank is being amortised over the five (5) years period of the agreement, being the period of expected economic benefits of the franchise fee.

(g) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(h) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(i) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(j) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Notes to financial statements continued

1. Statement of significant accounting policies (continued)

(k) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use of sale.

All other borrowing costs are recognised in income in the period in which they are incurred.

(l) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(m) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical accounting estimates and judgments

The Directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key estimates — Impairment

The group assesses impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

No impairment has been recognised in respect of intangibles for the year ended 30 June 2007. Should the projected turnover figures be materially outside of budgeted figures incorporated in value-in-use calculations, an impairment loss would be recognised up to the maximum carrying value of intangibles at 30 June 2007 amounting to \$47,501.

Notes to financial statements continued

	2007 \$	2006 \$
2. Revenue		
Franchise margin income	963,662	756,393
Other Income	5,545	4,915
Interest revenue from:		
Other parties	23,960	11,067
	993,167	772,375

3. Expenses

Rental on operating lease	72,199	69,848
IT leasing and running costs	31,102	21,611
Sponsorship and donations	18,024	21,413
Stationary	17,559	14,889
Other operating expenses	184,955	152,370
	332,839	280,131
Remuneration of the Auditors of the Company		
Audit services	8,090	3,500
Other Services	2,250	3,487
	10,340	6,987

Notes to financial statements continued

	2007 \$	2006 \$
4. Income tax expense		
a. The components of tax expense comprise:		
Current tax	81,924	-
Deferred tax (Note 21)	(1,518)	(3,784)
Recoupment of prior year tax losses	7,309	42,740
Under/(over) provision in respect of prior years	-	24
	87,715	38,980
b. The prima facie tax on profit before income tax is		
reconciled to the income tax as follows:		
Prima facie tax payable on profit from ordinary		
activities before income tax at 30% (2006: 30%)	86,512	39,390
Add:		
Tax effect of:		
- under-provision for income tax in prior years		-
- non-deductible depreciation and amortisation	2,500	3,000
- other non-allowable items	19	400
Less:		
Tax effect of:		
- other allowable items	(1,316)	(3,810)
Income tax attributable to entity	87,715	38,980

The applicable weighted average effective tax rates are as follows:

At balance date, the Company had tax losses of \$153,080 (2006: \$288,953) which are available to offset future years' taxable income.

The future income tax benefit of these tax losses is \$45,924 (2006: \$86,686). This benefit has been recognised as an asset in the statement of financial position as there is a high probability of its realisation. The benefits will only be obtained if:

- the Company derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the loss to be realised;
- the Company continues to comply with the conditions for deductibility imposed by the law; and
- no changes in tax legislation adversely affect the Company in realising the benefit from the deductions for the losses.

Notes to financial statements continued

	2007	2006
	\$	\$

5. Cash and cash equivalents

Cash at bank and in hand	615,050	422,965
Short-term bank deposits	205	602
	615,255	423,567

6. Trade and other receivables

Trade debtors	94,585	80,112
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7. Other assets

Current

Prepayments	8,307	11,978
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8. Property, plant and equipment

Plant and Equipment

Cost	160,391	158,715
Accumulated depreciation	(131,292)	(108,676)
	29,099	50,039

Movement in carrying amount

Balance at the beginning of the year	50,039	59,248
Additions	1,676	18,856
Depreciation expense	(22,616)	(28,065)
Carrying amount at the end of the year	29,099	50,039

Notes to financial statements continued

	2007	2006
	\$	\$
9. Intangible assets		
Franchise fee		
Cost	100,000	50,000
Accumulated amortisation	(52,499)	(44,167)
	47,501	5,833

Pursuant to a five year franchise agreement with Bendigo Bank, the Company operates a branch of Bendigo Bank at Collie, trading as “Collie & Districts Community Branch – Bendigo Bank”, providing a core range of banking products and services. The Company renewed the franchise agreement at a cost of \$50,000 in respect of the franchise fee.

10. Trade and other payables

Trade creditors and accruals	52,654	61,234
GST payable	21,871	19,403
	74,525	80,637

11. Provisions

Current		
Provision for employee entitlements	30,750	30,090
Provision for income tax	53,491	-
	84,241	30,090
Non-Current		
Provision for employee entitlements	15,478	11,078
Number of employees at year end	8	8

Security

The bank overdraft and chattel loan are secured by a floating charge over the Company's assets.

Notes to financial statements continued

	2007 \$	2006 \$
12. Equity		
594,490 (2006: 594,490) fully paid ordinary shares	594,490	594,490
Cost of raising equity	(4,457)	(4,457)
	590,033	590,033

13. Cash flow information

a. Reconciliation of cash flow from operations

with profit after tax

Profit after tax	200,657	92,319
Depreciation and amortisation	30,948	38,065
Movement in assets and liabilities		
Receivables	(14,473)	(15,111)
Other assets	3,671	7,699
Deferred tax asset	5,791	38,956
Payables	(6,112)	32,332
Provisions	58,551	13,021
Net cash provided by operating activities	279,033	207,281

b. Credit Standby Arrangement and Loan Facilities

The Company does not operate a bank overdraft facility.

14. Related party transactions

Ward & Ilsley Partners Pty Ltd received \$6,940 for treasury and consultancy fees.

No other parties have not entered into a transaction with the Company during the financial years ended 30 June 2007 and 30 June 2006.

Notes to financial statements continued

	2007	2006
	\$	\$

15. Leasing commitments

Non cancellable operating lease commitment
contracted for but not capitalised in the financial statements

Payable

Not longer than 1 year	68,298	39,086
Longer than 1 year but not longer than 5 years	261,808	-
	330,106	39,086

16. Dividends

Distributions paid

Interim unfranked ordinary dividend declared on

4 July 2006 of 6 (2006: 5) cents per share	35,669	29,700
	35,669	29,700

17. Financial Instruments

(a) Interest rate risk

2007

	Rates	Variable	Fixed 1 year	Fixed 1 to 5 years	Non- interest	Total
<i>Financial Assets</i>						
Cash and cash equivalents	6.35%	615,017	-	-	238	615,255
Receivables	-	-	-	-	94,585	94,585
Total Financial Assets		615,017	-	-	94,823	709,840
<i>Financial Liabilities</i>						
Payables	-	-	-	-	(74,525)	(74,525)
Total Financial Liabilities		-	-	-	(74,525)	(74,525)

Notes to financial statements continued

17. Financial instruments (cont.)

(a) Interest rate risk

2006

	Rates	Variable	Fixed 1 year	Fixed 1 to 5 years	Non- interest	Total
<i>Financial Assets</i>						
Cash and cash equivalents	4.84%	421,725	-	-	1,841	423,566
Receivables	-	-	-	-	80,112	80,112
Total Financial Assets		421,725	-	-	81,953	503,678
<i>Financial Liabilities</i>						
Payables	-	-	-	-	(80,637)	(80,637)
Total Financial Liabilities		-	-	-	(80,637)	(80,637)

(b) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

(c) Net fair values

The net fair value of financial assets and liabilities of the Company approximates their carrying amount.

The Company has no financial assets and liabilities where the carrying amount exceeds the net fair value at balance date.

No financial assets and financial liabilities are readily traded on organised markets in standardised form.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

18. Segment reporting

The Company operates in the financial services sector as a branch of Bendigo Bank in Western Australia.

19. Events after the balance sheet date

No matters or circumstances have arisen since the end of the financial year that significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

20. Contingent liabilities

There were no contingent liabilities at the reporting date.

Notes to financial statements continued

	2007 \$	2006 \$
21. Tax		
a. Liability		
Current		
Income tax	87,715	-
b. Assets		
Deferred tax assets comprise:		
Provisions	13,868	12,350
Other	-	7,309
	13,868	19,659
c. Reconciliations		
i. Gross Movements		
The overall movement in the deferred tax account is as follows:		
Opening balance	19,659	58,615
Charge/(credit) to income statement	(5,791)	(38,956)
Closing balance	13,868	19,659
ii. Deferred Tax Assets		
The movement in deferred tax assets for each temporary difference during the year is as follows:		
Provisions		
Opening balance	12,350	8,566
Charged to the income statement	1,518	3,784
Closing balance	13,868	12,350
Other		
Opening balance	7,309	50,049
Credited to the income statement	(7,309)	(42,740)
Closing balance	-	7,309

Notes to financial statements continued

22. Changes in accounting policy

The following Australian Accounting Standards have been issued or amended and are applicable to the parent and consolidated group but are not yet effective. They have not been adopted in preparation of the financial statements at reporting date.

AASB Amendment	Standards Affected	Outline of Amendment	Application Date of Standard	Application Date for Group
AASB 2005–10: Amendments to Australian Accounting Standards	AASB 1: First time adoption of AIFRS	The disclosure requirements of AASB 132: Financial Instruments: Disclosure and Presentation have been replaced due to the issuing of AASB 7: Financial Instruments: Disclosures in August 2005. These amendments will involve changes to financial instrument disclosures within the financial report. However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard.	1 Jan 2007	1 July 2007
	AASB 4: Insurance Contracts			
	AASB 101: Presentation of Financial Statements			
	AASB 114: Segment Reporting			
	AASB 117: Leases			
	AASB 133: Earnings per Share			
	AASB 1023: General Insurance Contracts			
	AASB 1038: Life Insurance Contracts			
	AASB 139: Financial Instruments: Recognition and Measurement			
AASB 7: Financial Instruments: Disclosures	AASB 132: Financial Instruments: Disclosure and Presentation	As above	1 Jan 2007	1 July 2007

23. Company details

The registered office of the Company is:

C/ Ward & Ilsley Partners Pty Ltd
55C Mandurah Terrace
Mandurah, WA 6210

The principal place of business of the Company is:

Halls Head Shopping Centre
Shop 7 Peelwood Parade
Halls Head, WA 6210

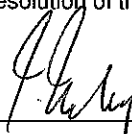
Directors' declaration

The Directors of the Company declare that:

1. the accompanying financial statements and notes are in accordance with the Corporations Act 2001 and:
 - a. comply with Accounting Standard and the Corporations Regulations 2001; and
 - b. give a true and fair view of the Company's financial position as at 30 June 2007 and of the performance for the year ended on that date of the Company.
2. in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable:

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Dated this

25

day of

September

2007

Independent audit report

RSM Bird Cameron Partners

Chartered Accountants

8 St Georges Terrace Perth WA 6000
GPO Box R1253 Perth WA 6844
T +61 8 9261 9100 F +61 8 9261 9101
www.rsmi.com.au

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED

Report on the Financial Report

We have audited the accompanying financial report of Mandurah Community Financial Services Limited (the company), which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

We have also audited the remuneration disclosure contained in the directors' report. As permitted by the Corporations Regulations 2001, the company has disclosed information about the remuneration of directors and executives (remuneration disclosures), required by Accounting Standard AASB 124: Related Party Disclosures, under the heading 'Remuneration Report' in the directors' report and not in the financial report.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards (IFRS) ensures that the financial report, comprising the financial statements and notes, complies with IFRS.

The directors also are responsible for preparation and presentation of the remuneration disclosures contained in the directors' report in accordance with the Corporations Regulations 2001.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. Our responsibility is to also express an opinion on the remuneration disclosures contained in the directors' report based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report and the remuneration disclosures contained in the directors' report.

¹Liability limited by a scheme approved under Professional Standards Legislation

Major Offices in:
Perth, Sydney, Melbourne,
Adelaide and Canberra
ABN 36 965 185 036

RSM Bird Cameron Partners is an independent member firm of RSM International, an affiliation of independent accounting and consulting firms.

Independent audit report continued

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Auditor's Opinion on the Financial Report

In our opinion:

- a. the financial report of Mandurah Community Financial Services Limited is in accordance with the Corporations Act 2001, including:
 - i. giving a true and fair view of the company's financial position as at 30 June 2007 and of its performance for the year ended on that date; and
 - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Auditor's Opinion on the AASB 124 Remuneration Disclosures Contained in the Directors' Report

In our opinion the remuneration disclosures that are contained in the directors' report comply with Accounting Standards AASB 124

RSM Bird Cameron Partners.

RSM BIRD CAMERON PARTNERS
Chartered Accountants

David Wall.

DAVID WALL
Partner

Perth, WA

Date: *25 September 2007*

Auditor's independence declaration

RSM Bird Cameron Partners

Chartered Accountants

8 St Georges Terrace Perth WA 6000
GPO Box R1253 Perth WA 6844
T +61 8 9261 9100 F +61 8 9261 9101
www.rsmi.com.au

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS
MANDURAH COMMUNITY FINANCIAL SERVICES LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2007 there have been:

- a. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review, and
- b. no contraventions of any applicable code of professional conduct in relation to the review.

RSM Bird Cameron Partners.

RSM BIRD CAMERON PARTNERS
Chartered Accountants

David Wall.

DAVID WALL
Partner

Perth, WA

Date: *25 September 2007*

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BSX report

Additional Information required by the Bendigo Stock Exchange Limited and not shown elsewhere in this report is as follows. The information is current as at 28 September 2007.

(a) Distribution of equity securities

The number of shareholders, by size of holding, are:

	Number of holders	Number of shares
1 - 1,000	356	168,559
1,001 - 5,000	86	245,531
5,001 - 10,000	11	95,000
10,001 - 100,000	5	85,400
100,001 and over	0	0
Total	458	594,490

There are currently 248 holders of parcels less than the minimum 500. Their holdings total 63,359 shares.

(b) Ten largest shareholders

The names of the ten largest shareholders of quoted shares are:

Listed ordinary shares

		Number of shares	Number of ordinary shares
1.	Mr Mark Alan Mather	20,000	20,000
2.	Mr Gerald Francis Pauley & Mr Michael James Pauley (Pauley Superannuation Fund A/C)	20,000	20,000
3.	Mr Richard Everitt Thorne	19,300	19,300
4.	Mrs Kaye Lynnette Mc Villy	15,000	15,000
5.	Winpar Holdings Limited	11,100	11,100
6.	Mrs Joan Annie Cooper	10,000	10,000
7.	Mr Samuel Stephen Keith Cooper	10,000	10,000
8.	Mr Patrick John Croker	10,000	10,000
9.	Mr Douglas Hendy Milner	10,000	10,000
10.	Mr Fonny Rumkorf & Mrs Hendricus Yohannes Rumkorf	10,000	10,000

(c) Voting rights

Each shareholder has one vote.

BSX report continued

(d) Corporate governance statement

The Board guides and monitors the business and affairs on behalf of the shareholders to whom they are accountable. The Board recognizes the importance of a strong corporate governance focus and methodology. The Board has completed a comprehensive set of policies and procedures that will govern our Company into the future. We believe that building a policy framework will assist to clarify the future direction of our local Company, provide accountability and transparency and ensure there are guiding principles in place for future decision making.

Composition of the Board

The composition of the Board is determined in accordance with the following principles and guidelines:

- The Board should comprise at least three Directors and a maximum of 10:
- The Board shall meet at least monthly and follow meeting guidelines set down to ensure all Directors are made aware of, and have available all necessary information, to participate in an informed discussion of all agenda items.

The Directors in office at the date of this statement are:

Name	Position
David Waddell	Chairman
Colin Frizzell	Deputy Chairman
Ian Ilsley	Director / Secretary / Treasurer
Stanley Brice	Director
Andrew Brown	Director
Lisa Craig	Director
Peter Drown	Director
Melinda Holland	Director
Aaron Minchin	Director
Antony Solin	Director

Board responsibilities

As a Board acts on behalf of and is accountable to the shareholders, the Board seeks to identify the expectations of the shareholders, as well as other regulatory and ethical expectations and obligations. In addition, the Board is responsible for identifying areas of significant business risk and ensuring arrangements are in place to adequately manage those risks. The Board seeks to discharge these responsibilities in a number of ways. The Board is responsible for ensuring that management's objective and activities are aligned with the expectations and risks identified by the Board. The Board has a number of mechanisms in place to ensure this is achieved. These mechanisms include the following:

- Implementation of operating plans and budgets by management and Board monitoring of progress against budget – this includes the establishment and monitoring of key performance indicators (both financial and non-financial) for all significant business processes;
- Monitoring of the Board's performance and communication to shareholders In order to ensure that the Board continues to discharge its responsibilities in an appropriate manner, the performance of all Directors is reviewed annually by the Board. Directors whose performance is unsatisfactory are asked to retire.

BSX report continued

The Board of Directors aims to ensure that the shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors. Information is communicated to the shareholders through:

- The annual report which is distributed to all shareholders:
- The annual general meeting and other meetings so called to obtain approval for Board action as appropriate.
- Regular Shareholder newsletters.

The Board does have an Audit Committee

(e) Name of Company Secretary:

Ian Ilsley

(f) Address and telephone number of registered office:

Unit 55C

Mandurah Terrace,

Mandurah, WA 6210

Phone: (08) 9535 5900

Fax: (08) 9581 1096

(g) Address and telephone number of office at which securities register is kept.

Essential Registry Team

Computer Investor Services Pty Ltd

Yarra Falls

452 Johnston Street

Abbotsford, Vic, 3067

Phone: 1300 85 05 05

(h) Trading history

The trading history for Mandurah Community Financial Services Limited is available on the BSX website at www.bsx.com.au

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Halls Head **Community Bank®** Branch
Shop 7, Corner Peelwood & Glencoe Parade, Halls Head, WA 6210
Phone: (08) 9586 1399

Franchisee: Mandurah Community Financial Services Limited
C/- Ward & Ilsley Partners Pty Ltd, 55c Mandurah Terrace, Mandurah, WA 6210
Phone: (08) 9586 1399
ABN 56 098 081 308

www.bendigobank.com.au/public/community_bank/community_bank.asp?name=halls_head
Bendigo Bank Limited, The Bendigo Centre, Bendigo, VIC 3550
ABN 11 068 049 178. AFSL 237879. (PSWAR7005) (08/07)