

Mandurah
Community Financial Services Limited



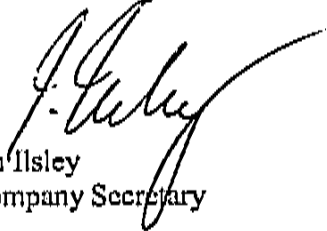
18th January 2006

BSX Announcement Office

Dear Sir,

Please find attached BSX additional information as required by the Bendigo Stock Exchange as of 18th January 2006.

Yours faithfully



Ian Ilsley
Company Secretary

BSX additional information

Additional Information required by the Bondigo Stock Exchange Limited and not shown elsewhere in this report is as follows. The information is current as at 18th January 2006

(a) Distribution of equity securities

The number of shareholders, by size of holding, are:

	Number of holders	Number of shares
1 - 1,000	366	176,959
1,001 - 5,000	98	275,531
5,001 - 10,000	9	84,000
10,001 - 100,000	4	58,000
100,001 and over	0	0
Total	477	594,490

There are currently 174 holders of parcels less than the minimum 500. Their holdings total 26,259 shares.

(b) Ten largest shareholders

The names of the ten largest shareholders of quoted shares are:

Listed ordinary shares

		Number of shares	Number of ordinary shares
1	Mr Mark Alan Mather	20,000	20,000
2	Mrs Kaye Lynnette Mc Villy	15,000	15,000
3	Mr Gerald Francis Pauley & Mr Michael James Pauley	12,000	12,000
4	Mr Richard Everitt Thorne	10,000	10,000
5	Mrs Joan Anne Cooper	10,000	10,000
6	Mr Samuel Stephen Keith Cooper	10,000	10,000
7	Mr Patrick John Croker	10,000	10,000
8	Mr Peter James Hayman	10,000	10,000
9	Mr Douglas Henry Milner	10,000	10,000
10	Mining & Management Services Pty Ltd <Mills Super Fund A/C>	10,000	10,000
11	Mr Fonny Rumkorf & Mrs Hendricus Yohannes Rumkorf	10,000	10,000

(c) Voting rights

Each shareholder has one vote.

(d) Corporate governance statement

The Board guides and monitors the business and affairs on behalf of the shareholders to whom they are accountable. The Board recognizes the importance of a strong corporate governance focus and methodology. The Board has completed a comprehensive set of policies and procedures that will govern our Company into the future. We believe that building a policy framework will assist to clarify the future direction of our local Company, provide accountability and transparency and ensure there are guiding principles in place for future decision making. Composition of the Board

The composition of the Board is determined in accordance with the following principles and guidelines:

- The Board should comprise at least three Directors and a maximum of 10;
- The Board shall meet at least monthly and follow meeting guidelines set down to ensure all Directors are made aware of, and have available all necessary information, to participate in an informed discussion of all agenda items.

The Directors in office at the date of this statement are:

Name	Position
David Waddell	Chairman
Colin Frizzell	Deputy Chairman
Ian Ilsley	Secretary / Treasurer
Allan Jeffrey Raynor	Director
Karen Maureen Hadida	Director
Peter Drown	Director
Christine Steer	Director
Karen McLennan	Director

BSX additional information continued

Mandurah Community Financial Services Limited

Board responsibilities

As a Board acts on behalf of and is accountable to the shareholders, the Board seeks to identify the expectations of the shareholders, as well as other regulatory and ethical expectations and obligations. In addition, the Board is responsible for identifying areas of significant business risk and ensuring arrangements are in place to adequately manage those risks. The Board seeks to discharge these responsibilities in a number of ways. The Board is responsible for ensuring that management's objective and activities are aligned with the expectations and risks identified by the Board. The Board has a number of mechanisms in place to ensure this is achieved. These mechanisms include the following:

- Implementation of operating plans and budgets by management and Board monitoring of progress against budget – this includes the establishment and monitoring of key performance indicators (both financial and non-financial) for all significant business processes;
- Monitoring of the Board's performance and communication to shareholders in order to ensure that the Board continues to discharge its responsibilities in an appropriate manner, the performance of all Directors is reviewed annually by the Board. Directors whose performance is unsatisfactory are asked to retire.

The Board of Directors aims to ensure that the shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors. Information is communicated to the shareholders through:

- The annual report which is distributed to all shareholders;
- The annual general meeting and other meetings so called to obtain approval for Board action as appropriate.
- Regular Shareholder newsletters.

The Board does have an Audit Committee

(e) Name of Company Secretary:

Ian Ilsley

(f) Address and telephone number of registered office:

Unit 55C
Mandurah Toraco,
Mandurah, WA 6210
Phone (08) 9535 5900
Fax (08) 9581 1096

(g) Address and telephone number of office at which securities register is kept:

Bondigo Bank Limited, Share Registry Office, Fountain Court, Bendigo VIC 3552. Phone: (03) 5433 9339

(h) Trading history

The trading history for Mandurah Community Financial Services Limited is available on the BSX website at www.bsx.com.au

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