

Minutes of Annual General Meeting

Held on the 25th November 2009 at the Dimbulah Soccer Club

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business at 7.45pm.

Present

The Chairman introduced the Board:

Gilbert Teitzel,	Frank De Iacovo,	Lex Starmer,	Evan McGrath,	Patrick Freney
Cheryl Tonkin,	Edward Balzarolo,	Ron Blundell,	Lex Starmer.	

Apologies:

The Chairman welcomed the auditor, Ms Yulia Mosaleva from WHK Greenwoods.

Quorum

The Chairman noted that a quorum was present, with 21 shareholders attending.

Notice of meeting

The notice convening the annual general meeting was taken as read.

Minutes of previous Annual General Meeting

The Chairman advised the meeting the minutes of the previous Annual General Meeting were signed by the board as a true record.

Proxies

The Chairman reported that the Company had received 56 valid proxy forms.

Annual Reports

1. Chairman's Address

The Chairman delivered his report to the shareholders present, from the Annual Report.

2. Branch Managers Reports

The Manager's delivered their report to the shareholders present, from the Annual Report.

3. Discussion and acceptance of reports

The Company's Financial Report for the year ended 30 June 2009 and the Directors' Report and the Auditor's Report were tabled and considered, with an opportunity for questions to be put to the auditor. There were no questions from the floor regarding the Financial Reports, Directors' Report or Auditor's Report or the conduct of the audit.

The Chairman asked for acceptance of the Annual Report, Directors' Report and Auditor's Report by show of hands.

Motion carried.

Proxy votes accepting on the resolution	41
Proxy votes declining on the resolution	1
Proxy votes abstaining on the resolution	1

Election of Directors

The Vice Chairman put a motion that Mr Graeme Ford be re-elected as Director, in accordance with the Company's Constitution.

Seconded: Gilbert Teitzel

Motion carried.

Proxy votes accepting on the resolution	47
Proxy votes declining on the resolution	0
Proxy votes abstaining on the resolution	0

The Vice Chairman put a motion that Mr Evan McGrath be re-elected as Director, in accordance with the Company's Constitution.

Seconded: Rhonda Bodkin

Motion carried.

Proxy votes accepting on the resolution	44
Proxy votes declining on the resolution	2
Proxy votes abstaining on the resolution	0

General Business

The Chairman announced that due to the strong position of the Company, the Board had resolved to acknowledge the continued support from Shareholders with a Fully Franked Dividend payment of six cents (.06c) per share which will be paid on the 15th December 2009.

Bendigo & Adelaide Bank – Regional Manager

Mr Gus Cole recognised the caliber of the Board. Being able to return a profit and dividend is a great achievement, especially with the events of the Global Economic Crises.

Mr Cole acknowledged staff and directors.

Sponsors

Clubs and organisations who received sponsorship during the year provided a short presentation on how this sponsorship has benefited their club or organisation.

The presenters were:

Mareeba Junior Cricket Club

Meredith Ford

Opti Minds competitor – Dimbulah State School

Jordon Todd

Dimbulah Lions Club

Paul Cosatto

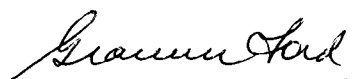
FNQ Bulls

Apologies

The Chairman read a letter from the Club to the meeting.

Close of meeting

The Chairman closed the meeting at 8.34pm.
Signed as a correct record


(Chairman)
Date: 15.12.09