

MAREEBA AND DIMBULAH FINANCIAL SERVICES PTY LTD

Minutes of Annual General Meeting

Held on the 26th November 2008 at the Mareeba RSL, Mareeba.

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business at 7.35pm.

Present

The Chairman introduced the Board: Graeme Ford, Gilbert Teitzel, Frank Delacovo, Phillip Quayle, Evan McGrath, Cheryl Tonkin, Edward Balzarolo, Ron Blundell, Lex Starmer and Patrick Freney.

Apologies from: Gus Cole

The Chairman welcomed the auditor, Ms Yulia Mosaleva from WHK Greenwoods.

Quorum

The Chairman noted that a quorum was present, with 23 shareholders attending.

Notice of meeting

The notice convening the annual general meeting was taken as read.

Proxies

The Chairman reported that the Company had received 48 valid proxy forms.

Annual Reports

1. Chairman's Address

The Chairman delivered his report to the shareholders present, from the Annual Report.

2. Branch Managers Report's

The Manager's delivered their report to the shareholders present, from the Annual Report.

3. Discussion and acceptance of reports

The Company's Financial Report for the year ended 30 June 2008 and the Directors' Report and the Auditor's Report were tabled and considered, with an opportunity for questions to be put to the auditor. There were no questions from the floor regarding the Financial Reports, Directors' Report or Auditor's Report or the conduct of the audit.

The Chairman asked for acceptance of the Annual Report, Directors' Report and Auditor's Report by show of hands.
Motion carried.

Proxy votes accepting on the resolution	31
Proxy votes declining on the resolution	0
Proxy votes abstaining on the resolution	0

Election of Directors

The Chairman put a motion that Mr Gilbert Teitzel be re-elected as Director, in accordance with the Company's Constitution.

Seconded: Cheryl Tonkin

Motion carried.

Proxy votes accepting on the resolution	31
Proxy votes declining on the resolution	0
Proxy votes abstaining on the resolution	0

The Chairman put a motion that Mr Patrick Freney be re-elected as Director, in accordance with the Company's Constitution.

Seconded: Evan McGrath

Motion carried.

Proxy votes accepting on the resolution	30
Proxy votes declining on the resolution	0
Proxy votes abstaining on the resolution	0

The Chairman put a motion that Ms Cheryl Tonkin be re-elected as Director, in accordance with the Company's Constitution.

Seconded: Gaye Taylor

Motion carried.

Proxy votes accepting on the resolution	29
Proxy votes declining on the resolution	02
Proxy votes abstaining on the resolution	0

The Chairman put a motion that Mr Lex Starmer be re-elected as Director, in accordance with the Company's Constitution.

Seconded: Ron Blundell

Motion carried.

Proxy votes accepting on the resolution	24
Proxy votes declining on the resolution	06
Proxy votes abstaining on the resolution	0

The Chairman put a motion that Mr Edward Balzarolo be re-elected as Director, in accordance with the Company's Constitution.

Seconded: Lex Starmer

Motion carried.

Proxy votes accepting on the resolution	30
Proxy votes declining on the resolution	0
Proxy votes abstaining on the resolution	0

The Chairman put a motion that Mr Peter Apel be elected as Director, in accordance with the Company's Constitution.

Seconded: Ron Blundell

Motion carried.

Proxy votes accepting on the resolution	31
Proxy votes declining on the resolution	0
Proxy votes abstaining on the resolution	0

General Business

The Chairman announced that due to the strong position of the Company, the Board had resolved to acknowledge the continued support from Shareholders with a Fully Franked Dividend payment of seven cents (.07c) per share which will be paid on the 30th January 2009.

Close of meeting

The Chairman closed the meeting at 7.55pm.

Signed as a correct record

(Chairman)

Date: _____