

11 October 2006

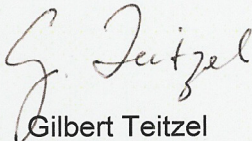
Bendigo Stock Exchange  
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**Notice to Shareholders**

There is a minor error in the calculation of the percentage of shares owned by the top 20 shareholders, disclosed in the "additional information" accompanying the Annual Financial Report. The percentage disclosed was 0.19% in the case of a parcel of 20,000 shares and a total between the shareholders of 2.0% of total shares. These figures should read 2.0% and 18.6% respectively by applying the formula (number of shares held, divided by total shareholding of company) converted to a percentage.

We apologise for any misinterpretation, if relied upon, about the percentage ownership of share by these shareholders.

Yours Sincerely



Gilbert Teitzel  
Secretary