

MARKET ANNOUNCEMENT

The Annual General Meeting of Community Financial Services Victoria Limited was held on 28 October 2010 at the Tooradin Sports Club, South Gippsland Highway, Tooradin.

Following are the outcomes of the Annual General Meeting.

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2010.

Outcome: The Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2010 was received.

There were 32 votes for, zero against and zero abstained. No proxy votes were exercised.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as ordinary resolutions,

(a) That Maxwell William Papley be elected as a Director of the Company.

Outcome: It was resolved that Maxwell William Papley be elected as a Director of the Company.

There were 32 votes for, zero against and zero abstained. No proxy votes were exercised.

(b) That Douglas Hugh Hamilton be elected as a Director of the Company.

Outcome: It was resolved that Douglas Hugh Hamilton be elected as a Director of the Company.

There were 32 votes for, zero against and zero abstained. No proxy votes were exercised.

(c) That Ronald James Witney be elected as a Director of the Company.

Outcome: It was resolved that Ronald James Witney be elected as a Director of the Company.

There were 32 votes for, zero against and zero abstained. No proxy votes were exercised.

(d) That Gordon Douglas Smale be elected as a Director of the Company.

Outcome: It was resolved that Gordon Douglas Smale be elected as a Director of the Company.

There were 32 votes for, zero against and zero abstained. No proxy votes were exercised.

3. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution,

That the appointment of Graeme Stewart of Andrew Frewin & Stewart as Auditor of the Company be approved.

Outcome: It was resolved that the appointment of Graeme Stewart of Andrew Frewin & Stewart as Auditor of the Company be approved.

There were 32 votes for, zero against and zero abstained. No proxy votes were exercised.

4. Remuneration Report

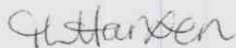
To consider, and if thought fit, pass the following resolution as an ordinary resolution,

That the remuneration report be adopted.

Outcome: It was resolved that the Remuneration Report be adopted.

There were 32 votes for, zero against and zero abstained. No proxy votes were exercised.

By order of the Board,



Tania Hansen
Executive Officer