

MARKET ANNOUNCEMENT

Mandatory Rotation of Lead Auditor

David Hutchings has been appointed auditor for Community Financial Services Victoria Limited since the year ended 30 June 2006. ASIC require the mandatory rotation of lead auditors after 5 years under the Corporate Law Economic Reform Program for listed companies.

David Hutchings has resigned as Auditor of Community Financial Services Victoria Limited. A form **342** has been lodged with ASIC. ASIC has subsequently consented to the resignation of David Hutchings as lead auditor.

Graeme Stewart of Andrew Frewin & Stewart has consented to act as Auditor of Community Financial Services Victoria Limited.

Globarden

Tania Hansen

Executive Officer