

MARKET ANNOUNCEMENT

The Annual General Meeting of Community Financial Services Victoria Limited was held on 30th October 2008 at the Koo Wee Rup Community Centre.

Following are the outcomes of the Annual General Meeting.

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2008.

Outcome: The Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2008 was received.

7 proxy votes were exercisable by all proxies validly appointed and 7 proxies voted for the resolution.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

(a) That Maxwell Arthur John Kneebone be elected as a Director of the Company.

Outcome: It was resolved that Maxwell Arthur John Kneebone be elected as a Director of the Company.

7 proxy votes were exercisable by all proxies validly appointed and 7 proxies voted for the resolution.

(b) That John Munro Lyle be elected as a Director of the Company.

Outcome: It was resolved that John Munro Lyle be elected as a Director of the Company.

7 proxy votes were exercisable by all proxies validly appointed and 7 proxies voted for the resolution.

(c) That Meint Peter (Rudy) de Jong be elected as a Director of the Company.

Outcome: It was resolved that Meint Peter (Rudy) de Jong be elected as a Director of the Company.

7 proxy votes were exercisable by all proxies validly appointed and 7 proxies voted for the resolution.

3. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the appointment of David Hutchings of Andrew Frewin & Stewart as Auditor of the Company be approved.

Outcome: It was resolved that the appointment of David Hutchings of Andrew Frewin & Stewart as Auditor of the Company be approved.

7 proxy votes were exercisable by all proxies validly appointed and 7 proxies voted for the resolution.

4. Remuneration Report

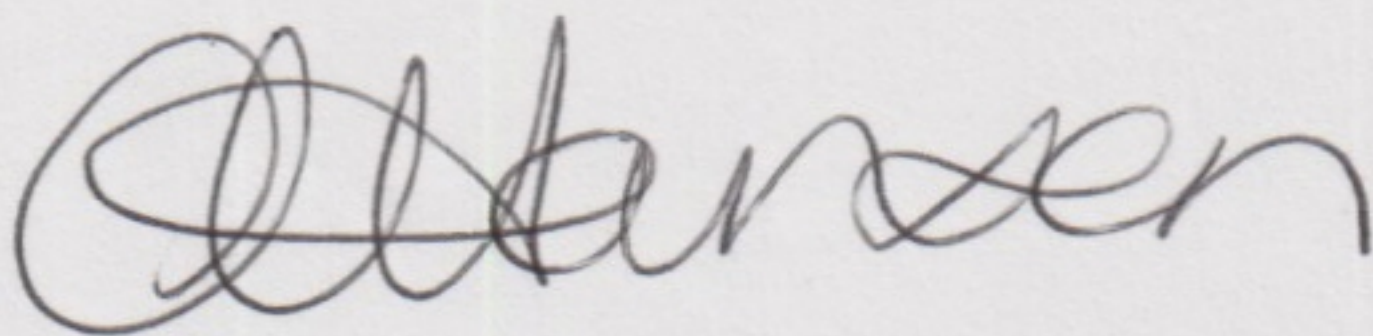
To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the remuneration report be adopted.

Outcome: It was resolved that the Remuneration Report be adopted.

7 proxy votes were exercisable by all proxies validly appointed and 7 proxies voted for the resolution.

By order of the Board,

A handwritten signature in dark ink, appearing to read 'Tania Hansen', with a large, stylized initial 'T'.

Tania Hansen
Company Secretary