



Community Financial Services Victoria Limited

5th February 2003

George Wyatt
Announcements Office
Bendigo Stock Exchange
Via Email

Dear George,

I wish to advise BSX of the resignation of myself as the Senior Manager of Community Financial Services Victoria Limited.

I am leaving to take up a position with Bendigo Bank Community Bank Department as a Community Relationship Manager.

The exact date for this to take effect is not known at this time, but it is expected to be around mid-March.

If you have any queries, please do not hesitate to contact me.

Regards,

A handwritten signature in black ink, appearing to read 'Keith MacQueen', with a stylized, jagged flourish at the end.

Keith MacQueen
Company Secretary
Community Financial Services Victoria Limited