

Lang Lang Community Bank[®] Branch Bendigo Bank



Community Banking welcomed in Narre Warren

Narre Warren, Wednesday 11 February 2004: The Narre Warren community has welcomed the return of branch banking.

Community Banking pioneers Lang Lang, was approached by the people of Narre Warren to establish a Bendigo Bank branch in a new shopping centre.

Lang Lang Community Bank Chairman Max Papley said the local community company, which runs Lang Lang's branch, had already opened bank branches in Pearcedale, Koo Wee Rup and an agency in Bunyip.

"When we were approached by Narre Warren, we could see no reason why not to extend our Community Bank network to that community," Mr Papley said.

"The branch was opened in December and the business has been growing strongly.

"Although Lang Lang is 40 kilometres from Narre Warren, there was a need for a bank branch and our community decided that it was in a position to assist our neighbors."

The Narre Warren branch has not been branded as a Community Bank branch, simply because there has been no direct shareholder buy in by the community for that particular branch.

However, it is a Community Bank branch in the manner in which it is operated, with the Lang Lang community company in control of the business and a percentage of profits being channelled back into the Narre Warren Community.

The branch at Shop 8, Amberly Park Shopping Centre, 101 Seekbeck Drive is open from 9am to 5pm Monday to Friday and 9am to midday on Saturday.

INQUIRIES: John Dwyer (Senior Manager) 5997 2266

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