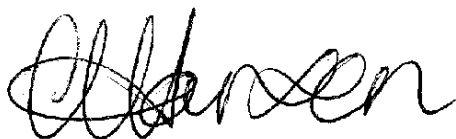


MARKET ANNOUNCEMENT

Community Financial Services Victoria Limited announces the election of Gordon Douglas Smale as a Director of Community Financial Services Victoria Limited. As per Rule 52(1), Gordon Smale was elected by unanimous vote of Directors on July 3rd 2007.

A Form 484 has been lodged with ASIC. Any queries and all correspondence should be directed to, Tania Hansen, 29 Westernport Road, Lang Lang, 3984



Tania Hansen
Company Secretary