

COMMUNITY FINANCIAL SERVICES VICTORIA LIMITED
ANNUAL GENERAL MEETING
ACN 092 756 351

7.30 PM THURSDAY 2nd NOVEMBER 2006

The Annual General Meeting of Community Financial Services Victoria Limited was held at 7.30 pm on 2nd November 2006 at the Lang Lang Memorial Hall.

CONFIDENTIAL

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business.

Present

As attached

Apologies

Michael Duff, Margaret Anderson, Kym Barker (nee Dunkley), Fiona Barwick, Kathy & Paul Dawes, David Papley, Vicki & Alan Ross

Welcome

Chairman, Max Papley thanked everybody for their attendance and expressed his appreciation at having so many shareholders present. Max introduced Cr Doug Hamilton and his wife Pam, Michael Petering, Leo Bruinier, John Dwyer, Darren Guinea, Christine Young, Richard Roach, David Edmunds, Clive Ridsdale, John Costello, John Preston and Directors of CFSV Ltd.

Notice of Meeting

The notice convening the annual general meeting was taken as read.

Minutes of previous Annual General Meeting

The Chairman reported that the minutes of the previous Annual General Meeting of members of Community Financial Services Victoria Limited held on 24th November 2005, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any member wish to inspect those minutes, a copy was available for that purpose.

Proxies

The Chairman reported that the Company had received 9 valid proxy forms.

Chairman's Address

As attached.

Questions were asked of the Chairman relating to:

Turnover of staff at Lang Lang Branch
Profitability of ATM at Lang Lang

Ordinary Business

1. Receipt of Annual Report

The Company's Financial Report for the year ended 30 June 2006 and the Directors' report and the Auditor's report were tabled and considered. The Auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act. The Auditor noted that no questions had been received. It was resolved to accept the Annual Report for the Company for the year ended 30 June 2006, the Directors' report and the Auditor's report.

2. Election of Directors

It was resolved that Michael John Duff be re-elected as a Director of the Company.
It was resolved that Tania Lyn Hansen be re-elected as a Director of the Company.
It was resolved that Glenister Malcolm McGregor be re-elected as a Director of the Company.
It was resolved that Leslie John Preston be elected as a Director of the Company.

3. Appointment of Auditor

It was resolved that the appointment of Andrew Frewin and Stewart as Auditor of the Company be approved.

Special Business

4. Remuneration Report

It was resolved that the Remuneration report be adopted by the meeting.

5. Director Remuneration

It was resolved that the Board be authorised to pay by way of remuneration to the Directors appointed under the Company constitution, an amount not exceeding the sum of \$20,000 in aggregate per annum from the date of this resolution, such amount to be distributed amongst the said Directors at the discretion of the Board. The Directors of CFSV Ltd did not vote on this resolution.

Close of meeting

Max Papley once again thanked those in attendance.

There being no further business the meeting then closed at 8.30pm.

Signed by the Chairman as a correct record.

A handwritten signature in black ink, appearing to read 'Max Papley', enclosed within a rectangular box.

Date: 28th November 2006