

Notice of Annual General Meeting

Community Financial Services Victoria Limited
A.B.N. 51 092 756 351

**To be held at 7.30 pm on 2nd November 2006
at the Lang Lang Memorial Hall**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2006.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Michael John Duff be elected as a director of the Company.
- (b) That Tania Lyn Hansen be elected as a director of the Company.
- (c) That Glenister Malcolm McGregor be elected as a director of the Company.
- (d) That Leslie John Preston be elected as a director of the Company.

3. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution,

That the appointment of Andrew Frewin & Stewart as auditor of the Company be approved.

Special Business

4. Remuneration Report

To consider, and if thought fit, pass the following resolution as an ordinary resolution,

That the remuneration report be adopted.

5. Director Remuneration

To consider, and if thought fit, pass the following resolution as a special resolution,

That the Board be authorised to pay by way of remuneration to the Directors appointed under the Company constitution, an amount not exceeding the sum of \$20,000 in aggregate per annum from the date of this resolution, such amount to be distributed amongst the said Directors at the discretion of the Board.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.


Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5.00pm on 31st October 2006.

By order of the board



Tania Hansen
Company Secretary
4th October 2006

A proxy form accompanies this Notice of Meeting. A member entitled to attend and vote at this meeting is entitled to appoint a proxy. The proxy need not be a member of the Company.

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of directors

The following information is provided about candidates for election to the Board.

- (a) Michael John Duff retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (b) Tania Lyn Hansen retires by rotation in accordance with the constitution of the Company, and being eligible, offers herself for re-election.
- (c) Glenister Malcolm McGregor retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (d) Leslie John Preston has been attending Board meetings for over two years, specialising in areas of finance and budget. He offers himself for election.

Agenda item 3: Appointment of auditor

Item 3 is an ordinary resolution to seek your approval for the appointment of Andrew Frewin & Stewart as the Company's auditor.

The Board has received Andrew Frewin & Stewart's consent to act and written notice of Andrew Frewin & Stewart's nomination as auditor from a shareholder.

The appointment of Andrew Frewin & Stewart requires approval of shareholders under the Corporations Act.

Agenda item 4: Remuneration report

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report be adopted, be put to the vote. The resolution is advisory only and does not bind the directors of the Company.

Agenda item 5: Director Remuneration

Rule 53 of the Company constitution permits that Directors may be remunerated for the services provided to the Company.

To this stage, in the history of the Company, Directors have acted in a voluntary capacity and have not received remuneration.

It is now considered that, with the growth of the Company during the eight years of its existence, the profitability achieved over this time and the added statutory and fiduciary duties of Directors, consideration should now be given to providing Directors with some remuneration as recompense for the risk carried as Directors and for the time devoted to the conscientious execution of directorial duties.

This resolution seeks shareholder approval to provide an aggregate amount of \$20,000 per annum; including superannuation guarantee contributions, to be apportioned by the Board to reflect the responsibility carried by each Director in the execution of his/her duties.

Directors, as interested parties, will not vote on this resolution.