



Annexure 3A

BSX Listing Rules

Half yearly/Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

COMMUNITY FINANCIAL SERVICES VICTORIA LIMITED

Name of entity

51 092 756 351

Half yearly (tick)

☐

ABN, ACN or ARBN

Annual (tick)

☒

30 JUNE 2005

Half year/financial year ended
(‘Current period’)

Summary

					\$A,000
Sales revenue or operating revenue	up/down	26.1%	to	1,393	
Profit (loss) before abnormal items and after tax	up/down	8240%	to	108.4	
Abnormal items before tax		gain (loss) of		-	
Profit (loss) after tax but before outside equity interests	up/down	8240%	to	108.4	
Extraordinary items after tax attributable to members		gain (loss) of		-	
Profit (loss) for the period attributable to members	up/down	8240%	to	108.4	

Dividends (distributions)

Franking rate applicable

NIL

Current period

Final

NIL¢

Interim

NIL¢

Previous corresponding period

Final

NIL¢

Interim

NIL¢

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

NIL

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Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

N/A

Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	1,392.8	1,104.1
Expenses from ordinary activities	(1,284.4)	(1,101.8)
Borrowing costs	-	(1)
Share of net profit (loss) of associates and joint venture entities	-	-
Profit (loss) from ordinary activities before tax	108.4	1.3
Income tax on ordinary activities	-	-
Profit (loss) from ordinary activities after tax	108.4	1.3
Outside equity interests	-	-
Profit (loss) from ordinary activities after tax attributable to members	108.4	1.3
Profit (loss) from extraordinary activities after tax attributable to members	-	-
Profit (loss) for the period attributable to members	108.4	1.3
Retained profits (accumulated losses) at the beginning of the financial period	(161.9)	(163.2)
Net transfers to and from reserves	-	-
Net effect of changes in accounting policies	-	-
Dividends paid or payable	-	-
Retained profits (accumulated losses) at end of financial period	(53.5)	(161.9)

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Profit restated to exclude amortisation of goodwill

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	138	18
Less (plus) outside equity interests	-	-
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	138	18

Revenue and expenses from operating activities

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Operating Revenue	1,383	1,091
Other Revenue	9.8	13
Employee Expenses	(678.8)	(613)
Depreciation	(27.3)	(25)
Amortisation Expense	(29.6)	(35)
I.T. Expenses	(83.3)	(104)
Other Expense	(465.4)	(326)

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	-	-	-
Amortisation of other intangibles	29.6	-	29.6
Total amortisation of intangibles	29.6	-	29.6
Extraordinary items (details)	-	-	-
Total extraordinary items	-	-	-

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Comparison of half year profits

(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	11	3
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	97.4	(2)

Consolidated balance sheet

Current assets	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Cash	346.9	238	278
Receivable	148.6	110	131
Investments	-	-	-
Prepayments	14.3	56	48
Other (provide details if material)	-	-	-
Total current assets	509.8	404	457
Non-current assets			
Receivables	-	-	-
Investments	-	-	-
Other property, plant & equip (net)	222.3	248	232
Intangibles (net)	183.1	159	150
Other (Deferred Tax Asset)			
Total non-current assets	405.4	407	382
Total assets	915.2	811	839
Current liabilities			
Accounts payable	125.0	58	120
Borrowings	-	9	4
Provisions	39.6	57	46
Other (provide details if material)	-	8	16
Total current liabilities	164.6	132	186

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Non-current liabilities			
Accounts payable	-	-	-
Borrowings	145.0	145	145
Provisions	-	-	-
Other (provide details if material)	-	-	-
Total non-current liabilities	145.0	145	145
Total liabilities	309.6	277	331
Net assets	605.6	534	508
Equity			
Capital	659.1	696	659
Reserves	-	-	-
Retained profits (accumulated losses)	(53.5)	(162)	(151)
Equity attributable to members of the parent entity	-	-	-
Outside equity interests in controlled entities	-	-	-
Total equity	605.6	534	508
Preference capital and related premium included	-	-	-

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	1,521.3	1,089
Payments to suppliers and employees	(1,370.4)	(1,064)
Dividends received	-	-
Interest and other items of similar nature received	9.8	7
Interest and other costs of finance paid	-	(1)
Income taxes paid	-	-
Other (provide details if material)	-	(11)
Net operating cash flows	160.7	20

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Cash flows related to investing activities		
Payments for purchases of property, plant and equipment	(6.5)	(135)
Proceeds from sale of property, plant and equipment	-	-
Payment for purchases of equity investments	-	-
Proceeds from sale of equity investments	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material)	-	-
Net investing cash flows	(6.5)	(135)
Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)	-	-
Proceeds from borrowings	-	145
Repayment of borrowings	(9)	(10)
Dividends paid	-	-
Other (Capital Return)	(37)	(37)
Net financing cash flows	(45.6)	98
Net increase (decrease) in cash held	108.6	(17.4)
Cash at beginning of period (see Reconciliation of cash)	238	255
Exchange rate adjustments	-	-
Cash at end of period (see Reconciliation of cash)	346.9	238

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

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N/A

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	246.9	138
Deposits at call	100.0	100
Bank overdraft	-	-
Other (provide details)	-	-
Total cash at end of period	346.9	238

Ratios

	Current period	Previous corresponding period
Profit before tax/sales		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	7.8%	0.12%
Profit after tax/equity interests		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	17.8%	0.24%

Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	14.8c	0.18c
(b) Diluted EPS (if materially different from (a))	N/A	N/A

NTA backing

	Current period	Previous corresponding period
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Net tangible asset backing per ordinary security

57.7%

51%

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Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	9.8	6
Interest revenue included but not yet received (if material)	-	-
Interest costs excluded from borrowing costs capitalised in asset values	-	-
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	27.3	25
Other specific relevant items	-	-

Control gained over entities having material effect

Name of entity	N/A
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired	\$ N/A
Date from which such profit has been calculated	N/A
Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period	\$ N/A

Loss of control of entities having material effect

Name of entity	N/A
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control	\$ N/A
Date from which the profit (loss) has been calculated	N/A
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period	\$ N/A
Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	\$ N/A

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Reports for industry and geographical segments

Segments

	Lang Lang		Pearcedale		Koo Wee Rup		Narre Warren	
	Current Period	Previous Period	Current Period	Previous Period	Current Period	Previous Period	Current Period	Previous Period
Operating Revenue	570	585	480	359	207	135	136	26
Sales to customers outside the economic entity	570	585	480	359	207	135	136	26
Inter-segment sales	-	-	-	-	-	-	-	-
Unallocated revenue	-	-	-	-	-	-	-	-
Total revenue	570	585	480	359	207	135	136	26
Segment result	178	143	135	63	(58)	(87)	(147)	(118)
Unallocated expenses	-	-	-	-	-	-	-	-
Consolidated profit from ordinary activities after tax (before equity accounting)	108							
Segment assets	549	487	176	147	45	42	145	135
Unallocated assets	-							
Total assets (current period)	915							
Total assets (previous period)	811							

Dividends

Date the dividend is payable

N/A

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

N/A

Amount per security

		Franking rate applicable	%	%	%
<i>(annual report only)</i>					
Final dividend:	Current year	-¢	N/A	-¢	N/A
	Previous year	-¢	-¢	-¢	-¢
<i>(Half yearly and annual statements)</i>					
Interim dividend:	Current year	-¢	N/A	-¢	N/A
	Previous year	-¢	-¢	-¢	-¢

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Total annual dividend (distribution) per security
(Annual statement only)

	Current year	Previous year
Ordinary securities	-¢	-¢
Preference securities	-¢	-¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ -	\$ -
Preference securities	\$ -	\$ -
Total	\$ -	\$ -

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$	\$
Preference securities	\$	\$
Total	\$	\$

The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices to the dividend or distribution plans

N/A