

COMMENCEMENT OF OFFICIAL QUOTATION LEYSHON PROPERTY TRUST NO 3 and LEYSHON DEVELOPMENTS NO 3 LIMITED known together as LEYSHON PROPERTY FUND NO 3

Leyshon Property Trust No 3 and Leyshon Developments No 3 Limited known together as Leyshon Property Fund No 3 (the "entity") have been admitted to the official list of Bendigo Stock Exchange with quotation of stapled securities commencing from 23rd December 2004.

Quoted securities: 25,297,000 FULLY PAID STAPLED

SECURITIES

BSX Code: LEY

Deferred Settlement: First settlement date Tuesday 11th January 2005

for trades occurring on dates up to and including

Tuesday 4th January 2005.

Registered Offices: c/- Leyshon Corporation

Level 1, 295 Elizabeth Street

Brisbane Qld 4000

Company Secretary: Ms Christina Little

Share Registry: c/- Leyshon Corporation

Level 1, 295 Elizabeth Street

Brisbane Qld 4000

(Postal: GPO Box 3119, Brisbane, Qld 4001)

Telephone 07 3004 1222

Balance Date: 30 June

Restricted Securities: nil

Activities: Commercial Property Trust

Property Development Company

Classification: Sector: Financials, Industry Group: Real Estate,

Industry: Real Estate, Sub Industry (Trust): Real Estate Investment Trusts, Sub Industry (Company)

Real Estate Management and Development

Ian Craig

Markets Manager 22 December 2004.