

Logan Community Financial Services Limited
ABN 88 101 148 430
Condensed Financial Statements
Directors' Report

Your Directors submit the financial report of the company for the half year ended 31 December 2004

Directors

The names of directors who held office during the half year and until the date of this report and their special responsibilities are:

Colin Albert Nelson
Chairman
Age 57
Company Director

Cathleen Margaret Wallis
Secretary
Age 46
General Manager

Drazen Zen Knezevic
Treasurer (*Resigned as Treasurer 29/11/2004*)
Age 36
Business Consultant

Scott Francis Elkington
Director (*Resigned 12/11/2004*)
Age 39
Bank Executive

Terry James Skene
Director (*Resigned 09/11/2004*)
Age 47
Recreational Owner/Operator

John Joseph McLaughlin
Director
Age 42
Solicitor

Patrick Simonis
Director
Age 50
IT Specialist/Managing Director

Alan Leslie Gough
Treasurer
Age 50
Accountant

Russell Peter Jenkins
Director
Age 42
Bank Executive

David Michael Manfield
Director (*Appointed 9 November 2004*)
Age 58
Company Director

Stephen John Simpson
Director (*appointed as Director 29/11/2004*)
Age 46
Bank Executive

All directors have been in office since the start of the financial year unless otherwise stated.

Principal activities

The principal activities of the company during the course of the financial period were in providing community banking services under management rights to operate a franchised branch of Bendigo Bank Limited.

Review and results of operations

Operations have continued to perform in line with expectations. The net result of the company for the financial period was: \$56,265 Loss (2003: \$170,875 Loss).

Matters subsequent to the end of the reporting period

There are no matters or circumstances that have arisen since the end of the half year reporting period that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company.

Signed in accordance with a resolution of directors
on 18 February 2005.


Treasurer - Alan Gough


Director/Secretary - Cathleen Wallis

Logan Community Financial Services Limited
ABN 88 101 148 430
Condensed Statement of Financial Performance
for the half-year ended 31 December 2004

	2004	2003
	\$	\$
Revenue from ordinary activities	814,098	666,603
Other revenue	24,763	55,654
Salaries and employee benefit expense	(535,035)	(496,358)
Occupancy & associated costs	(131,494)	(127,714)
Depreciation and amortisation expense	(34,568)	(34,778)
Other expenses from ordinary activities	<u>(207,857)</u>	<u>(299,801)</u>
Loss from ordinary activities before income tax credit	(70,093)	(236,393)
Income tax credit relating to ordinary activities	<u>13,828</u>	<u>65,518</u>
Net loss attributable to members of the entity	<u>(56,265)</u>	<u>(170,875)</u>
Total changes in equity other than those resulting from transactions with owners as owners	<u><u>(56,265)</u></u>	<u><u>(170,875)</u></u>

The accompanying notes form part of these financial statements.

Logan Community Financial Services Limited
ABN 88 101 148 430
Condensed Statement of Financial Position
as at 31 December 2004

	31-Dec 2004 \$	30-Jun 2004 \$	31-Dec 2003 \$
Current Assets			
Cash assets	822,581	1,183,161	1,474,479
Receivables	59,265	46,078	140,934
Total Current Assets	<u>881,846</u>	<u>1,229,239</u>	<u>1,615,413</u>
Non-Current Assets			
Property, plant and equipment	571,199	319,570	340,153
Intangible assets	169,225	193,225	256,027
Deferred tax asset	405,264	391,436	217,225
Total Non-Current Assets	<u>1,145,688</u>	<u>904,231</u>	<u>813,405</u>
Total Assets	<u>2,027,534</u>	<u>2,133,470</u>	<u>2,428,818</u>
Current Liabilities			
Payables	1,710	51,381	3,779
Total Current Liabilities	<u>1,710</u>	<u>51,381</u>	<u>3,779</u>
Total Liabilities	<u>1,710</u>	<u>51,381</u>	<u>3,779</u>
Net Assets	<u>2,025,824</u>	<u>2,082,089</u>	<u>2,425,039</u>
Equity			
Issued capital	3,042,211	3,042,211	3,042,211
Accumulated losses	(1,016,387)	(960,122)	(617,172)
Total Equity	<u>2,025,824</u>	<u>2,082,089</u>	<u>2,425,039</u>

The accompanying notes form part of these financial statements.

Logan Community Financial Services Limited
ABN 88 101 148 430
Condensed Statement of Cash Flows
for the half-year ended 31 December 2004

	2004	2003
	\$	\$
Cash Flows From Operating Activities		
Cash receipts in the course of operations	895,508	558,332
Cash payments in the course of operations	(1,018,653)	(851,088)
Interest paid	-	(5)
Interest received	24,763	55,654
Net cash flows used in operating activities	<u>(98,382)</u>	<u>(237,106)</u>
Cash Flows From Investing Activities		
Payments for property, plant and equipment	(262,198)	(353,930)
Payment for franchise agreement	-	(60,000)
Net cash flows used in investing activities	<u>(262,198)</u>	<u>(413,930)</u>
Cash Flows From Financing Activities		
Proceeds of share subscriptions	-	336,023
Net cash flows provided by financing activities	<u>-</u>	<u>336,023</u>
Net decrease in cash held	(360,580)	(315,014)
Cash at the beginning of the financial year	1,183,161	1,811,932
Cash at the end of the financial year	<u><u>822,581</u></u>	<u><u>1,496,918</u></u>

The accompanying notes form part of these financial statements.

Logan Community Financial Services Limited
ABN 88 101 148 430
Notes to the condensed financial statements
for the half-year ended 31 December 2004

1. Basis of preparation of the Half-Year Financial Statements

Basis of accounting

The half year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the entity as the full financial report.

It is recommended that this financial report be read in conjunction with the financial report for the year ended 30 June 2004 and any public announcements made by Logan Community Financial Services Ltd during the half year in accordance with any continuous disclosure obligations arising under the Corporations Act 2001.

The half year condensed financial statements are a general purpose financial report which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 1029 "Interim Financial Reporting" and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The accounting policies have been consistently applied and are consistent with those applied in the 30 June 2004 financial statements.

For the purpose of preparing the half year financial statements the half year has been treated as a discrete reporting period.

2. Events subsequent to reporting date

There have been no events subsequent to reporting date that would materially effect the financial statements at the reporting date.

3. Contingent assets and liabilities

There were no contingent assets or liabilities at the date of this report to affect the financial statements.

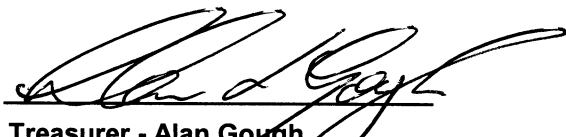

4. Segment reporting

The economic entity facilitates community banking services under management rights to operate a franchised branch of Bendigo Bank Limited. The economic entity operates in one geographic area being Logan, Queensland.

Logan Community Financial Services Limited
ABN 88 101 148 430
Condensed Financial Statements
Directors' Declaration

In accordance with a resolution of the directors of Logan Community Financial Services Limited, we state that:

- (a) the Financial Statements and notes of the company:
 - (i) give a true and fair view of the company's financial position as at 31 December 2004 and its performance for the half-year ended on that date; and
 - (ii) comply with Accounting Standard AASB 1029, "Interim Financial Reporting" and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.


Treasurer - Alan Gough
Dated this 18th day of February 2005
Director/Secretary - Cathleen Wallis

Independent Review Report to the Members of Logan Community Financial Services Limited

Scope

We have reviewed the attached financial report of Logan Community Financial Services Limited for the half year ended 31 December 2004.

The company's directors are responsible for the financial report. We have performed an independent review of the financial report in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with Accounting Standard AASB 1029 "Interim Financial Reporting" issued in Australia and other mandatory professional reporting requirements and statutory requirements, so as to present a view which is consistent with our understanding of the entity's financial position, and performance as represented by the results of its operations and its cash flows, and in order for the disclosing entity to meet its obligations to lodge the financial report with the Australian Securities and Investments Commission.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries to the company's personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than given in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Statement

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half year financial report of Logan Community Financial Services Limited is not in accordance with:

- a) the Corporations Act 2001, including:
 - i. giving a true and fair view of the entity's financial position as at 31 December 2004 and of its performance for the half year ended on that date; and
 - ii. complying with Accounting Standard AASB 1029 "Interim Financial Reporting" and the Corporations Regulations; and
- b) other mandatory professional reporting requirements.



David Hutchings
Partner
BENDIGO, 18th February 2005



Annexure 3A

BSX Listing Rules

Half yearly/Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

LOGAN COMMUNITY FINANCIAL SERVICES LIMITED

Name of entity

88 101 148 430

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)



31 DECEMBER 2004

Half year/financial year ended
(‘Current period’)

Summary

				\$A,000
Sales revenue or operating revenue	up	17%	to	838.861
Loss before abnormal items and after tax	down	(33%)	to	(56.265)
Abnormal items before tax		gain (loss) of		-
Loss after tax but before outside equity interests	down	(67%)	to	(56.265)
Extraordinary items after tax attributable to members		gain (loss) of		-
Loss for the period attributable to members	down	(67%)	to	(56.265)

Dividends (distributions)	Franking rate applicable	NIL
Current period	Final	NIL¢
	Interim	NIL¢
Previous corresponding period	Final	NIL¢
	Interim	NIL¢
Record date for determining entitlements to the dividend, (in the case of a trust distribution)		NIL

Annexure 3A
Half Yearly/Yearly Disclosure

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

N/A

Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	838.861	722.257
Expenses from ordinary activities	(908.954)	(958.650)
Borrowing costs	-	-
Share of net profit (loss) of associates and joint venture entities	-	-
Profit (loss) from ordinary activities before tax	(70.093)	(236.393)
Income tax on ordinary activities	13.828	65.518
Profit (loss) from ordinary activities after tax	(56.265)	(170.875)
Outside equity interests	-	-
Profit (loss) from ordinary activities after tax attributable to members	-	-
Profit (loss) from extraordinary activities after tax attributable to members	-	-
Profit (loss) for the period attributable to members	(56.265)	(170.875)
Retained profits (accumulated losses) at the beginning of the financial period	(960.122)	(446.297)
Net transfers to and from reserves	-	-
Net effect of changes in accounting policies	-	-
Dividends paid or payable	-	-
Retained profits (accumulated losses) at end of financial period	(1,016.387)	(617.172)

Profit restated to exclude amortisation of goodwill

Annexure 3A
Half Yearly/Yearly Disclosure

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	(56.265)	(170.875)
Less (plus) outside equity interests	-	-
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	(56.265)	(170.875)

Revenue and expenses from operating activities

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Commission Fees	814.098	666.603
Other Revenue	-	-
Interest Revenue	24.763	55.654

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	-	-	-
Amortisation of other intangibles	24	-	-
Total amortisation of intangibles	24	-	24
Extraordinary items (details)	-	-	-
Total extraordinary items	-	-	-

Annexure 3A
Half Yearly/Yearly Disclosure

Comparison of half year profits
(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	-	-
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	-	-

Consolidated balance sheet

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Current assets			
Cash	822.581	1,183.161	1,474.479
Receivable	59.265	46.078	140.934
Investments	-	-	-
Inventories	-	-	-
Other (provide details if material)	-	-	-
Total current assets	881.846	1,229.239	1,615.413
Non-current assets			
Receivables	-	-	-
Investments	-	-	-
Inventories	-	-	-
Other property, plant and equipment (net)	571.199	319.570	340.153
Intangibles (net)	169.225	193.225	256.027
Other (Deferred Tax Asset)	405.264	391.436	217.225
Total non-current assets	1,145.688	904.231	813.405
Total assets	2,027.534	2,133.470	2,428.818
Current liabilities			
Accounts payable	1.710	51.381	3.779
Borrowings	-	-	-
Provisions	-	-	-
Other (provide details if material)	-	-	-
Total current liabilities	1.710	51.381	3.779

Annexure 3A
Half Yearly/Yearly Disclosure

Non-current liabilities			
Accounts payable	-	-	-
Borrowings	-	-	-
Provisions	-	-	-
Other (provide details if material)	-	-	-
Total non-current liabilities	-	-	-
Total liabilities	1.710	51.381	3.779
Net assets	2,025.824	2,082.089	2,425.039
Equity			
Capital	3,042.211	3,042.211	3,042.211
Reserves	-	-	-
Retained profits (accumulated losses)	(1,016.387)	(960.122)	(617.172)
Equity attributable to members of the parent entity	-	-	-
Outside equity interests in controlled entities	-	-	-
Total equity	2,025.824	2,082.089	2,425.039
Preference capital and related premium included	-	-	-

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	895.508	558.332
Payments to suppliers and employees	(1,018.653)	(851.088)
Dividends received	-	-
Interest and other items of similar nature received	24.763	55.654
Interest and other costs of finance paid	-	(0.005)
Income taxes paid	-	-
Other (provide details if material)	-	-
Net operating cash flows	(98.382)	(237.106)

Annexure 3A
Half Yearly/Yearly Disclosure

Cash flows related to investing activities

Payments for purchases of property, plant and equipment	(262.198)	(353.930)
Proceeds from sale of property, plant and equipment	-	-
Payment for purchases of equity investments	-	-
Proceeds from sale of equity investments	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material)	-	(60.000)
Net investing cash flows	(262.198)	(413.930)

Cash flows related to financing activities

Proceeds from issues of securities (shares, options, etc.)	-	336.023
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Dividends paid	-	-
Other (Share Issue Costs)	-	-
Net financing cash flows	-	336.023

Net increase (decrease) in cash held	(360.580)	(315.014)
Cash at beginning of period (see Reconciliation of cash)	1,183.161	1,811.932
Exchange rate adjustments	-	-
Cash at end of period (see Reconciliation of cash)	822.581	1,496.918

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

N/A

Annexure 3A
Half Yearly/Yearly Disclosure

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	122.581	474.479
Deposits at call	700.000	1,000.000
Bank overdraft	-	-
Other (provide details)	-	-
Total cash at end of period	822.581	1,474.479

Ratios

Profit before tax/sales

Consolidated loss from ordinary activities before tax as a percentage of sales revenue

Current period

Previous
corresponding period

(8%)

(33%)

Profit after tax/equity interests

Consolidated loss from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period

3%

7%

Earnings per security (EPS)

Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share

(a) Basic EPS

(b) Diluted EPS (if materially different from (a))

Current period

Previous
corresponding period

(2c)

(6c)

N/A

N/A

NTA backing

Net tangible asset backing per ordinary security

Current period

Previous
corresponding period

45c

61c

Annexure 3A
Half Yearly/Yearly Disclosure

Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	24.763	55.654
Interest revenue included but not yet received (if material)	-	-
Interest costs excluded from borrowing costs capitalised in asset values	-	-
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	10.568	13.778
Other specific relevant items	-	-

Control gained over entities having material effect

Name of entity	N/A
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired	\$ N/A
Date from which such profit has been calculated	N/A
Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period	\$ N/A

Loss of control of entities having material effect

Name of entity	N/A
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control	\$ N/A
Date from which the profit (loss) has been calculated	N/A
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period	\$ N/A
Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	\$ N/A

Annexure 3A
Half Yearly/Yearly Disclosure

Reports for industry and geographical segments

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets)	<i>Comparative data for segment assets should be as at the end of the previous corresponding period</i>
Unallocated assets)	
Total assets)	

Dividends

Date the dividend is payable

N/A

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

N/A

Amount per security

		Franking rate applicable	%	%	%
<i>(annual report only)</i>					
Final dividend:	Current year	-¢	N/A	-¢	N/A
	Previous year	-¢	-¢	-¢	-¢
<i>(Half yearly and annual statements)</i>					
Interim dividend:	Current year	-¢	N/A	-¢	N/A
	Previous year	-¢	-¢	-¢	-¢

Annexure 3A
Half Yearly/Yearly Disclosure

Total annual dividend (distribution) per security

(Annual statement only)

	Current year	Previous year
Ordinary securities	-¢	-¢
Preference securities	-¢	-¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ -	\$ -
Preference securities	\$ -	\$ -
Total	\$ -	\$ -

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ -	\$ -
Preference securities	\$ -	\$ -
Total	\$ -	\$ -

The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices to the dividend or distribution plans

N/A

Any other disclosures in relation to dividends (distributions)

N/A

Annexure 3A Half Yearly/Yearly Disclosure

Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.	-	-
Income tax		
Profit (loss) from ordinary activities after tax	-	-
Extraordinary items net of tax		
Net profit (loss)	-	-
Outside equity interests		
Net profit (loss) attributable to members	-	-

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period A\$'000	Previous corresponding period A\$'000
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	NIL	NIL	NIL	NIL
Other material interests	-	-	-	-
Total	NIL	NIL	NIL	NIL

Annexure 3A
Half Yearly/Yearly Disclosure

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities <i>(description)</i>	NIL	NIL		
Changes during current period	NIL	NIL		
Ordinary securities	3,200.000	3,200.000	100	100
Changes during current period	-	-	-	-
Convertible debt securities <i>(description and conversion factor)</i>	-	-	-	-
Changes during current period	-	-	-	-
			Exercise price	Expiry date
Options <i>(description and conversion factor)</i>	-	-	-	-
Changes during current period	-	-	-	-
Exercised during current period	-	-	-	-
Expired during current period	-	-	-	-
Debentures	-	-		
Unsecured Notes	-	-		

Annexure 3A
Half Yearly/Yearly Disclosure

Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Expenses from ordinary activities	-	-	-	-	-	-
Profit (loss) before tax	-	-	-	-	-	-
Less tax	-	-	-	-	-	-
Profit (loss) from ordinary activities after tax	-	-	-	-	-	-

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	-	-	-	-	-	-
Net investing cash flows	-	-	-	-	-	-
Net financing cash flows	-	-	-	-	-	-

Annexure 3A Half Yearly/Yearly Disclosure

Other disclosures

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:	-	-
- total assets		
- total liabilities	-	-
Profit (loss) on disposal of assets or settlement of liabilities	-	-
Related tax	-	-
Net profit (loss) on discontinuance	-	-

Description of disposals

N/A

Comments by *directors*

Basis of accounts preparation

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

One off costs incurred in relation to the relocation of Browns Plains branch have been paid within this accounting period. There are no other factors affecting the revenues and expenses of the entity for the current period other than a seasonal and expected slowdown in trading over the Christmas period.
--

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

N/A

Annexure 3A
Half Yearly/Yearly Disclosure

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

N/A

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

N/A

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

N/A

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

-

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

-
-

Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place

--

Date

--

Time

--

Approximate date the annual report will be available

--

Annexure 3A
Half Yearly/Yearly Disclosure

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are followed as compared with the most recent annual accounts.
- 4 This statement does give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

(Tick one)

☐

The financial statements have been audited.

☒

The financial statements have been subject to review by a registered auditor (or overseas equivalent).

☐

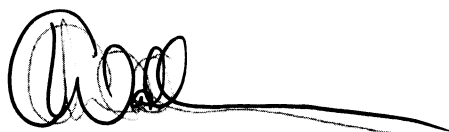
The financial statements are in the process of being audited or subject to review.

☐

The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*).
- 7 The entity has/~~does not have~~* (*delete one*) a formally constituted audit committee.

Sign here:



(Director/Company secretary)

Date: 18th February 2005

Print name: Cathleen Wallis

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.