

Logan Community Financial Services Limited

Annual General Meeting Minutes 7th November 2011

Colin Nelson	✓	Russell Jenkins	✓	John McLaughlin	✓
Jason Luckhardt	✓	Michael Wardlaw	✓	Mark Lally	✓
Craig Panagiris	✓	Leonie Deaves	Σ	Melissa Hockey	✓

There were 13 Shareholders Present as per attendance register.

Present: ✓

Apologies: Σ

Alternate: Ω

Absent: K

Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 5.40pm on Monday 7 November 2011 at Tall Trees, 3745-3751 Pacific Highway, Tanah Merah, by Chairman Colin Nelson.

A. Welcome by Chairman: Colin Nelson, Chairman of Logan Community Financial Services Ltd welcomes Shareholders to the meeting & introduces Directors, John McLaughlin (Deputy Chairman), Russell Jenkins, Bendigo & Adelaide Bank Limited (Chief General Manager Retail & Distribution & also a Director of our company, , Jason Luckhardt, Craig Panagiris, Michael Wardlaw, Melissa Hockey& Mark Lally (Bendigo & Adelaide Bank Representative).

B. Mr Chairman also welcomes Special Guests: Area Manager Drue Hutchinson, Branch Managers, Donna Lawrence, Scott Northfield, Michael Thornley, Dionne Massouras, Matthew Cullen, Administration Staff Michelle Todd & Donna Duncan. Also a special welcome to Graeme Stewart from AFS & Associates, Graeme represents the Company's Auditor. Mr Chairman also welcomes Bendigo & Adelaide Bank Limited guests Noel Jessup, State Manager, Steve Simpson, Snr Enterprise Manager & Peter Dirxx, Community Enterprise Manager

C. Apologies: Leonie Deaves

D. Quorum: Mr Chairman confirms that there is a quorum present and declares the meeting open for business.

E. Notice of Meeting: Mr Chairman states that the Notice of Annual General Meeting was sent in the mail. It was agreed that the notice could be taken as read.

F. Minutes of previous Annual General Meeting: The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 8 November 2010, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.

G. Proxy Votes: Mr Craig Panagiris, Director & Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 3rd November 2010 was 41.

H. Annual Report: The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2011, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing had been put to the Auditor. The Auditor advised that there were no written questions received.

I. Discussion: The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.

J. Chairman's Address: Mr Chairman speaks briefly to the Shareholders present.

K. Resolutions: Meeting now hands over to Deputy Chairman, Mr John McLaughlin to conduct elections

1. Re-election of Director retiring by rotation

Mr Deputy Chairman puts forward the Motion that Mr Colin Nelson be elected as a director of the company.

Seconded: Mr Russell Jenkins – Motion Carried (Proxies – 41 For, Nil Against, Nil Abstain)

2. Re-election of Director retiring by rotation

Mr Deputy Chairman puts forward the Motion that Mr Jason Luckhardt be elected as a director of the company.

Seconded: Mr Ian Pynor – Motion Carried (Proxies – 39 For, 2 Against, Nil Abstain)

3. Election of Director appointed since last AGM

Mr Deputy Chairman puts forward the Motion that Mr Michael Wardlaw be elected as a director of the company.

Seconded: Mrs Lola Whitelaw – Motion Carried (Proxies – 40 For, 1 Against, Nil Abstain)

4. Election of Director appointed since last AGM

Mr Deputy Chairman puts forward the Motion that Miss Melissa Hockey be elected as a director of the company.

Seconded: Mr Ian Pynor – Motion Carried (Proxies – 41 For, Nil Against, Nil Abstain)

5. Adoption of Remuneration Report

Mr Deputy Chairman puts forward the Motion that the Remuneration Report be adopted.

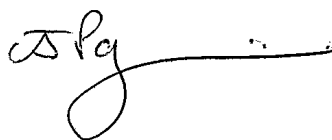
Seconded: Mr Gerhard Langer – Motion Carried (Proxies – 38 For, 2 Against, 1 Abstain)

Meeting now hands back over to Chairman, Mr Colin Nelson

L. Close of Meeting

The Chairman, Colin Nelson thanked all present for their commitment and inputs during the Annual General Meeting and concluded the meeting at 5.59pm.

Minutes submitted by: Craig Panagiris



Approved by: Colin Nelson

