

Logan
Community Financial Services Limited



10th November 2004

To: BSX Announcements Office

Re: Cessation and Appointment of Directors

Dear Sir,

Please be advised that on 9th November 2004 at the Annual General Meeting of the Logan Community Financial services Limited the following took place:

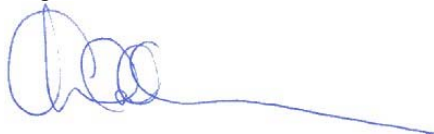
Mr Terry James Skene resigned as a Director of the company.

Mr Alan Leslie Gough resigned as a Director in accordance with the constitution and was re-elected as a Director of the company.

Mr Patrick Simonis resigned as a Director in accordance with the constitution and was re-elected as a Director of the company.

Mr David Michael Manfield was elected as a Director of the company.

Regards



Cathleen Wallis
Director
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