

# Logan Community Financial Services Limited

## Annual General Meeting Minutes 8<sup>th</sup> November 2010

Colin Nelson	✓	Russell Jenkins	✓	John McLaughlin	✓
Jason Luckhardt	✓	Sherry Heath	✓	Mark Lally	✓
Craig Panagiris	✓	Leonie Deaves	✓		

There were 17 Shareholders Present as per attendance register.

Present: ✓

Apologies: Σ

Alternate: Ω

Absent: K

### Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 5.35pm on Monday 8 November 2010 at Springwood Towers, Murrajong Road Springwood, by Chairman Colin Nelson.

**A. Welcome by Chairman:** Colin Nelson, Chairman of Logan Community Financial Services Ltd welcomes Shareholders to the meeting & introduces Directors, John McLaughlin (Deputy Chairman), Russell Jenkins, Bendigo & Adelaide Bank Limited (Chief General Manager Retail & Distribution & also a Director of our company, Sherry Heath, Jason Luckhardt, Leonie Deaves, Craig Panagiris & Mark Lally (Bendigo & Adelaide Bank Representative).

**B.** Mr Chairman also welcomes Special Guests: Area Manager Drue Hutchinson, Branch Managers, Donna Lawrence, Scott Northfield, Michael Thornley, Kerry Menck CRM & Mary Wright CRO. Administration Staff Michelle Todd & Donna Duncan. Also a special welcome to Graeme Stewart from AFS & Associates, Graeme represents the Company's Auditor.

**C. Apologies:** Dionne Massouras, Branch Manager Beenleigh

**D. Quorum:** Mr Chairman confirms that there is a quorum present and declares the meeting open for business.

**E. Notice of Meeting:** Mr Chairman states that the Notice of Annual General Meeting was sent in the mail. It was agreed that the notice could be taken as read.

**F. Minutes of previous Annual General Meeting:** The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 9 November 2009, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.

**G. Proxy Votes:** Mr Craig Panagiris, Director & Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 4<sup>th</sup> November 2010 was 51.

**H. Annual Report:** The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2010, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing had been put to the Auditor. The Auditor advised that there were no written questions received.

**I. Discussion:** The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.

**J. Chairman's Address:** Mr Chairman speaks briefly to the Shareholders present.

**K. Resolutions:**

**1. Re-election of Director retiring by rotation**

Mr Chairman puts forward the Motion that Ms Sherolyn Heath be elected as a director of the company.

**Seconded: Mr Grayham Tyler – Motion Carried** (Proxies – 49 For, 2 Against, Nil Abstain)

**2. Re-election of Director retiring by rotation**

Mr Chairman puts forward the Motion that Mr Russell Jenkins be elected as a director of the company.

**Seconded: Mr Peter McErlane – Motion Carried** (Proxies – 50 For, 1 Against, Nil Abstain)

**3. Election of Director appointed since last AGM**

Mr Chairman puts forward the Motion that Mr Craig Panagiris be elected as a director of the company.

**Seconded: Ms Denise Brown – Motion Carried** (Proxies – 48 For, 1 Against, 1 Abstain)

**4. Adoption of Remuneration Report**

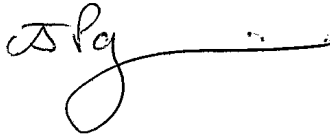
Mr Chairman puts forward the Motion that the Remuneration Report be adopted.

**Seconded: Mr Grayham Tyler – Motion Carried** (Proxies – 48 For, 2 Against, 1 Abstain)

**L. Close of Meeting**

The Chairman, Colin Nelson thanked all present for their commitment and inputs during the Annual General Meeting and concluded the meeting at 6.00pm.

Minutes submitted by: Craig Panagiris



Approved by: Colin Nelson

