
LOGAN COMMUNITY FINANCIAL SERVICES LIMITED
ACN 101 148 430
NOTICE OF ANNUAL GENERAL MEETING

The first Annual General meeting of Shareholders of Logan Community Financial Services Limited will be held at the Greenbank RSL Club on Tuesday, 9th November 2004 at 2.30pm.

Agenda

1. Minutes of Annual General Meeting held 25th November 2003

Ordinary Business

2. **Chairman's Report**

The Chairman, Mr. Colin Nelson, will present his report on the operations of the Company for the year ended 30th June 2004.

3. **Receipt of Annual Report**

- a) To receive the Company's Financial Report, The Directors Report and the Auditors Report for the year ending 30 June 2004.

4. **Election of Directors**

To consider, and if thought fit, pass the following resolutions as ordinary resolutions:

- (a) That Mr. Alan Gough be elected as a Director of the Company
- (b) That Mr. Patrick Simonis be elected as a Director of the Company..
- (c) That Mr. David Manfield be elected as a Director of the Company.

5. **General Business**

To consider any other business that may lawfully be brought forward by the member of the Company.

By order of the Board



Cathleen Wallis
Secretary

Dated: 1st October 2004

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on 5 November 2004.

Agenda Item 2. Election of Directors

The following information is provided about candidates for election to the Board. Please see attached sheet for further information on election of Directors.

- (a) Mr. Alan Gough retires by rotation in accordance with the constitution of the Company, and, being eligible, offers himself for election.
- (b) Mr. Patrick Simonis retires by rotation in accordance with the constitution of the Company, and, being eligible, offers himself for election.
- (c) Mr. David Manfield offers himself for election.

Further Notes: Election of Directors

Shareholders have the opportunity to elect Directors to the Board. Directors on the Board of the Logan Community Financial Services Limited offer their time and experience in a voluntary capacity, to serve the interests of the community. LCFSL manages over \$120million of Logan residents funds through the network of four community bank™ branches in Logan, and employs 23 staff. Accordingly, shareholders should carefully consider whether each candidate has the level of training, skills, experience and time available to manage the operations of such a company, and whether the candidate is a person of standing within the community.

Further Notes: Number of Directors

Nominated Directors may be existing Directors retiring on rotation and standing for re-election, or nominated by a shareholder and standing for election as a Director for the first time. In order to assist shareholders in choosing Directors for the Board the following information is offered:

- a) The constitution of LCFSL allows a maximum of 12 Directors.
- b) Three existing Directors will be standing down at the AGM, one of whom will not standing for re-election.

Further notes: Board Recommendations

The Board offers the following recommendations to assist shareholders in voting for Directors at the AGM:

1. The Board recommends that at least one (1), and preferably two (2) Board positions remain vacant, to allow appointment of an outstanding individual(s) during the year, should such individual(s) become available.
2. The Board recommends that shareholders consider carefully each candidate against the following criteria:
 - Does the candidate have previous Director experience? (on this Board or other)
 - Does the candidate have previous experience that is useful to either banking, or a community focused organisation?
 - Does the candidate bring a skill or level of experience to the Board that is not already represented on the Board?
 - Does the candidate have sufficient time to invest as a Director in a voluntary capacity?
 - Has the candidate proven his/her commitment to the Logan community in the past?
 - Is the candidate a resident of Logan?
 - Is the candidate capable, by means of contacts and networking skills, of bringing together the bank and the business community?

Attached is information about the candidates for election to the Board of Directors of Logan Community Financial Services Limited..

Director Candidate Information

The following information is provided by each candidate offering him/herself for election to the Board of Directors. LCFSL makes no representation about the accuracy of information provided by each candidate.

Mr. Alan Leslie Gough

DOB: 28 July 1954
Occupation: Accountant
Employer: Alan Gough and Associates



Alan Gough is a qualified accountant, tax agent and business development specialist. Experienced in a broad range of small to medium enterprises in the local area, Mr. Gough resides at Springwood, and has served on the Board of LCFSL since inception. Mr. Gough is a member of the audit committee, and offers himself for re-election in accordance with the constitution. Mr. Gough is at present the only accountant on the Board, and the Board feels that it is extremely valuable to be able to draw on this level of skill and experience for the benefit of the company.

Mr. Patrick Simonis

DOB: 19 June 1954
Occupation: IT Specialist/Managing Director
Employer: SIMCOM Enterprises Pty Ltd (A company owned by Mr. Simonis)



Patrick Simonis is a specialist in marketing, management, communication, public relations and IT. A past president of the Logan Chamber of Commerce, Mr. Simonis has been in business in Logan for over 15 years, and is an associate Fellow of the Australian Institute of Management. Mr. Simonis has served on the Board of LCFSL since inception, is member of the Marketing committee, and offers himself for re-election in accordance with the constitution. The Board has utilised Mr. Simonis contributions on many occasions, including the current contribution of premises and IT equipment for administration of LCFSL at a favourable price.

Mr. David Michael Manfield

DOB: 25 December 1946
Occupation:
Employer:



David Manfield is a former serviceman with 9 years in the Australian Regular Army, 30 years in the Queensland Police Service and 2 years as a small business owner (Heritage Real estate – Daisy Hill) and a former winner of The Business Achievers award for Retail in Logan. Mr. Manfield served with the Criminal Justice Commission and attended the F.B.I. National Academy whilst a police officer in charge of over 80 detectives and a budget of \$30 million annually. Mr. Manfield is a current member of the Logan Chamber of Commerce, a former Board member of the Logan Economic Development Board and the Logan Human Rights Community, a former president of the Logan International Friendship Association, and a former president of the Queensland Police and Emergency Services Club. The level of involvement with the Logan community demonstrated by Mr. Manfield is highly regarded by the Board.

Proxy Form

Logan Community Financial Services Limited

ABN 88 101 148 430

All correspondence to:
Logan Community Financial Services Limited
PO Box 814
Springwood QLD 4127
Enquiries: 1300 36 66 36
Facsimile: 07 3841 6669

Mark this box with an 'x' if you have made any changes to your details (see reverse)

☐

Name
Address
Suburb State Postcode

Appointment of Proxy

I/We being a member/s of Logan Community Financial Services Limited and entitled to attend and vote appoint the person named below or, if no person is named below, the Chairman of the Meeting as my/our proxy to vote in accordance with directions set out below (with a discretion as to any business not referred to below) or, if no directions are given, as my/ our proxy sees fit, at the Annual General Meeting of the Company to be held at Greenbank RSL, Greenbank, on 9th November 2004 and at any adjournment of that meeting.

☐

The Chairman
of the Meeting
(mark with an 'x')

OR

Write here the name of the person you are appointing if
this person is someone other than the Chairman of the
Meeting.

Voting directions to your proxy – please mark

X

to indicate your directions

Ordinary Business

Item 1. Receipt of financial report

Item 2. Re-election of Mr. Alan Gough

Item 3. Re-election of Mr. Patrick Simonis

Item 6. Election of Mr. David Manfield

For	Against	Abstain*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in working out the required majority on a poll.

Please Sign Here

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1

Sole Director and
Sole Company Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

Logan Community Financial Services Limited
A.B.N. 88 101 148 430
Registered Office – Unit D, 7 Curban Street, Underwood, QLD, 4119

How to complete the Proxy Form

1 Your name and address

This is your name and address as it appears on the Company's share register. If this information is incorrect, please mark the box and make the correction on the form. **Please note you cannot change ownership of your shares using this form.**

2 Appointment of a proxy

A member entitled to attend and vote at the meeting may appoint one proxy. A proxy need not be a member of the Company.

3 Identity of proxy

If you wish to appoint the Chairman of the meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the meeting please write the name of that person. If you leave this section blank, the Chairman of the meeting will act as your proxy.

4 Voting instructions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

5 Signing instructions

The Proxy Form must be signed in the spaces provided.

Individual: If the holding is in one name, the holder must sign.

Joint Holding: If the holding is in more than one name, any one holder may sign.

Power of Attorney: To sign under power of attorney, you must have already lodged this document with the Company or attach a certified copy of the power of attorney to this form when you return it.

Companies: If the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (under section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the Company is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" must be produced before admission to the meeting.

Lodging instructions

This Proxy Form (and any power of attorney under which it is signed) must be received by the Company not later than 48 business hours before the meeting (ie by close of business on Friday 5th November 2004). Any Proxy Form received after that time will not be valid for the scheduled meeting. Documents may be lodged in any of the following ways:

- By post or hand delivery to the Company's registered office at Unit D, 7 Curban Street, Underwood, QLD, 4119.
- By facsimile to 07 3841 6669
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The Directors urge you to send a proxy form if you are not able to attend the Annual General Meeting. A proxy form ensures that your vote as a shareholder is recorded.