

Newsletter

Edition Three, Winter 2004

Chairman's report

Well it's that time again. Time for us to keep you up to date on what 'your bank' has been up to. Once again it has been a busy three months.

You have probably noticed the different picture attached to this report and may be wondering who he is? My name is Colin Nelson and although I was already a Director, I have recently taken on the role of Chairman.

Earlier this year, inaugural Chairman Paul Hampson tendered his resignation as a director of our Community Bank® Company due to personal reasons. So with some very big shoes to fill, I have agreed to take on the role as Chairman of Logan Community Financial Services Ltd. I would like to express my sincere thanks to Paul for his vision and dedication throughout the process of getting this project to the point it is today. I am sure you join the Board of Directors in wishing Paul all the best in his future endeavours.

As mentioned, it has been another busy period for the Company and branches. From a Company perspective it has been pleasing to see our total banking business levels continuing to increase. The progress of our branches is tracking in line with prospectus expectations.

We have also now seen two registered sales of our shares go through for small amounts, and it is pleasing to see shareholders accessing the BSX website.

We are in the process of working on first birthday celebrations for each of the four branches. Although at the time of reading this, the technical birthday of the Company has passed, we are celebrating a joint birthday party and Browns Plains branch relocation on Saturday 3rd July at the new premises for Browns Plains at Westpoint Shopping Centre (Browns Plains Rd opposite Grand Plaza). We would be delighted if you could attend and share in the celebrations with staff and customers.

I look forward to the exciting times ahead for our Company. During coming months I would love to meet with as many shareholders as possible at our celebrations. I would also like to re-inforce the importance of encouraging all shareholders who don't currently bank with us to contact their local Manager and see how we can help. After all, it's "Your Bank".

Colin Nelson
Chairman

Around our branches – Browns Plains – Gavin Pingel

There are exciting times ahead for Browns Plains. We are moving



to Shops 17 & 18, The Westpoint Shopping Centre, Browns Plains Rd, Browns Plains.

Our new branch will open for business at 9am on Monday, 28 June.

The last day of business at our current Grand Plaza location will be Friday, 25 June. We will not be open for business on Saturday, 26 June and our ATM will not be in service on the weekend of our move (Saturday 26 June & Sunday 27 June).

We would like to invite you to come along and celebrate our reopening on Saturday 3 July, from 11am. There will be a sausage sizzle and entertainment for the children. We look forward to seeing you there.

Gavin Pingel
Manager, Browns Plains

Springwood – Steve McCormick

Since the Autumn newsletter Springwood branch has reached a major milestone by surpassing \$10 million of banking business on our books. Account numbers are now in excess of 950 with the 1000th account holder only days away.

We have recently had a Customer Relationship area installed in our branch. This area will allow potential and existing customers to sit down with our staff 'around a table' to discuss financial needs in a comfortable environment. Next time you are in we invite you to sit down and tell us what you would like from your bank.

The team at Springwood looks forward to welcoming you on your next visit.

Steve McCormick
Manager, Springwood branch

Loganholme – Darren Cahill

Once again we have seen a very strong performance at Loganholme for the last quarter increasing our 'total business held' by more than \$4 million and seeing us at the remarkable level of having over \$50m on the books.

At Loganholme we are due for our lease with the Hyperdome to mature and have been actively investigating the possibilities of an internal fit-out so that we can bring the branch image up to Bendigo Bank's very professional standard. Hopefully by next shareholder newsletter, we should be able to advise at length the plans in this respect.

Darren Cahill
Manager, Loganholme branch

Board of Directors

Colin Nelson (Chairman), Zen Knezevic, Cathleen Wallis, Alan Gough, Scott Elkington, Russell Jenkins, John McLaughlin, Patrick Simonis, Terry Skene

Marsden – Simon Reeves

Since our official opening in September, the branch has continued to show growth in all areas, and in particular our account base. Trends indicate that the Marsden branch will continue to grow its banking business with each passing day.

The business community is fast becoming a focus for the branch with local business people and traders transferring their business banking on a weekly basis.

Our focus in coming months will be one of consolidation with the broadening of facilities being provided to our existing customer base, the acquisition of new business clients small, medium and large, and a particular focus on the local educational facilities ie. schools, etc.

Simon A Reeves
Manager, Marsden branch

Branch hours and locations

Monday - Friday 9am - 5pm

Saturday 9am - 12noon

**Logan Hyperdome, Grand Plaza Browns Plains,
Springwood Mall and Marsden Park Shopping
Centre**

Banking Survey results

You may recall that enclosed with the last shareholder newsletter, we asked you to complete a survey surrounding your banking needs and various other areas where we required your feedback. It was pleasing to see that we received 157 replies, which have provided valuable feedback. The board and branch managers will now work towards increasing the number of shareholders, and the entire community, who bank at their local Community Bank® branches, and will also look at implementing some of the many innovative ideas suggested by shareholders.



One year old and still going strong.

Logan Community Bank® Branches are turning one and continue to break new ground in the community.

We are bringing to Logan what we promised, a traditional banking service that can provide all your

banking needs, big or small.

We know our customer's names and we are here to serve you. Please call in and see our friendly staff at any one of our branches.

www.bendigobank.com.au Bendigo Bank Ltd, Fountain Court, Bendigo
VIC 3550 ABN 11 068 049 178 AFSL No. 237879 (S5360) (16/06/04)

Logan
Community Bank® Branch  **Bendigo Bank**



Join the party at our new branch.



Logan Community Bank® Branch in Browns Plains would like to invite you to celebrate their relocation to a new branch site by attending the official opening on Saturday 3 July 2004.

Join in the celebrations at the new site at Westpoint Shopping Centre, Browns Plains Road. Festivities will commence at 11.00am with a carnival, including giveaways

for the kids and a special appearance by Piggy. The official opening will start at 12.30pm followed by a free sausage sizzle.

For more information call 3806 9777. The new branch will be open Monday to Friday 9am – 5pm and Saturday 9am – 12noon.

www.bendigobank.com.au Bendigo Bank Limited, Fountain Court, Bendigo, Vic. 3550.
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