

Logan

Community Financial Services Limited

Bendigo Bank

2 March 2009

Announcement – Expansion of the Logan Community Bank Network

The Company advises that the Directors have resolved to establish a fifth Logan Community Bank branch in conjunction with Bendigo and Adelaide Bank Limited and under the terms and conditions of the Franchise agreement between the two companies.

The new branch will located at Beenleigh, in the southern area of Logan City. It is expected the branch will open in mid 2009.

This exciting expansion will provide the opportunity for continued growth of the Company's business in a rapidly developing part of Logan City.

Further details will be announced in the near future.

Ian Pynor

Company Secretary