

# Logan Community Financial Services Limited

## Annual General Meeting Minutes 12<sup>th</sup> November 2007

Colin Nelson	✓	Ian Pynor	✓	John McLaughlin	✓
Allan Gough	✓	Richard Saad	✓	Jennifer Townend	Σ
Steven Simpson	✓	Russell Jenkins	✓	Mark Lally	✓
Darren Cahill	✓	Sherry Heath	✓		

There were 21 Shareholders Present as per attendance register.

Present: ✓

Apologies: Σ

Alternate: Ω

Absent: K

### Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 10.05am on Monday 12<sup>th</sup> November 2007 at Greenbank RSL, Browns Plains by Chairman Colin Nelson.

**A. Welcome by Chairman:** Colin Nelson, Chairman of Logan Community Financial Services Ltd welcomes Directors, John McLaughlin (Vice Chairman), Ian Pynor (Company Secretary), Allan Gough (Treasurer), Richard Saad, Sherry Heath, Darren Cahill, Stephen Simpson (Bendigo Bank Representative) & Mark Lally (Bendigo Bank Representative).

**B.** Mr Chairman welcomes Shareholders and Special Guests, Russell Jenkins from Bendigo Bank Limited (Chief General Manager Retail & Distribution). Branch Managers, Dionne Massouras, Heather Scofield, Drue Hutchinson & Col Riches (Bendigo Bank). Also a special welcome to Ken Belfrage from AFS & Associates, Ken represents the Company's Auditor.

**C. Apologies:** Jennifer Townend unfortunately is unable to attend and puts forward her apologies.

**D. Quorum:** Mr Chairman confirms that there is a quorum present and declares the meeting open for business.

**E. Notice of Meeting:** Mr Chairman states that the Notice of Annual General Meeting was sent to all members in accordance with the Company's Constitution and the Corporations Law, this is Seconded by Mr Gerhard Langer & approved by all present.

**F. Minutes of previous Annual General Meeting:** The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 13<sup>th</sup> November 2006, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.

**G. Proxy Votes:** Ian Pynor, the company secretary, reports that the number of valid proxy forms received at the registered office of the Company by 5pm on 8<sup>th</sup> November 2007 was 52.

**H. Annual Report:** The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2007, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing to be put to the Auditor regarding any of these items. There were no written questions from the floor.

**I. Chairman's Address:** Mr Chairman introduces Darren Cahill to give a power point presentation and is then handed back to Mr Chairman to speak briefly to the Shareholders present.

**J. Discussion:** The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.

### K. Resolutions

#### 1. Re-election of Director retiring by rotation

Mr Chairman puts forward the Motion that Mr John McLaughlin be elected as a director of the company.

**Seconded: Mr Gerhard Langer– Motion Carried**

#### 2. Re-election of Director retiring by rotation

Mr Chairman puts forward the Motion that Mr Richard Saad be elected as a director of the company.

Approved by Chairman Colin Nelson: \_\_\_\_\_

*Colin Nelson*

**Seconded: Mr Wayne Gannon – Motion Carried**

**3. Election of director appointed since last AGM**

Mr Chairman puts forward the Motion that Mr Darren Cahill be elected as a director of the company.

**Seconded: Mrs Maria Ross – Motion Carried**

**4. Election of director appointed since last AGM**

Mr Chairman puts forward the Motion that Ms Sherolyn Heath be elected as a director of the company.

**Seconded: Mr Gerhard Langer – Motion Carried**

**5. Appointment of Auditor**

Mr Chairman puts forward the Motion that Graeme Stewart from AFS & Associates be appointed as the Company's auditor

**Seconded: Mr Wayne Gannon – Motion Carried**

**6. Adoption of Remuneration Report**

Mr Chairman puts forward the Motion that the Remuneration Report be adopted.

**Seconded: Mrs Lola Whitelaw – Motion Carried**

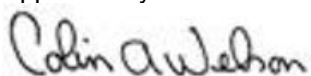
**J. Close of Meeting** – Mr Chairman announces meeting closed at 10.40am.

Colin Nelson thanked all present for commitment and inputs during the Annual General Meeting and concluded the meeting at 10.40am.

Minutes submitted by: Ian Pynor



Approved by: Colin Nelson



Approved by Chairman Colin Nelson: \_\_\_\_\_

