
LOGAN COMMUNITY FINANCIAL SERVICES LIMITED
ACN 101 148 430
NOTICE OF ANNUAL GENERAL MEETING

The first Annual General meeting of Shareholders of Logan Community Financial Services Limited will be held at the Logan Diggers Club on Tuesday, 25th November 2003 at 4.00pm.

AGENDA

1. As this is the first Annual General Meeting of the company there are no previous minutes.

Ordinary Business

2. Chairman's Report

The Chairman, Mr. Paul Hampson will present his report on the operations of the Company for the year ended 30 June 2003.

3. Adoption of Accounts

To receive and consider the financial statements and reports to the shareholder comprising: -

- a) The profit and loss accounts for the year ended 30 June, 2003 and Balance Sheet of the Company as at 30 June, 2003:
- b) The directors' declaration and report by auditors for the financial year ended 30 June 2003.
- c) The directors report for the financial year ended 30 June 2003.

4. Appointment of Auditors

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

AFS & Associates Pty Ltd, who being eligible to act as Auditors for the Company in accordance with the Corporations Act, be appointed as Auditors for the Company.

5. Election of Directors

To consider, and if thought fit, pass the following resolutions as ordinary resolutions:

Mr. Daniel Stephen Gorman, who was appointed as a Director in accordance with Rule 52 (2) of the Constitution who retires in accordance with that rule, and being eligible, is re-elected as a Director of the Company.

Mr. Scott Francis Elington, who was appointed as a Director in accordance with Rule 52 (2) of the Constitution who retires in accordance with that rule, and being eligible, is re-elected as a Director of the Company.

Mr. Russell Peter Jenkins, who was appointed as a Director in accordance with Rule 52 (2) of the Constitution who retires in accordance with that rule, and being eligible, is re-elected as a Director of the Company.

6. General Business

To consider any other business that may lawfully be brought forward by the member of the Company.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointed to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on 21 November 2003.

By order of the Board

Alan Gough

Secretary

Dated: 1st October 2003

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of directors

The following information is provided about candidates for election to the Board.

- a) Daniel Stephen Gorman, having been appointed by the Board, retires in accordance with the constitution of the Company, and being eligible, offers himself for election.

Dan is a property developer and has been the Managing Director of various businesses since 1974. Director of the Dan Gorman Group since 1989. Involved in Property Development throughout South East Queensland for more than 20 years. Director of John Paul College in Daisy Hill since 1991, and Chairman of its Board of Directors since 1994. Member of the Logan Chamber of Commerce.

- b) Scott Francis Elkington having been appointed by the Board, retires in accordance with the constitution of the Company, and being eligible, offers himself for election.

Scott is a Bendigo Bank Executive and holds a Bachelor of Business and Economics. In the banking industry since 1985, Scott is the State Manager of Retail in QLD for Bendigo Bank.

- c) Russell Peter Jenkins, having been appointed by the Board, retires in accordance with the constitution of the Company, and being eligible, offers himself for election.

Russell is a Bendigo Bank Executive and is a qualified chemical engineer. Has worked with Visy Board, a consulting arm of Price Waterhouse, Bendigo Building Society as Assistant General Manager Corporate Services in 1992, then Chief Manager of Group Planning and Development in 1994. Head of Bendigo Bank's Community Banking program since its inception in 1998 and is now Chief Manager of Alliance Banking.

Proxy Form

**Annual General Meeting
Logan Community Financial Services Limited
A.B.N. 88 101 148 430**

A proxy form (and any Power of Attorney under which it is signed) must be lodged with the Company Secretary at the Registered Address being PO Box 814, Springwood QLD 4127 not later than 5:00 pm on Friday, 21st November 2003.

Any proxy form lodged after that time will be invalid.

Only proxy's lodged on the form issued by Logan Community Financial Services Limited as part of this notice will be valid.

In the case of a joint shareholding (on one certificate), only one signature is required for a proxy to be valid.

Shareholder(s) Name and Address

Share Certificate Number

Appointment of Proxy

I/we appoint

to act as my/our proxy at the Annual General Meeting on 25th November 2003.

(Where no name is completed on the form, the proxy vote is given to the Chairman of Logan Community Financial Services Limited).

I/we wish our vote to be recorded in the following manner in regards to the resolutions

(Please circle your desired vote. Any items left blank will be given to the Chairman to vote as per his/her directions);

Resolution 1 Accept and Adopt the Annual Report

For Against Abstain

Resolution 2 Election of Daniel Stephen Gorman as Director

For Against Abstain

Resolution 3 Election of Scott Francis Elkington as Director

For Against Abstain

Resolution 4 Election of Russell Peter Jenkins as Director

For Against Abstain

Resolution 5 Appointment of Auditor

For Against Abstain

Signed

Date / /

How to complete the Proxy Form

1 Your name and address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form.

Please note, you cannot change ownership of your shares using this form.

2 Appointment of a proxy

A member entitled to attend and vote at the Meeting may appoint one proxy. A proxy need not be a member of the Company.

3 Identity of proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, the Chairman of the Meeting will act as your proxy.

4 Voting instructions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

5 Signing instructions

The Proxy Form must be signed in the spaces provided.

Individual: If the holding is in one name, the holder must sign.

Joint Holding: If the holding is in more than one name, any one holder may sign.

Power of Attorney: To sign under power of attorney, you must have already lodged this document with the Company or attach a certified copy of the power of attorney to this form when you return it.

Companies: If the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (under section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the Company is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" must be produced before admission to the meeting.

Lodging instructions

This Proxy Form (and any power of attorney under which it is signed) must be received by the Company not later than 48 hours before the meeting (ie by [time] on [date]). Any Proxy Form received after that time will not be valid for the scheduled meeting. Documents may be lodged in any of the following ways.

- By post or hand delivery to the Company's registered office at C\ Alan Gough PO Box 814, Springwood QLD 4127.
- [By facsimile to 07 3841 6669.