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## Notice of Annual General Meeting

### **Logan Community Financial Services Limited**

A.B.N. 88 101 148 430

**To be held at Greenbank RSL, 54 Anzac Avenue, Browns Plains, 4118  
on 12<sup>th</sup> November 2007 at 10.00am**

#### Ordinary Business

##### **1. Receipt of Annual Report**

To consider the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2007.

##### **2. Election of directors**

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Mr John McLaughlin be re-elected as a director of the Company.
- (b) That Mr Richard Saad be re-elected as a director of the Company.
- (c) That Mr Darren Cahill be elected as a director of the Company.
- (d) That Ms Sherolyn Heath be elected as a director of the Company.

##### **3. Appointment of Auditor**

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

That the appointment of Graeme Stewart as lead auditor of the Company be approved.

#### Special Business

##### **4. Remuneration Report**

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the remuneration report be adopted.

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report [and concise report] be adopted, be put to the vote. The resolution is advisory only and does not bind the directors of the Company.

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## Attending the meeting

All shareholders may attend the Annual General Meeting.

*Joint holders:* In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

*Corporate shareholder:* A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.

*Proxy:* If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

## Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on 8<sup>th</sup> November 2007.

## By order of the board



Ian Pynor

Company Secretary

27<sup>th</sup> September 2007

A proxy form accompanies this Notice of Meeting. A member entitled to attend and vote at this meeting is entitled to appoint a proxy. The proxy need not be a member of the Company.

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## Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

### Agenda item 2: Election of directors

The following information is provided about candidates for election to the Board.

- (a) Mr John McLaughlin retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (b) Mr Richard Saad retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (c) Mr Darren Cahill, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers himself for election.
- (d) Ms Sherolyn Heath, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for election.

### Director Candidate Information

The following information is provided by each candidate offering him/herself for election to the Board of Directors. LCFSL makes no representation about the accuracy of information provided by each candidate.

#### Mr. John McLaughlin

DOB: 5 December 1961  
Occupation: Solicitor  
Employer: McLaughlin & Associates



Operating in the Logan area for the last 20 years, John McLaughlin runs the largest law firm in Logan city, and is active in many community, business and commercial organisations. John is the Vice Chairman of LCFSL and serves on the Governance, Audit and Human Resources committee for the company. John's firm is engaged by the company from time to time for legal advice, and he has frequently assisted the company in his own time in legal matters. The board recommends the re-election of John McLaughlin.

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### **Mr. Richard Saad**

DOB: 25 October 1958  
Occupation: Restaurant and Internet Business Owner  
Employer: Self



Richard Saad owns Café Metzzo in the Logan Hyperdome, combining this experience with web based internet marketing. Richard is highly involved in the Logan community, sponsoring many charity events. His marketing skills and innovative approach to problem solving are valued by the board. Richard serves on the Marketing, Business Development and Information Technology committee, and is actively involved in marketing the company to the Logan community. The board recommends the re-election of Richard Saad.

### **Mr. Darren Cahill**

DOB: 15<sup>th</sup> August 1970  
Occupation: Bank Manager  
Employer: Logan Community Bank Branch of Bendigo Bank



Darren has been employed by LCFSL sine January 2003 and holds the position of Area Manager. Darren brings to the company 20 years of banking experience having spent 15 years of those with ANZ bank. Darren resides in the Logan area with his wife and 3 children and is actively involved in his community. Darren joined the board on 26<sup>th</sup> February 2007 and as per the constitution must be elected at the next AGM. Darren serves on the Marketing, Business Development and Information Technology committee as Committee Chairman, and is actively involved in marketing the company to the Logan community. The board recommends the election of Darren Cahill.

### **Ms. Sherolyn Heath**

DOB: 13<sup>th</sup> May 1962  
Occupation: Manager  
Employer: Jam Creative



Sherry holds an Associate Diploma in Industrial Relations, Double Major in Business (Management and Marketing), is a Partner in a local Graphic Design and Advertising Business and involved in many charity organisations. Sherry joined the board on 2<sup>nd</sup> July 2007 and as per the constitution must be elected at the next AGM. Sherry serves on the Marketing, Business Development and Information Technology committee, and is actively involved in marketing the company to the Logan community. The board recommends the election of Sherolyn Heath.

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### **Agenda item 3: Appointment of Auditors**

Item 3 is an ordinary resolution to seek your approval for the appointment of Graeme Stewart as the Company's auditor, The Australian Securities and Investments Commission (ASIC) requires the mandatory rotation of lead auditors after five years under the Corporate Law Economic Reform Program for listed Companies. As David Hutchings, a partner of AFS & Associates Pty Ltd, was appointed auditor of the company for the year ended 30<sup>th</sup> June 2003, he is required to resign at this meeting. Graeme Stewart, also a partner of AFS & Associates Pty Ltd, is nominated to act as the Company's auditor and his appointment requires approval of share holders under the Corporations Act.