

Logan



Community Bank® Branch Bendigo Bank

200 million reasons to celebrate

Logan, 27 March 2007: Logan Community Bank® Company thanked its local customers this week as the company's banking business topped \$200 million.

"We now have 200 million reasons to know that the combination of local ownership and great service is a winning one," Company Chairman Colin Nelson said.

"We started this **Community Bank®** Company back in June 2003, with banking business of just \$78 million when our community bought the Loganholme and Browns Plains branches from Bendigo Bank," he said.

"The success we have achieved in such a short time speaks volumes for the loyalty of local people who have thrown their support behind us."

Mr Nelson said much of the growth had been driven by structural changes last year, with the appointment of Area Manager Darren Cahill, and changes to resources at each branch to enable more proactive business development.

"Plus our two off site ATMs are now operating and going strong, with another two ATMs coming very shortly," he said.

Mr Nelson also paid tribute to the supporters of the **Community Bank®** Company, including its Directors.

"I would like to thank our Directors on behalf of the community for their contribution," he said.

"And we certainly can't forget that this milestone is also testament to our Branch Managers and our staff – they have played a huge part in this success, because of the superb service and expertise they provide our customers."

Area Manager Darren Cahill said the strength of the community's support had enabled the branch to generate substantial profits, which are now being ploughed back into the district.

"We just announced our first dividend of three cents per share for half year," Mr Cahill said.

"And in recent times, we have made many local sponsorships and donations, including running a charity golf day which resulted in more than \$3000 being given to the local hospital children's ward."

Mr Cahill said the Company was now planning a second Big Day Out for People with Disabilities, an event which was a huge success last year.

"The **Community Bank®** model has been a real boon to our district and is enabling us to set our sights even higher for what we want to achieve as a community."

For more information on the **Community Bank®** model, or the banking services offered, call into one of our branches, at Loganholme, Springwood, Marsden or Browns Plains.

E
S
A
L
E
R
A
D
E
M