



Annexure 3A

SIM Venture Securities Exchange Listing Rules

~~Half yearly~~/Yearly Disclosure

References

Version 2, Operative 23/6/2010
Chapter 3, SIM VSE Listing Rules

KEW EAST FINANCIAL SERVICES LIMITED

Name of entity

91096 301 058

Half yearly (tick)

☐
ABN, ~~91096 301 058~~

Annual (tick)

☒

30 JUNE 2011

~~Half yearly~~/financial year ended
(‘Current period’)

Summary

				\$A,000
Sales revenue or operating revenue	up/ down	13 %	to	1315
Profit (loss) before abnormal items and after tax	up /down	6 %	to	147
Abnormal items before tax		gain (loss) of		—
Profit (loss) after tax but before outside equity interests	up /down	6 %	to	147
Extraordinary items after tax attributable to members		gain (loss) of		—
Profit (loss) for the period attributable to members	up /down	6 %	to	147

Dividends (distributions)

Franking rate applicable

30 cents

Current period

Final

10 ¢

Interim

6 ¢

Previous corresponding period

Final

8 ¢

Interim

6 ¢

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Record date for determining entitlements to the dividend, (in the case of a trust distribution)

Short details of any bonus or cash issue or other items(s) of importance not previously released to SIM VSE:

Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	1315	1166
Expenses from ordinary activities	(1097)	(954)
Borrowing costs	—	—
Share of net profit (loss) of associates and joint venture entities	—	—
Profit (loss) from ordinary activities before tax	218	212
Income tax on ordinary activities	(71)	(56)
Profit (loss) from ordinary activities after tax	147	156
Outside equity interests	—	—
Profit (loss) from ordinary activities after tax attributable to members	147	156
Profit (loss) from extraordinary activities after tax attributable to members	—	—
Profit (loss) for the period attributable to members	147	156
Retained profits (accumulated losses) at the beginning of the financial period	334	246
Net transfers to and from reserves	—	—
Net effect of changes in accounting policies	—	—
Dividends paid or payable	(68)	(68)
Retained profits (accumulated losses) at end of financial period	413	334

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Profit restated to exclude amortisation of goodwill

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	147	156
Less (plus) outside equity interests	—	—
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	147	156

Revenue and expenses from operating activities

Details of revenue and expenses	Current period \$A'000	Previous corresponding period \$A'000
REVENUE	1315	1166
EMPLOYEE COSTS	(403)	(354)
DEPRECIATION & IMPAIRMENT	(26)	(26)
OTHER EXPENSES FROM ORDINARY ACTIVITIES	(668)	(574)

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	—	—	—
Amortisation of other intangibles	10	3	7
Total amortisation of intangibles	10	3	7
Extraordinary items (details)	—	—	—
Total extraordinary items	—	—	—

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Half Yearly/Yearly Disclosure

Comparison of half year profits
(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	160	160
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	(12)	(4)

Consolidated balance sheet

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Current assets			
Cash	817	669	867
Receivable	116	119	135
Investments	13	11	11
Inventories	—	—	—
Other (provide details if material)	—	—	—
Total current assets	946	799	1013
Non-current assets			
Receivables	—	—	—
Investments	—	—	—
Inventories	—	—	—
Other property, plant and equipment (net)	89	92	95
Intangibles (net)	4	14	9
Other (provide details if material)	28	24	28
Total non-current assets	121	130	132
Total assets	1067	929	1145
Current liabilities			
Accounts payable	56	33	60
Borrowings	—	—	—
Provisions	82	69	78
Other (provide details if material)	33	4	63

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Half Yearly/Yearly Disclosure

Total current liabilities	171	106	201
Non-current liabilities			
Accounts payable	—	—	—
Borrowings	—	—	—
Provisions	—	4	4
Other (provide details if material)	1	4	3
Total non-current liabilities	1	8	7
Total liabilities	172	114	208
Net assets	895	815	937
Equity			
Capital	482	482	482
Reserves	—	—	—
Retained profits (accumulated losses)	413	333	455
Equity attributable to members of the parent entity	—	—	—
Outside equity interests in controlled entities	—	—	—
Total equity	895	815	937
Preference capital and related premium included	—	—	—

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	1414	1226
Payments to suppliers and employees	(1166)	(1081)
Dividends received	—	—
Interest and other items of similar nature received	31	26
Interest and other costs of finance paid	—	—
Income taxes paid	(51)	(27)
Other (provide details if material)	—	—
Net operating cash flows	228	144
Cash flows related to investing activities		
Payments for purchases of property, plant	(12)	(18)

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2009-2010/Yearly Disclosure

and equipment		
Proceeds from sale of property, plant and equipment	—	—
Payment for purchases of equity investments	—	—
Proceeds from sale of equity investments	—	—
Loans to other entities	—	—
Loans repaid by other entities	—	—
Other (provide details if material)	—	—
Net investing cash flows	(12)	(18)
Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)	—	—
Proceeds from borrowings	—	—
Repayment of borrowings	—	—
Dividends paid	(68)	(68)
Other (provide details if material)	—	—
Net financing cash flows	(68)	(68)
Net increase (decrease) in cash held		
Cash at beginning of period (see Reconciliation of cash)	669	610
Exchange rate adjustments	—	—
Cash at end of period (see Reconciliation of cash)	817	669

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

NONE

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	817	669
Deposits at call	—	—
Bank overdraft	—	—
Other (provide details)	—	—
Total cash at end of period	817	669

Ratios

	Current period	Previous corresponding period
Profit before tax/sales		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	16.6	18.1
Profit after tax/equity interests		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	30	32

Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	30	32
(b) Diluted EPS (if materially different from (a))	—	—

NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	1.85	1.66

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2009-2010/Yearly Disclosure

Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	23	26
Interest revenue included but not yet received (if material)	11	2
Interest costs excluded from borrowing costs capitalised in asset values	—	—
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	—	—
Depreciation (excluding amortisation of intangibles)	16	16
Other specific relevant items	—	1

Control gained over entities having material effect

Name of entity

NA

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

Loss of control of entities having material effect

Name of entity

NA

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

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Yearly Disclosure

Reports for industry and geographical segments

	\$'000 CURRENT	\$'000 PCP
Segments		
Operating Revenue	1315	1166
Sales to customers outside the economic entity	—	—
Inter-segment sales	—	—
Unallocated revenue	—	—
Total revenue	1315	1166
Segment result	1315	1166
Unallocated expenses	—	—
Consolidated profit from ordinary activities after tax (before equity accounting)	147	156
	<u>CURRENT</u>	<u>PCP</u>
Segment assets	1067	931
Unallocated assets	—	—
Total assets	1067	931

Comparative data for segment assets should be as at the end of the previous corresponding period

Dividends

Date the dividend is payable

30 NOV 2011

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

15 NOV 2011

Amount per security

Franking rate applicable **30 %** % %

(annual report only)

Final dividend:

Current year

10 ¢

N/A

¢

N/A

Previous year

8 ¢

¢

¢

¢

(Half yearly and annual statements)

Interim dividend:

Current year

6 ¢

N/A

¢

N/A

Previous year

6 ¢

¢

¢

¢

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Half Yearly/Yearly Disclosure

Total annual dividend (distribution) per security
(Annual statement only)

	Current year	Previous year
Ordinary securities	16 ¢	14 ¢
Preference securities	— ¢	— ¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 77	\$ 68
Preference securities	\$ —	\$ —
Total	\$ 77	\$ 68

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 29	\$ 29
Preference securities	\$ —	\$ —
Total	\$ 29	\$ 29

The dividend or distribution plans shown below are in operation.

The final dividend of 10¢ per share proposed for payment on 30/11/11.

The last date(s) for receipt of election notices to the dividend or distribution plans

NA

Any other disclosures in relation to dividends (distributions)

NONE

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2012/2013/Yearly Disclosure

Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.		
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
	Current period	Previous corresponding period	Current period A\$'000	Previous corresponding period A\$'000
Equity accounted associates and joint venture entities				
Total				
Other material interests				

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Quarterly/Yearly Disclosure

Total				

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities (description)				
Changes during current period				
Ordinary securities				
Changes during current period				
Convertible debt securities (description and conversion factor)				
Changes during current period				

		Exercise price	Expiry date
Options (description and conversion factor)			
Changes during current period			
Exercised during current period			
Expired during current period			

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~~2009/2010~~/Yearly Disclosure

Debentures		
Unsecured Notes		

Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						
Net investing cash flows						

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~~2009/2010~~ / Yearly Disclosure

Net financing cash flows						
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Other disclosures

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

Description of disposals

Comments by *directors*

Basis of accounts preparation

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

During the second half of the year the company made a tax deductible donation of \$250,000 which has materially affected the second half result.

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

Franking credits available at date of this report are \$231837. Future dividends are expected to be fully franked.

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

Previously brought to account long service leave after an employee reached 4 years of service. This has now been changed and brought to account after 7 years of service.

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

NONE

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

Annual meeting
(Annual statement only)

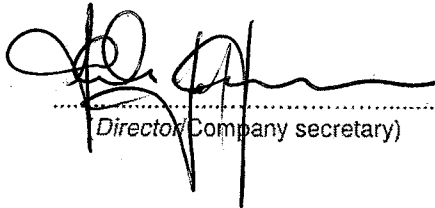
The annual meeting will be held as follows:

Place	KEW
Date	16 November 2011
Time	6.30 pm
Approximate date the annual report will be available	16 October 2011

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement, and the financial statements under the Corporations Act (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are followed as compared with the most recent annual accounts.
(refer to pg 15 of this report)
- 4 This statement gives a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:
(Tick one)
☐ The financial statements have been audited.
☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
☒ The financial statements are in the process of being audited or subject to review.
☐ The financial statements have *not* yet been audited or reviewed.
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications ~~attached~~/will follow immediately they are available* (delete one).
- 7 The entity has ~~does not have~~ (delete one) a formally constituted audit committee.

Sign here:



(Director/Company secretary)

Date: 13/9/11

Print name:

MARK HEFFERNAN

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.