



15 April 2009

Dear Shareholder

Your directors are pleased to announce a profit after tax for the December 2008 half year of \$142,649. This compares with \$132,358 for December 2007.

An interim dividend of six (6) cents a share fully franked has been declared.

The record date for the dividend will be 15 April 2009, and the payment date will be 30 April 2009.

Our total business (funds under management) has passed \$100 million. This is quite an achievement for us, being only the thirteenth Community Bank® to do so.

On behalf of the Board, I would like to thank you for your support of the Kew East Community Bank®. We look forward to your ongoing commitment to help us grow your Company and make a difference in our Community.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'Sue Allen'.

Sue Allen  
Chairman