Kew East Financial Services Limited



9 April 2008

Dear Shareholder

Your directors are pleased to announce a profit after tax for the December 2007 half year of \$132,358. This compares with \$86,160 for December 2006.

An interim dividend of six (6) cents a share fully franked has been declared.

The record date for the dividend will be 15 April 2008, and the payment date will be 30 April 2008.

Our total business (funds under management) has recently passed \$100 million. This is quite an achievement for a Community Bank®.

On behalf of the Board, I would like to thank you for your support of the Kew East Community Bank®. We look forward to your ongoing commitment to help us grow your Company and make a difference in our Community.

Yours sincerely

Sue Allen Chairman

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Franchise of Bendigo Book Limited, Fountain Court, Bendigo, VIC 3650
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