

**INGLEWOOD & DISTRICTS COMMUNITY ENTERPRISES LTD
RESULTS OF ANNUAL GENERAL MEETING
HELD AT THE WEDDERBURN MECHANICS INSTITUTE HALL
ON THE 25TH OCTOBER 2011.**

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business.

Notice of Meeting

The notice convening the annual general meeting was taken as read.

Minutes of the previous Annual General Meeting

The Chairman reported that the minutes of previous annual general meeting of members of Inglewood and Districts Financial Services Limited held on the 26th October 2010 were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any member wish to inspect those minutes, a copy was available for that purpose.

Proxies

The Chairman reported that the Company had received 46 valid proxy forms. 45 proxy votes were given to the Chairman and 1 to George Wyatt.

Annual Report

The Company's Financial Report for the year ended 30th June 2011 and the Directors Report and the Auditors Report were tabled and considered with an opportunity for questions to be put to the auditor.

The auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act. The auditor noted that no questions had been received.

Item 1 Reciept of Financial Report, Directors Report and Auditors Report

	For	Against	Abstain
Members present	18		
Other Proxies	1		
Chairman as proxy	45		
Total	64		

IT WAS RESOLVED that the Company's financial, directors, and auditors reports be accepted

Item 2 Appointment of Graeme Stewart of AFS Chartered Accountants & Business Advisors as Lead Auditor for the company

	For	Against	Abstain
Members present	18	1	
Other Proxies	1		
Chairman as proxy	45	5	3
Total	64	6	3

IT WAS RESOLVED that Graeme Stewart of AFS Chartered Accountants & Business Advisors be Lead Auditor for the company.

Item 3 Election of Directors

Max Higgs

	For	Against	Abstain
Members present	21		
Other Proxies	1		
Chairman as proxy	45		
Total	67		

Dale Jackson

	For	Against	Abstain
Members present	20		
Other Proxies	1		
Chairman as proxy	44		1
Total	65		1

George Wyatt

	For	Against	Abstain
Members present	21		
Other Proxies			
Chairman as proxy	43		1
Total	64		1

Colleen Condliffe

	For	Against	Abstain
Members present	19		
Other Proxies	1		
Chairman as proxy	38	6	1
Total	58	6	1

It was noted that some members present voted at the meeting in place of previous proxy lodgement, and some did not record a vote.

**Re – elected Directors were Max Higgs, Dale Jackson and George Wyatt.
Colleen Condliffe was elected as a Director.**

There being no further business the meeting then closed