

BSX announcements

23 February 2010

Profit Downgrade

Inglewood and Districts Community Enterprises Ltd

Profit Downgrade

While the company will be profitable and remains a sound business entity the Directors of Inglewood and Districts Community Enterprises Ltd wish to advise the market that as a result of the current economic conditions, regional floods and the reduced commissions offered by Bendigo and Adelaide Bank on some of their products there will be an appreciable decrease in company profit for the financial year ending June 30 2011 compared to the previous corresponding period.

Further announcements will be released to the market as more detailed information becomes available.

Regards,

George Wyatt,
Director