

**MINUTES OF ANNUAL GENERAL MEETING
HELD AT THE INGLEWOOD RSL ROOMS
ON THE 26TH OCTOBER 2010.**

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business.

Notice of Meeting

The notice convening the annual general meeting was taken as read.

Minutes of the previous Annual General Meeting

The Chairman reported that the minutes of previous annual general meeting of members of Inglewood and Districts Financial Services Limited held on the 27th October 2009 were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any member wish to inspect those minutes, a copy was available for that purpose.

Proxies

The Chairman reported that the Company had received 80 valid proxy forms 64 proxy votes were given to the Chairman, 1 to Andrew Smith, 3 to Kevin Poyser, 1 to Lois Poyser, 2 to Colleen Condliffe and 9 to Simon Tuohey.

Annual Report

The Company's Financial Report for the year ended 30th June 2010 and the Directors Report and the Auditors Report were tabled and considered with an opportunity for questions to be put to the auditor.

The auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act. The auditor noted that no questions had been received.

IT WAS RESOLVED that the Company, s financial, directors, and auditors reports be accepted

Moved A Bunnett Seconded T Mangles

Receipt of the financial report, directors and auditors report

Item 1 Appoint AFS & Associates as Auditors, Reciept of Financial Report, Directors Report and Auditors Report

	For	Against	Abstain
Members present	36		
Other Proxies	16		
Chairman as proxy	63		1
Total	115		1

Declared the resolution carried.

Item 2 Election of Directors

A Poll was declared for the election of Directors

Simon Tuohey

	For	Against	Abstain
Members present	35	1	
Other Proxies	0		
Chairman as proxy	57	5	3
Total	92	6	3

Colleen Condliffe

	For	Against	Abstain
Members present	10	26	
Other Proxies			1
Chairman as proxy	34	28	1
Total	44	54	2

Terry Mangle

	For	Against	Abstain
Members present	36		
Other Proxies			1
Chairman as proxy	59	2	2
Total	95	2	3

Ken Canfield

	For	Against	Abstain
Members present	29	7	
Other Proxies			1
Chairman as proxy	44	15	4
Total	73	22	5

Andrew Smith

	For	Against	Abstain
Members present	34	2	
Other Proxies			1
Chairman as proxy	52	9	2
Total	86	11	3

It was noted that some members present voted at the meeting in place of previous proxy lodgement, and some did not record a vote.

Poll was closed and results were declared by Chairman

Re – elected Directors were Ken Canfield, Terry Mangles, Andrew Smith and Simon Tuohey.

Colleen Condliffe was not re-elected as a Director.

There being no further business the meeting then closed

Close of meeting 8.14 pm

Signed as a correct record

Max Higgs
(Chairman)

Date 26th October 2010.