Inglewood & Districts Community Enterprises Limited



Inglewood on track for maiden dividend

BSX Announcement 27th June 2008

Inglewood and Districts Community Enterprises Ltd is pleased to advise that due to favourable trading conditions and the ongoing support from its community, the Company's board of directors expects to declare a dividend in September this year based on the results of the last twelve months.

The timing and amount of the proposed dividend is of course subject to continuing prosperity of the Company.

Chairman Dr Max Higgs also announced that Inglewood and Districts Community Enterprises Ltd would be making its first charitable donation of \$50,000 to the Community Enterprise Foundation. "The Community Enterprise Foundation gives financial support to charitable funds and organisations in consultation with an Advisory Committee formed through the Company board. Organisations throughout our district will benefit from the funds made available. It is the Company's way of giving back to the community that supports us so well" Dr Higgs said.

For further information contact Dr Max Higgs (03) 54373027