Inverloch & District Financial Enterprises Limited



COMPANY ANNOUNCEMENT FOR RELEASE TO THE BSX MARKET Monday 5th SEPTEMBER 2011

31st August 2011

See Attached

Mm 500/4/

Alan Gostelow Company Secretary

All correspondence addressed to: Inverloch & District Financial Enterprises Limited PO Box 54, Inverloch, VIC 3996

Your local **Community Bank**® branch pays further dividends for shareholders and community



Inverloch, Thursday 1st September 2011:

Inverloch & District Financial Enterprises Limited (IDFEL), which owns and operates the Inverloch & District **Community Bank**® Branch, will pay shareholders an eight cent fully franked dividend for the 2010/2011 Financial Year.

Chairman of IDFEL, Alan Gostelow, said the Company was thrilled to be able to pay a further dividend to its loyal supporters who helped the **Community Bank**® branch get up and running initially.

"I'm very pleased to be able to continue the practice of recent years to give something back to our shareholders." Mr Gostelow said.

"Without their financial and moral support our community would not have its own **Community Bank**® branch, which can now return money not only to shareholders but also to local community groups and organisations."

Inverloch & District **Community Bank**® Branch Manager, Jackie Laurie, said the branch continues to perform strongly with more than \$70 million in banking business and over 2800 accounts.

"We have seen tremendous growth since the branch first opened, and this is bringing huge rewards for local people and early indications are that this financial year will be another positive one for the branch," Ms Laurie said.

Since establishment, the Inverloch & District **Community Bank**[®] Branch has contributed in excess of \$200,000 including support for the:

| • | Inverloch Surf Life Saving Club Clubhouse | \$100,000 |
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| ٠ | Inverloch Kongwak Primary School | \$20,000 |
| • | Inverloch & District Pre-School | \$10,000 |
| • | Inverloch Tennis Club | \$5,000 |
| • | Inverloch Kongwak Football Netball Club | \$5,000 |

Mr Gostelow said the **Community Bank**® Company will continue to work with the community to identify and support important services and infrastructure in coming years.

"The more people bank with us, the more we will be able to return to the community and shareholders. I'd like to encourage everyone in Inverloch and the surrounding districts to visit the branch and transfer their banking business to us," Mr Gostelow said.

For further information about Inverloch & District **Community Bank**[®] Branch contact Alan Gostelow on 0409 559 598.