

COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE BSX MARKET

29th November 2010

See Attached



Alan Gostelow
Company Secretary

ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.23 the Company announces that the following resolutions were adopted by shareholders at the Annual General Meeting on 18th November 2010:

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2010.

Outcome: ***Received***

Decided by a show of hands, fifteen Proxy Votes received, eleven voting in favour of the resolution with nil against or abstaining, four directed their proxies at the discretion of the Chairman.

2. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

"That the appointment of Graeme Stewart of Andrew Frewin & Stewart as auditor of the Company be approved."

Outcome: ***Approved***

Decided by a show of hands, fifteen Proxy Votes received, eleven voting in favour of the resolution with nil against or abstaining, four directed their proxies at the discretion of the Chairman.

3. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution:

- (a) *That Mr Alan Gostelow be elected as a Director of the Company.*
- (b) *That Mr Terry Hall be elected as a Director of the Company.*
- (c) *That Mr Andrew Lawson be elected as a Director of the Company.*
- (d) *That Mr David Schultz be elected as a Director of the Company.*

Outcome: ***Directors Elected***

Decided by a show of hands, fifteen Proxy Votes received, eleven voting in favour of the resolution with nil against or abstaining, four directed their proxies at the discretion of the Chairman.

4. Remuneration Report]

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

“That the remuneration report be adopted.”

Decided by a show of hands, fifteen Proxy Votes received, eleven voting in favour of the resolution with nil against or abstaining, four directed their proxies at the discretion of the Chairman.

Outcome: ***Adopted***

The Information is current as at.29th November 2010