

Newsletter

September 2010

Information and news about Inverloch & District Financial Enterprises Limited

ABN 13 117 672 590



Chairman's report

Inverloch & District **Community Bank®** Branch continues to grow and provide significant funds and opportunities for the community.

The Board and I are pleased to note that results for the past 12 months were positive and should contribute to clearance of accumulated losses incurred in the establishment of the Inverloch & District **Community Bank®** Branch thus allowing us to continue delivering results to the community and our shareholders.

In the past six months we have extended our banking service by providing additional ATM services at the Inverloch supermarket, as well as a new ATM in Tarwin Lower.

The vision behind formation of the **Community Bank®** Company was to provide an alternative banking service for the community in Inverloch and district, but was also to provide a platform to invest and retain capital in the local community.

I am pleased to report that since it was established the Inverloch & District **Community Bank®** Branch has contributed to the local community some \$185,000 and the details for some of the key projects supported are listed elsewhere in this newsletter.

Through continuation and expansion of your support of the **Community Bank®** branch in Inverloch we will be able to further support the local community. By also encouraging your family and friends to consider transferring their banking to the Inverloch & District **Community Bank®** Branch you can assist us to support our community. Your support can be simply achieved through discussing your banking needs with our Branch Manager, Jackie Laurie and encouraging others to do likewise.

Alan Gostelow
Chairman

New staff in the Inverloch Community Bank® Branch

You will have noticed a few changes in the branch – new glass partitions, and some new staff. Come into the branch and meet our new staff, Shari Hayward, Annette Eldridge and Denise Wilson.

Jackie Laurie and her team can help you with your all banking needs. Remember the more business managed through your **Community Bank®** branch the more we can allocate to the community.

The branch also has the specialist services of a Business Banker, Dean Thompson and a Financial Planner, Mark Lilley, to assist with you with all your banking needs.



▲ New Staff (l-r) Annette Eldridge, Denise Wilson & Shari Hayward.

In a recent survey conducted by Business Review Weekly 91.4 per cent of Bendigo Bank's business customers indicated they are satisfied with the bank's service.

It is pleasing to know the bank continues to provide industry leading customer satisfaction levels.

Bendigo Bank also offers Australia's third largest margin lending facility through Leveraged Equities. Further information regarding margin lending is available through the branch and our financial planner, Mark Lilley.

Great contributions to the local community

Inverloch & District **Community Bank®** Branch has returned or committed more than \$185,000 towards community projects since opening.

Key projects include:

Inverloch Surf Life Saving Club	New clubhouse, \$100,000
Inverloch Jazz Festival	\$5,000 annually
Inverloch Primary School	Multi-purpose room, \$22,000
Inverloch-Kongwak Football and Netball Club	Netball courts, \$5,000
Inverloch Tennis Club	Fencing and resurfacing, \$5,000
Tarwin and District Bowls	\$2,400
Venus Bay and District Community Emergency Response Team	\$1,500
Tarwin Lower Primary School	\$560
Tarwin Lower Tennis Club	\$300

All of these projects have been partly funded by the **Community Bank®** branch through the return of a major share of its profits to the community. The more business undertaken through the **Community Bank®** branch the more we can allocate to the local community.



▲ Clockwise from above: Inverloch Primary School, Jazz Festival, Inverloch Surf Life Saving Club, Surf Life Saving Club – Clubhouse, Inverloch Pre-School Fun Day, Inverloch Kongwak Football Netball Club – new netball courts.



Your Community Bank® Board members

It has been some time since we mentioned your Board members, so here is a short profile on each.

Alan Gostelow – Chairman

Alan is an experienced business executive and qualified Company Director who has just finished as the CEO of GPA Gippsland. Alan has been a Board member in excess of four years and has been the Chairman for two years.

Alan brings a breadth of business management and governance experience to the Company.

Alan has family connections with the South Gippsland area and moved to Inverloch from Melbourne with his wife Marj in July 2004.

Alan has been involved in community activities in both Melbourne and Hobart over a number of years.

Terry Hall JP – Treasurer and Vice Chairman

Terry is a successful local businessman with senior management experience in finance, merchant and retail banking.

Terry retired as inaugural chairman in November 2007 due to ill health and returned to the Board in November 2009.

He is a former Woorayl Shire President and has had close contact with most of the Inverloch and district's community groups.

Terry's first contact with Inverloch was in 1949 when as a small child his family built a holiday house.

David Schultz – Chairman of the Business Development and Sponsor committee

David is a retired Civil Engineer and holds a Company Director Diploma.

He joined the **Community Bank®** Board in September 2009 and is also an independent member of the Bass Coast Shire Council audit committee.

David along with his wife Jan and family have owned a holiday house in Inverloch for over 30 years.

He has been actively involved with the Inverloch Surf Life Saving Club since it started in 1998, being a member of the first patrol and President of the club from 1999 until 2006.

David and his wife then spent nearly three years living and working in the Middle East before returning to Australia at the end of 2008.



▲ Above left: David Shultz and Max Warlow. Above right: Dom Brusamarello.

Steve McHugh – Chairman of the Finance and Audit committee

Steve is an accountant who worked (now retired) for 37 years in the Australian Tax Office, most recently Company Audit branch.

He moved from Melbourne to Inverloch 18 months ago and is a member of the Inverloch Lions Club.

Frank McGarvey

Frank is a retired primary producer and has been on the Board for four years.

He is an active member of the Inverloch Lions and a previous Bass Coast Shire Council Citizen of the year.

Dom Brusamarello

Dom and his wife Tracee are successful local business people who reside in Inverloch.

President of Inverloch Tourism Association & Inverloch Food and Wine Festival, Dom is actively involved in Inverloch Community Planning (ICP) and is a member of the ICP Leadership Group.

He joined the **Community Bank®** Board in September 2009.

Max Warlow

Max is both a CPA and chartered accountant and an accredited athletics coach, having been so for over 30 years.

Max and his wife have had a house in Inverloch for six years and have lived here for the last three years.

Together your Board provides the strategic direction for your **Community Bank®** branch in the district while our Branch Manager, Jackie Laurie and her team look after the banking and general business of your **Community Bank®** branch.

We look forward to helping to grow the **Community Bank®** branch and being able to provide many more projects within the district.

We'll reward you



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Inverloch & District **Community Bank®** Branch

Inverloch & District
Community Bank® Branch
16C Williams Street, Inverloch.
Bendigo Bank



▲ Jazz Festival Street Parade.

New ATMs

To further enhance service to our customers, we now have a total of three ATMs in our area, to help with access to funds in more convenient locations.

The new ATM, located at the supermarket in Inverloch, further enhances the banking facilities within the town. This site adds to the original ATM at the branch premises in Williams Street.



In addition, the new ATM at the Tarwin Lower General Store will provide added convenience for the Tarwin Lower community.

These additional facilities are just another way that the **Community Bank®** branch is helping the community access banking services more easily.

Inverloch & District **Community Bank®** Branch

16C Williams Street, Inverloch VIC 3996

Phone: 5674 2800

Website: www.bendigobank.com.au

Opening hours: Monday to Friday 9.00am - 5.00pm
and Saturday mornings 9.00am - 12noon.

Manager: Jackie Laurie



Board of Directors: Inverloch & District Financial Enterprises Limited
16C Williams Street, Inverloch VIC 3996

Directors: Alan Gostelow (Chairman), Terry Hall JP (Treasurer and Vice Chairman), David Schultz, Steve McHugh, Frank McGarvey, Dom Brusamarello, Max Warlow.