

1st September 2009

<Name>
<Address>
<Town> <Postcode>

Dear Shareholder,

We are very pleased to provide you with an update on the progress of the Inverloch & District **Community Bank**[®] Branch.

For more than three years now the people of Inverloch & District have supported their locally owned **Community Bank**[®] Branch by transferring their banking business to Inverloch & District **Community Bank**[®] Branch. We are pleased to announce that the branch has now exceeded \$62 million in banking business.

The shareholders of Inverloch & District Financial Enterprises Limited have been particularly supportive and instrumental in the success of the **Community Bank**[®] branch to date.


We are very pleased to advise that the Company's financial position is now at a stage where the Board has approved an unfranked dividend payment to all shareholders as at the record date of 15 September 2009.

A dividend of two cents per share, on the original share investment, will be paid on your shareholding from Company profits. The payment will be made on 1 October 2009. This dividend demonstrates the success of our venture and we thank you for your commitment to your community and your **Community Bank**[®] branch.

A cheque for the sum of your unfranked dividend payment will be forwarded to you on 1 October 2009.

Once again, on behalf of the Board we would like to thank you for your contribution to the success of the Inverloch & District **Community Bank**[®] Branch. We look forward to continuing to provide you with further updates in the future. If you have any queries about your shareholding, or need to update your details for our records, please contact Ms Rose Abbott Share Registry AFS & Associates on Phone Number (03) 5433 0344, before 15th September 2009.

Yours sincerely



Alan Gostelow
Chairman
Inverloch & District Financial Enterprises Limited