

Notice of Annual General Meeting

Inverloch & District Financial Enterprises Limited
A.B.N 13 117 672 590

**To be held at 7.00 p.m. on Thursday 22nd November 2007
at the Cottage Restaurant, Inlet Hotel
3 - 5 The Esplanade, INVERLOCH**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2007.

2. Election of directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution:

- (a) That Mr Ken Aly be elected as a director of the Company.
- (b) That Mr Brian Dohnt be elected as a director of the Company.
- (c) That Mrs Leanne du Plessis be elected as a director of the Company.

3. Remuneration Report

To consider and if thought fit, pass the following resolution as an ordinary resolution>

That the remuneration report be adopted.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.


Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 6.00 p.m. on 21st November 2007

By order of the board



Alan Gostelow
Company Secretary
19th October 2007

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

[Agenda item 2: Election of directors]

The following information is provided about candidates for election to the Board.

- (a) Mr Ken Aly, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers himself for election.
- (b) Mr Brian Dohnt, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers himself for election.
- (c) Mrs Leanne du Plessis, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for election.

Kenneth Mervyn Aly

Director (*Appointed 27 November 2006*)

Age: 60

Retired

Previous Vice President: Business Development & Acquisitions (SE Asia) for Ausplay, former company Managing Director.

Brian Edward Dohnt

Director (*Appointed 18 January 2007*)

Age: 61

Retired

Previous General Manager of Defence Force Credit Union and experienced across the financial services industry.

Leanne du Plessis

Director (*Appointed 18 January 2007*)

Age: 43

Customer Services Officer

Extensive background in a public company.

[Agenda item 3: remuneration report]

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report be adopted. The resolution is advisory only and does not bind the Directors of the Company.

Questions from Shareholders

The Annual General Meeting (AGM) of Inverloch & District Financial Enterprises Limited will be conducted on Thursday 22nd November 2007 at 7.00pm. Shareholders are invited to register questions in advance if they prefer to do so, or they are unable to the meeting.

This form may be used to submit a written question to either the Chairman or the Auditor in relation to:

- The content of the Annual Report and the business operations reported therein.
- The content of the Directors' Report and the Annual Financial Statements.
- The content of the Auditor's Report to be considered at the AGM.
- The conduct of the Audit of the Annual Financial Statements to be considered at the AGM.

Any significant matter brought to our attention through this process will be addressed at the meeting or if there is insufficient time, in a written response to the shareholder posing the question.

Please return this form and your Proxy Form if you are unable to attend the meeting to:

The Secretary
Inverloch & District Financial Enterprises Limited
PO Box 54
INVERLOCH Victoria 3996

Please note that all shareholder questions must be received no later than 5.00 p.m. Wednesday 15th November 2007.

QUESTIONS

1. Question is for the ☐ Chairman, or the Auditor ☐

2. Question is for the ☐ Chairman, or the Auditor ☐

Please insert shareholder details as included on your Share Certificate

Name/Names

Address

Inverloch & District Financial Enterprises Limited

A.B.N 13 117 672 590

[Registered Office – 10 Williams Street, INVERLOCH Victoria 3996