

HERVEY BAY & DISTRICT FINANCIAL SERVICES LIMITED
ABN 46 116 567 072
MINUTES OF ANNUAL GENERAL MEETING
Held at 7.30pm on Wednesday 26 November 2008
at the Hervey Bay Boat Club, Buccaneer Avenue, Urangan

Rod Cullen as chair of the meeting welcomed everyone in attendance.

Rod introduced Directors present (Trevor McDonald, Rebecca Pokarier, Chris Riordan, Leigh Bennett, Ian Richards), staff members (Linda Brown, John Forbes), Regional Manager (Kate Wakeling), Auditor (David Hutchings).

Apologies were noted from Neil Canning, Rhonda & Alan Harwood and Paulette Creswick.

Quorum

Rod confirmed that a quorum was present and declared the meeting open at 7.30pm. Attendance list had been signed at the door (19 shareholders).

Notice of Meeting

The Notice of Meeting was taken as read as it had been sent to all shareholders by mail.

Minutes of previous Annual General Meeting

The Minutes of the previous Annual General Meeting of members held on 21 November 2007 were approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. Should any member wish to inspect these minutes a copy was available for that purpose.

Proxies

The Secretary reported that the number of valid proxy forms received by 4pm on 19th November was 11.

Annual Report

The Financial Report for the year ended 30 June 2008, the Directors Report and Audit Report were tabled and the opportunity was provided for written questions and discussion from the floor.

There were no questions and it was **moved** by Rebecca Pokarier and **seconded** by Ian Richards that the reports be accepted. All in favour. Carried. (Proxies – 9 For, 1 Against, 1 at Proxy's discretion)

Remuneration Report

It was moved by Bill Gosewisch and seconded by Trevor McDonald that the Remuneration Report be adopted by the meeting. All in favour. Carried. (Proxies – 10 For, Nil Against, 1 at Proxy's discretion)

Chairman's Address

Verbal report presented by Rod Cullen.

The Deputy Chairman, Trevor McDonald, spoke on our giving to the local community and the sports bursaries programme. He thanked the Hervey Bay Boat Club for their continued support with this programme.

Branch Manager Report

Linda Brown, Customer Service Manager, presented a report on the performance of the branch.

Regional Manager

Kate Wakeling presented her address to the meeting.

She introduced Phil Jones, Senior Manager of the Community Bank Department from Bendigo Bank, who provided an update on the progress of the network from a national perspective and highlighted achievements.

Election of Directors

The first resolution concerns the election of Trevor McDonald appointed by the board at the last annual general meeting, who retires in accordance with the Company's Constitution and being eligible, offers himself for election.

It was **moved** by Rob Farrington that Trevor McDonald be elected as Deputy Chairman and a Director of the Company, **seconded** by Geoff Rose. All in favour. Carried. (Proxies – 10 For, Nil Against, 1 at Proxy's discretion)

The next resolution concerns the election of Christine Riordan, appointed by the board at the last annual general meeting, who retires in accordance with the Company's Constitution and being eligible, offers herself for election.

It was **moved** by Bill Gosewisch that Christine Riordan be elected as Secretary and a Director of the Company, **seconded** by Margaret Butler. All in favour. Carried. (Proxies – 10 For, Nil Against, 1 at Proxy's discretion)

The next resolution concerns Gretel Brennan, appointed by the board at the last annual general meeting, who retires in accordance with the Company's Constitution and does not offer herself for election. We thank her for her contribution.

The next resolution concerns the election of Rebecca Pokarier, appointed by the board at the last annual general meeting and being eligible, offers herself for election.

It was **moved** by Trevor McDonald that Rebecca Pokarier be elected as Treasurer and a Director of the Company, **seconded** by Geoff Rose. All in favour. Carried. (Proxies – 10 For, Nil Against, 1 at Proxy's discretion)

The next resolution concerns the election of Leigh Bennett, appointed by the board since the last annual general meeting, who offers himself for election.

It was **moved** by Ian Richards that Leigh Bennett be elected as a Director of the Company, **seconded** by Margaret Butler. All in favour. Carried. (Proxies – 10 For, Nil Against, 1 at Proxy's discretion)

The next resolution concerns the election of David Lewis, a director, appointed by the board since the last annual general meeting, who offers himself for election.

It was **moved** by Val Ainge that David Lewis be elected as a Director of the Company, **seconded** by Janey Richards. All in favour. Carried. (Proxies – 10 For, Nil Against, 1 at Proxy's discretion)

The next resolution concerns the election of Ian Richards appointed by the board since the last annual general meeting, who offers himself for election.

It was **moved** by Geoff Rose that Ian Richards be elected as a Director of the Company, **seconded** by Rob Farrington. All in favour. Carried. (Proxies – 10 For, Nil Against, 1 at Proxy's discretion)

The next resolution concerns the election of Neil Canning, a director, appointed by the board since the last annual general meeting, who unfortunately cannot be here this evening but offers himself for election.

It was **moved** by Rob Farrington that Neil Canning be elected as a Director of the Company, **seconded** by James Bull. All in favour. Carried. (Proxies 10 For, Nil Against, 1 at Proxy's discretion)

Rod acknowledged Gretel Brennan for her efforts and contribution to the Board and will forward her certificate of service.

Appointment of Auditor

As we are a listed company, auditor appointment continues for 5 years and rotates to another auditor after that. Trevor thanked David Hutchings for attending and asked if there were any questions for David.

General Business

There were no matters of General Business.

Close of meeting

There being no further business the Chairman closed the meeting at 8.20pm and light refreshments were provided.

Signed as a correct record:

_____ (Chair)

Date: _____