

**COMPANY ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE TO THE BSX MARKET**

22 March 2006

The Board of Hervey Bay & District Financial Services Limited advises that the offer of shares pursuant to a Prospectus dated 29 March 2006 has closed and no further subscriptions will be accepted.

Subscriptions total 810,000 fully paid ordinary shares.

**MARGARET BUTLER**  
**Company Secretary**