KEN JAMES & ASSOCIATES PTY LTD

Certified Practising Accountants

Director: Ken James CPA



Liability limited by a scheme approved under Professional Standards Legislation.

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FACSIMILE

To: Bendigo Stock Exch	ange	Fax:	Phone:	
"Announcements"		(02) 4929 1556	(03) 9664 0000	
Re:Hobson's Bay Community Financial Services Ltd		Pages: 18	Date: 13/09/2011	
From: Bill Hounslow	· · · · · · · · · · · · · · · · · · ·	Fax: (03) 9741 3172	Phone: (03) 9741 3151	
☐ Urgent	☐ For Review	☐ Plcase Comment	☐ Please Reply	

Please find attached Annexure 3A yearly disclosure for Hobson's Bay Community Financial Services Ltd as required.

Regards

Bill Hounslow

Ken James & Associates P/L



Annexure 3A

SIM Venture Securities Exchange Listing Rules

Half yearly/Yearly Disclosure

References

Version 2, Operative 23/6/2010 Chapter 3, SIM VSE Listing Rules

HOBSONS BAY	COMMUN 17	ry Finan	OCIAL	. Ser	کارد	s LTD
Name of entity	•					
39 091 661 766	Half yearly (tick)			30 J	UNE	2011
ABN, AQN or ANBN	Annual (tick)	V		alf year /fir Current pe		ear ended
Summary	ı					\$A,000
Sales revenue or operating	revenue	up/down	1-	7 %	to	2906
Profit (loss) before abnorma	al items and	up/down	5	४ %	to	518
Abnormal items before tax		,	gain	(loss) of		N
Profit (loss) after tax but be equity interests	fore outside	up/down	5	8%	to	518
Extraordinary items after tax to members	x attributable	,	gain	(loss) of		
Profit (loss) for the period at members	ttributable to	up/down	5	8 %	to	518
Dividends (distributions)	Erople	iaa rata analiaak	ala [Loc	.5/
Dividends (distributions)	Frank	ing rate applicat	<u> </u>		100	
Current period		Fir Inter	nal im	_	- 12	÷ e
Previous corresponding per	iod	Fir Inter	nal im		-	0 ¢
			Ξ			

Date 23/06/2010

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Half \	Annexure 3A (early/Yearly Disclosure
Record date for determining entitlements to the dividend, (in the case of a trust distribution)	
Short details of any bonus or cash issue or other items(s) of importa	ance not previously released to SIM

Consolidated profit and loss account

	Current period \$A'000	corresponding period \$A'000
Sales revenue or operating revenue	2906	2486
Expenses from ordinary activities	2065	1951
Borrowing costs		, , , , ,
Share of net profit (loss) of associates and joint venture entities		
Profit (loss) from ordinary activities before tax	841	535
Income tax on ordinary activities	<u> </u>	170
Profit (loss) from ordinary activities after tax	518	365
Outside equity interests		
Profit (loss) from ordinary activities after tax attributable to members	518	365
Profit (loss) from extraordinary activities after tax attributable to members		
Profit (loss) for the period attributable to members	518	365
Retained profits (accumulated losses) at the beginning of the financial period	728	<i>5</i> 03
Net transfers to and from reserves Net effect of changes in accounting policies		
Dividends paid or payable	168	140
Retained profits (accumulated losses) at end of financial period	1138	728

Previous

Annexure 3A Half Yearly/Yearly Disclosure

Profit restated to exclude amortisation of goodwill

Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill

Less (plus) outside equity interests

Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members

Current period \$A'000	Previous corresponding period \$A'000
518	365
-	
518	365

Revenue and expenses from operating activities

Details of revenue and expenses

Current period \$A'000

corresponding period \$A'000

Previous

Intangible and extraordinary items

Amortisation of goodwill

Amortisation of other intangibles

Total amortisation of intangibles

Extraordinary items (details)

Total extraordinary items

Consolidated - current period					
Before tax	Related tax After tax				
\$A'000	\$A'000	\$A'000			
					
24	11	25			
	L Į				
72/	17	26			
5	<u> </u>	<u>~</u>			
		L.,			

<u>Annexure</u> 3A Half Yearly Yearly Disclosure

Comparison of half year profits (Annual statement only)

Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year

Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year

Current year - \$A'000	Previous year - \$A'000
279	157
299	208

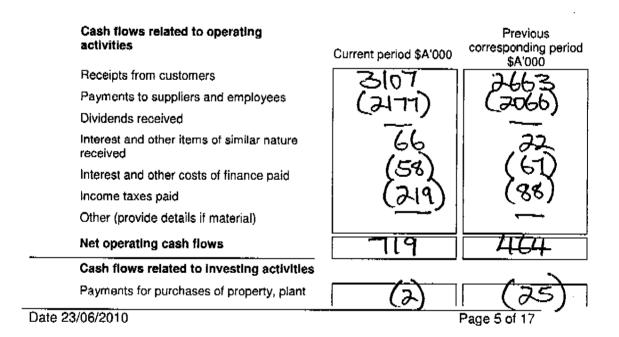
Consolidated balance sheet

Current assets	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Cash	1737	1188	1365
Receivable	i		275
Investments	265	<i>750</i>	
Inventories			
Other (provide details if material)	35	9	0.11
Total current assets	2037	1447	1645
Non-current assets			
Receivables		 -	
Investments			
Inventories			l <u></u> -
Other property, plant and equipment (net)	810	831	813
Intangibles (net)	37	73	<i>5</i> 5
Other (provide details if material)	39	44	45
Total non-current assets	886	<u> </u>	913
Total assets	2923	73 95	7558
Current liabilities		1	1-1-
Accounts payable	238	128	1710
Borrowings	51	77	
Provisions		.66	69
Other (provide details if material)	[[]	100	los

<u>Annexure</u> 3A Half Vearly Pearly Disclosure

	пан	rearryZtearry Di	sciosure 🧷
Total current liabilities	406	294	344
Non-current liabilities			
Accounts payable	_		<u> </u>
Borrowings		<u></u>	d-3
Provisions	75	80	83
Other (provide details if material)	52	49	49
Total non-current liabilities	137	129	132
Total liabilities	533	423	476
Net assets	2390	1972	2082
Equity	1130	1130	1130
Capital		1100	1100
Reserves	195	114	114
Retained profits (accumulated losses)	1138	728	838
Equity attributable to members of the parent entity	 -		
Outside equity interests in controlled entities			
Total equity	<u> </u>	1972	2682
Preference capital and related premium included			

Consolidated statement of cash flows



	Half Yearly/Yearly Disclosure		
and equipment	nali really/rea	Try Disclosure	
Proceeds from sale of property, plant and equipment	. —		
Payment for p urehases of equity— investments TRANCHUSE TEES			
Proceeds from sale of equity investments			
Loans to other entities		~-	
Loans repaid by other entities			
Other (provide details if material)		_	
Net investing cash flows	(2)	(25)	
Cash flows related to financing activities			
Proceeds from issues of securities (shares, options, etc.)		·	
Proceeds from borrowings			
Repayment of borrowings		((83)	
Dividends paid	(168)	(140)	
Other (provide details if material)			
Net financing cash flows	(168)	(उ३३)	
Net increase (decrease) in cash held			
Cash at beginning of period (see Reconciliation of cash)	1188	1072	
Exchange rate adjustments	_		
Cash at end of period (see Reconciliation of cash)	1737	1188	

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

NIL

An<u>nex</u>ure 3A Half Yearly/Yearly Disclosure

Reconcillation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

Cash on hand and at bank

Deposits at call

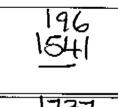
Bank overdraft

Other (provide details)

Total cash at end of period

Current period \$A'000

Previous corresponding period \$A'000



Ratios

Profit before tax/sales

Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue

Profit after tax/equity interests

Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period

Current period

Previous corresponding period

18.5

Earnings per security (EPS)

Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share

- (a) Basic EPS
- (b) Diluted EPS (if materially different from (a))

Current period

41.2

Previous corresponding period

NTA backing

Net tangible asset backing per ordinary security

Current period

Previous corresponding period

	Half Yearly/Yea	Annexure 3A
Details of specific receipts/outlays, revenues/expen	ses Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	66	7 7
Interest revenue included but not yet received (if material)		- 62
Interest costs excluded from borrowing costs capitalised in asset values		
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)		
Depreciation (excluding amortisation of intangibles)	35	38
Other specific relevant items		
Name of entity Consolidated profit (loss) from ordinary activitie extraordinary items after tax of the entity since	es and \$ the date in the	
current period on which control was acquired Date from which such profit has been calculate	od [
Profit (loss) from ordinary activities and extraor tax of the entity for he whole of the previous coperiod	dinary items after sresponding	
Loss of control of entities having material effect		-
Name of entity	NA	
Consolidated profit (loss) from ordinary activitie extraordinary items after tax of the entity for the the date of loss of control	s and \$ current period to	111
Date from which the profit (loss) has been calcu	ulated	1111
Consolidated profit (loss) from ordinary activitie extraordinary items after tax of the entity while of the whole of the previous corresponding period	controlled during	
Contribution to consolidated profit (loss) from o and extraordinary items from sale of interest lea control		· · · ·
		

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		Half Y	early/Year	Apnexure	
Reports for industry and g	jeographical segme			* <u>-</u>	
Segments					
Operating Revenue					
Sales to customers outside t	the economic entity				
Inter-segment sales					
Unallocated revenue					
Total revenue					
Segment result					
Unallocated expenses					
Consolidated profit from ordi	inary activities after t	ax (before equity a	ccounting)		
Segment assets Unallocated assets Total assets) Comparative dat) end of the previo	a for segment a ous correspondir	ssets should be a ng period	as at the
Dividends					
Date the dividend is	s payable				, LEB
Record date to dete the basis of registra	ermine entitlements t able transfers receive	o the dividend (ie. od up to 5.00 pm)	on .		
Amount per security					
	F	ranking rate applicable	%	%	%
(annual report only)					
Final dividend:	Current year	(2.4	N/A	ioof	N/A
	Previous year	lo :	MA.	(00 %	NA
(Half vearly and annual	statements)				""

Interim dividend:

Current year

Previous year

Date 23/06/2010

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Total annual dividend (distribution) per security	Half Yearly/Yearly Disclosure			
(Annual statement only)				
	Current year	Previous year		
Ordinary securities	12.0	10 *		
Preference securities	 ¢	 ¢		
Total dividend (distribution)				
	Current period \$A'000	Previous corresponding period - \$A'000		
Ordinary securities	\$ 168	\$ 140		
Preference securities	\$	\$ 		
Total	\$ 168	\$ (40		
Half yearly report – interim dividend (distribution) on dividend (distribution) on all securities	all securities or Annua Current period \$A'000	Al report – final Previous corresponding period - \$A'000		
Ordinary securities	\$	\$		
Preference securities	\$	\$		
Total	\$	\$ -		
The dividend or distribution plans shown below are in op	eration.	-11		
DIVIDENDS ARE PEVIENCED	- · · -	ors		
AFTER THE YEAR END	ACCOUNTS			
The last date(s) for receipt of election notices to the dividend or distribution plans				
Any other disclosures in relation to dividends (distribution	ns)	1.01		
	,			

	Annexure 3A
	Yearly Disclosure
Equity accounted associated entities and other material interests	

Equity accounting information attributable to the to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated

Entities share of: NIA	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.	NA	NA
Profit (loss) from ordinary activities after tax Extraordinary items net of tax		
Net profit (loss) Outside equity interests		
Net profit (loss) attributable to members		

Material interests in entities which are not controlled entities. The entity has an interest (that is material to it) in the following entities.

Name of entity NA	Percentage of ownership Contribution to pro- Interest held at end of period or date of disposal extraordinary items			
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
	NA			
Total				
Other material interests				
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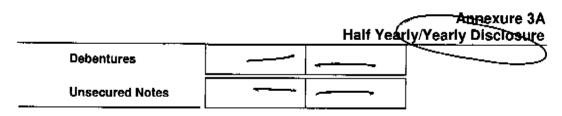
		Half Ye	Anne	exure 3A
	<u> </u> !			
Total		,		

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Catego	ry of securities	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
	Preference securities (description)				
	Changes during current period	-			
	Ordinary securities	1403133	1403/33	100	(00)
	Changes during current period				
	Convertible debt securities (description and conversion factor)	<u></u> -			
	Changes during current period				1
				Exercise price	Expiry date
	Options (description and conversion factor)		-		
	Changes during current period				
	Exercised during current period				-
	Expired during current period				

Date 23/06/2010



Discontinuing Operations

Consolidated profit and loss account

	Contin- operat			Discontinuing operations		entity
	Current period - \$A'000	Previous correspo nding period - \$A'000	Gurrent period - \$A'000	Previous correspon ding period - \$A'000	Current period - \$A'000	Previous correspon ding period - \$A'000
Sales revenue or operation revenue	2906	2486			2906	2486
Other revenue			. <u>-</u>		-	
Expenses from ordinary activities	2065	1951			2065	1951
Profit (loss) before tax	જીયા	535			841	525
Less tax	∂63	170			763	110
Profit (loss) from ordinary activities after tax	5-18	365			518	365

Consolidated statement of cash flows

	Contin operat			ntinuing rations	Total	entity
	Current period - \$A'000	Previous correspo nding period - \$A'000	Current period - \$A'000	Previous correspon ding period - \$A'000	Current period - \$A'000	Previous correspon ding period - \$A'000
Net operating cash flows	719	464		-	719	464
Net investing cash flows	(2)	(25)			(2)	(25)

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	Half Yeativ/Y	Annexure 3A
Net financing cash flows (168)	3) —	(168) (33
Other disclosures	Current period	Previous corresponding
	A\$'000	period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		
Comments by <i>director</i> s		
Basis of accounts preparation If this statement is a half yearly statement it should be read in conju- announcements to the market made by the entity during the period.	inction with the last annual rep	port and any
Material factors affecting the revenues and expenses of seasonal or cyclical factors	of the entity for the curre	ent period including

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Half Yearly Yearly Disclosure
A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)
NIL
Franking credits available and prospects for paying fully or partly franked dividends for at least the next year
FRANKING CREDITS TOTALLING \$508 K AVAILABLE AS AT 30 JUNE 2011 THAT CAN BE USED FOR AT LEAST THE NEXT YEAR.
Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.
NIL
Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.
NIL
Additional disclosure for trusts
Number of units held by the management company or responsible entity to their related parties.
A statement of the fees and commissions payable to the management company or responsible entity. Identify:

- Other fees

Initial service chargesManagement fees

Annual meeting (Annual statement only)

Place Date

5

Half Yearly Yearly Disclosure
ALTONA RSL
29 NOVEMBER 2011

Time

Approximate date the annual report will be available

The annual meeting will be held as follows:

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- This statement, and the financial statements under the Corporations Act (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are followed as compared with the most recent annual accounts.
- 4 This statement gives a true and fair view of the matters disclosed.
 - This statement is based on financial statements to which one of the following applies:

 (Tick one)

 The financial statements have been audited.

 The financial statements have been subject to review by a registered auditor (or overeeas equivalent).

 The financial statements are in the process of being audited or subject to review.

 The financial statements have not yet been audited or reviewed.
- If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/wlll follow immediately they are available* (delete one).
- 7 The entity has/dece not have (delete ene) a formally constituted audit committee.

Sign here: (Director/Company secretary)

Date:3/9/2011

Print name:

IL SERNAR



Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.