



## Annexure 3A

BSX Listing Rules

Half yearly Yearly Disclosure

## References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

**HOBSONS BAY COMMUNITY FINANCIAL SERVICES LTD**

Name of entity

39 091 661 166

ABN, ~~ACN or ARBN~~

Half yearly (tick)

Annual (tick)



30 JUNE 2010

Half year/financial year ended  
('Current period')

## Summary

				\$A,000
Sales revenue or operating revenue	up/down	16 %	to	2486
Profit (loss) before abnormal items and after tax	up/down	76 %	to	365
Abnormal items before tax		gain (loss) of		—
Profit (loss) after tax but before outside equity interests	up/down	76 %	to	365
Extraordinary items after tax attributable to members		gain (loss) of		—
Profit (loss) for the period attributable to members	up/down	76 %	to	365

Dividends (distributions)

Franking rate applicable

100%

Current period

Final

10

\$

Interim

—

\$

Previous corresponding period

Final

12

\$

Interim

—

\$

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

—

Date 23/8/2000

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**Annexure 3A**  
**Half Yearly Yearly Disclosure**

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

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**Consolidated profit and loss account**

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	2486	2141
Expenses from ordinary activities	1951	1834
Borrowing costs	—	—
Share of net profit (loss) of associates and joint venture entities	—	—
Profit (loss) from ordinary activities before tax	535	307
Income tax on ordinary activities	170	101
Profit (loss) from ordinary activities after tax	365	206
Outside equity interests	—	—
Profit (loss) from ordinary activities after tax attributable to members	365	206
Profit (loss) from extraordinary activities after tax attributable to members	—	—
Profit (loss) for the period attributable to members	365	206
Retained profits (accumulated losses) at the beginning of the financial period	503	465
Net transfers to and from reserves	—	—
Net effect of changes in accounting policies	140	168
Dividends paid or payable	—	—
Retained profits (accumulated losses) at end of financial period	728	503

**Profit restated to exclude amortisation of goodwill**

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	365	206
Less (plus) outside equity interests	—	—
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	365	206

**Revenue and expenses from operating activities**

Details of revenue and expenses	Current period \$A'000	Previous corresponding period \$A'000
REVENUE	2486	2141
EXPENSES	(1951)	(1834)

**Intangible and extraordinary items**

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	—	—	—
Amortisation of other intangibles	36	11	25
<b>Total amortisation of intangibles</b>	36	11	25
Extraordinary items (details)	—	—	—
<b>Total extraordinary items</b>	—	—	—

**Annexure 3A**  
**Half Yearly (Yearly Disclosure)**

**Comparison of half year profits**  
*(Annual statement only)*

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	157	142
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	208	64

**Consolidated balance sheet**

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
<b>Current assets</b>			
Cash	1188	1072	963
Receivable	250	202	236
Investments	—	—	—
Inventories	—	—	—
Other (provide details if material)	9	13	8
<b>Total current assets</b>	<b>1447</b>	<b>1287</b>	<b>1207</b>
<b>Non-current assets</b>			
Receivables	—	—	—
Investments	—	—	—
Inventories	—	—	—
Other property, plant and equipment (net)	831	844	827
Intangibles (net)	73	109	91
Other (provide details if material)	44	25	26
<b>Total non-current assets</b>	<b>948</b>	<b>978</b>	<b>944</b>
<b>Total assets</b>	<b>2395</b>	<b>2265</b>	<b>2151</b>
<b>Current liabilities</b>			
Accounts payable	128	160	139
Borrowings	—	—	—
Provisions	66	58	65
Other (provide details if material)	100	(6)	59
<b>Total current liabilities</b>	<b>294</b>	<b>212</b>	<b>263</b>

**Annexure 3A**  
**Half Yearly Yearly Disclosure**

<b>Non-current liabilities</b>			
Accounts payable	—	—	—
Borrowings	—	183	—
Provisions	80	74	75
Other (provide details if material)	49	49	49
<b>Total non-current liabilities</b>	<b>129</b>	<b>306</b>	<b>124</b>
<b>Total liabilities</b>	<b>423</b>	<b>518</b>	<b>387</b>
<b>Net assets</b>	<b>1972</b>	<b>1747</b>	<b>1764</b>
<b>Equity</b>			
Capital	1130	1130	1130
Reserves	114	114	114
Retained profits (accumulated losses)	728	503	520
Equity attributable to members of the parent entity	—	—	—
Outside equity interests in controlled entities	—	—	—
<b>Total equity</b>	<b>1972</b>	<b>1747</b>	<b>1764</b>
Preference capital and related premium included	—	—	—

**Consolidated statement of cash flows**

<b>Cash flows related to operating activities</b>	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	2663	2205
Payments to suppliers and employees	(2066)	(1884)
Dividends received	—	—
Interest and other items of similar nature received	22	52
Interest and other costs of finance paid	(67)	(81)
Income taxes paid	(88)	(150)
Other (provide details if material)	—	—
<b>Net operating cash flows</b>	<b>464</b>	<b>242</b>
<b>Cash flows related to investing activities</b>		
Payments for purchases of property, plant and equipment	(25)	(20)

Date 23/08/2000

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**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Proceeds from sale of property, plant and equipment	—	—
Payment for purchases of equity investments <b>FRANCHISE FEES</b>	—	—
Proceeds from sale of equity investments	—	—
Loans to other entities	—	—
Loans repaid by other entities	—	—
Other (provide details if material)	—	—
<b>Net investing cash flows</b>	<b>(25)</b>	<b>(20)</b>
<b>Cash flows related to financing activities</b>		
Proceeds from issues of securities (shares, options, etc.)	—	—
Proceeds from borrowings	(183)	(14)
Repayment of borrowings	(140)	(168)
Dividends paid	—	—
Other (provide details if material)	—	—
<b>Net financing cash flows</b>	<b>(323)</b>	<b>(182)</b>
<b>Net increase (decrease) in cash held</b>		
Cash at beginning of period (see Reconciliation of cash)	1072	1032
Exchange rate adjustments	—	—
<b>Cash at end of period</b> (see Reconciliation of cash)	<b>1188</b>	<b>1072</b>

**Non-cash financing and investing activities**

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

NIL
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**Annexure 3A**  
**Half Yearly Yearly Disclosure**

**Reconciliation of cash**

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	257	260
Deposits at call	931	812
Bank overdraft	=	=
Other (provide details)		
Total cash at end of period	1188	1072

**Ratios**

	Current period	Previous corresponding period
<b>Profit before tax/sales</b>		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	21.5	14.3
<b>Profit after tax/equity interests</b>		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	18.5	11.8

**Earnings per security (EPS)**

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	26.0	14.7
(b) Diluted EPS (if materially different from (a))		

**NTA backing**

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	1.35	1.17

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Details of specific receipts/outlays, revenues/expenses**

	Current period A\$'000	Previous corresponding period A\$'000
Interest revenue included	22	52
Interest revenue included but not yet received (if material)	—	—
Interest costs excluded from borrowing costs capitalised in asset values	—	—
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	—	—
Depreciation (excluding amortisation of intangibles)	38	37
Other specific relevant items	—	—

**Control gained over entities having material effect**

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

**Loss of control of entities having material effect**

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$



**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Reports for industry and geographical segments****Segments**

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets

Unallocated assets

Total assets

) Comparative data for segment assets should be as at the  
) end of the previous corresponding period  
)

**Dividends**

Date the dividend is payable

Record date to determine entitlements to the dividend (ie. on  
the basis of registrable transfers received up to 5.00 pm)

**Amount per security**

		Franking rate applicable			
			%	%	%
<i>(annual report only)</i>					
<b>Final dividend:</b>	Current year	10 ¢	N/A	100%	N/A
	Previous year	12 ¢	N/A	100%	N/A
<i>(Half yearly and annual statements)</i>					
<b>Interim dividend:</b>	Current year	— ¢	— N/A	— ¢	— N/A
	Previous year	— ¢	— ¢	— ¢	— ¢

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Total annual dividend (distribution) per security**  
(Annual statement only)

	Current year	Previous year
Ordinary securities	10 ¢	12 ¢
Preference securities	— ¢	— ¢

**Total dividend (distribution)**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 140	\$ 168
Preference securities	\$ —	\$ —
<b>Total</b>	<b>\$ 140</b>	<b>\$ 168</b>

**Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ —	\$ —
Preference securities	\$ —	\$ —
<b>Total</b>	<b>\$ —</b>	<b>\$ —</b>

The dividend or distribution plans shown below are in operation.

**DIVIDENDS ARE REVIEWED BY DIRECTORS  
AFTER THE YEAR END ACCOUNTS**

The last date(s) for receipt of election notices to  
the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Equity accounted associated entities and other material interests**

*Equity accounting information attributable to the to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.*

Entities share of:

N/A

Current period  
A\$'000Previous corresponding  
period A\$'000

Profit (loss) from ordinary activities before tax.

N/A

N/A

Income tax

Profit (loss) from ordinary activities after tax

Extraordinary items net of tax

Net profit (loss)

Outside equity interests

Net profit (loss) attributable to members

**Material interests in entities which are not controlled entities**

*The entity has an interest (that is material to it) in the following entities.*

Name of entity

N/A

Percentage of ownership  
interest held at end of period or  
date of disposalContribution to profit (loss)  
from ordinary activities and  
extraordinary items after taxEquity accounted  
associates and joint  
venture entities

Current period

Previous  
corresponding  
periodCurrent period  
A\$'000Previous  
corresponding  
period  
A\$'000

N/A

Total

Other material  
interests

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Total</b>				

**Issued and listed securities**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

**Category of securities**

	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
<b>Preference securities</b> (description)	—	—	—	—
Changes during current period	—	—	—	—
<b>Ordinary securities</b>	1403133	1403133	100	100
Changes during current period	—	—	—	—
<b>Convertible debt securities</b> (description and conversion factor)	—	—	—	—
Changes during current period	—	—	—	—

			Exercise price	Expiry date
<b>Options</b> (description and conversion factor)	—	—	—	—
Changes during current period	—	—	—	—
Exercised during current period	—	—	—	—
Expired during current period	—	—	—	—

Annexure 3A  
Half Yearly/Yearly Disclosure

Debentures	—	—
Unsecured Notes	—	—

**Discontinuing Operations****Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue	2486	2141	—	—	2486	2141
Other revenue	—	—	—	—	—	—
Expenses from ordinary activities	1951	1834	—	—	1951	1834
Profit (loss) before tax	535	307	—	—	535	307
Less tax	170	101	—	—	170	101
Profit (loss) from ordinary activities after tax	365	206	—	—	365	206

**Consolidated statement of cash flows**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows	464	242	—	—	464	242
Net investing cash flows	(25)	(20)	—	—	(25)	(20)

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Net financing cash flows	(323)	(182)	—	—	(323) (182)

**Other disclosures**

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets	—	—
- total liabilities	—	—
Profit (loss) on disposal of assets or settlement of liabilities	—	—
Related tax	—	—
Net profit (loss) on discontinuance	—	—

**Description of disposals**

—
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**Comments by directors****Basis of accounts preparation**

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

Annexure 3A  
Half Yearly/Yearly Disclosure

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

NIL

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

NIL

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

FRANKING CREDITS TOTALLING \$362K  
AVAILABLE AS AT 30 JUNE 2010 THAT CAN  
BE USED FOR AT LEAST THE NEXT YEAR.

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

NIL

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

NIL

**Additional disclosure for trusts**

Number of units held by the management company or responsible entity to their related parties.

N/A

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

N/A

**Annual meeting**

(Annual statement only)

The annual meeting will be held as follows:

Place

LAVERTON SECONDARY COLLEGE

Date

23 NOVEMBER 2010

Time

7.00 PM.

Approximate date the annual report will be available

18 OCTOBER 2010

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not\* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/~~does not~~ (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:  
 (Tick one)
  - ☐ The financial statements have been audited.
  - ☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
  - ☒ The financial statements are in the process of being audited or subject to review.
  - ☐ The financial statements have *not* yet been audited or reviewed.
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available\* (*delete one*).
- 7 The entity has/~~does not have~~ (*delete one*) a formally constituted audit committee.

Date 23/08/2000

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Annexure 3A  
Half Yearly Yearly Disclosure

Sign here:

  
(Director/Company secretary)

Date: 13.9.2010

Print name:

MICHAEL PARNAR

**Notes**

**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.